

# COSIDICI COURIER



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## Inside

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## **AIMS AND OBJECTIVES OF THE COUNCIL OF STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATIONS OF INDIA {COSIDICI}**

COSIDICI is a national federation of State Level Financial Institutions comprising 18 State Financial Corporations (SFCs), 29 State Industrial Development Corporations (SIDCs) and 9 State Infrastructure & Investment Corporations (SIICs), engaged in promotion, development and financing of industry mainly in the small and medium sector. The objectives of the COSIDICI are to :-

- ❖ provide and arrange means and facilities for dissemination of knowledge and information relating to promotion and development of industries, for exchange of views and ideas on subjects of common interest to all Member Corporations.
- ❖ promote, protect and develop common interests of the various Member Corporations.
- ❖ establish and maintain at the Registered Office a Commercial and Technical Library and Information Centre for use of Member Corporations.
- ❖ co-operate with various institutions and organisations in India and abroad in the collection and exchange of information pertaining to industries.
- ❖ sponsor professional, technical, management, marketing and other programmes and services for the benefits of the Member Corporations.
- ❖ sponsor studies, surveys, research and development projects pertaining to industries.
- ❖ promote co-ordination, collaboration, joint participation and general understanding among the Member Corporations.
- ❖ organise common service facilities, courses, seminars, meetings and study tours for the benefit of the Member Corporations.
- ❖ institute awards for outstanding and meritorious performance in the activities connected with development of industries.
- ❖ seek representation for the Member Corporations on Government sponsored committees, councils, bodies, term lending institutions, teams etc. connected with the development of industries.
- ❖ render assistance to Member Corporations in their efforts to improve efficiency of operations of their assisted and sponsored units.
- ❖ establish contacts, relations with trade organisations, associations, Chambers of Industries or Commerce of India and abroad in furtherance of the objectives of the COSIDICI.
- ❖ liaise with and to represent to the Central and State Governments, the term lending and other financial institutions on the common problems and issues of the Member Corporations.
- ❖ co-operate and affiliate, if necessary, with other similar bodies, institutions associations in India and abroad with the intention of furthering the objectives of the COSIDICI.
- ❖ do all such other things as may be incidental or conducive to the attainment of the above objectives.

COSIDICI provides a common platform to the aforesaid State Level Financial Institutions (SLFIs) for ventilating their problems and grievances to the Government and All-India Financial Institutions and serves as a mouthpiece of the sector for influencing the policies of the Government/National Financial Institutions. Ever since its inception in 1976, COSIDICI has been playing its role commendably and has significantly produced the desired impact on the growth of the SLFI sector by providing training programmes for senior executives of its Member Corporations as well as offering and conducting consultancy/advisory services, studies in specific areas with a view to bringing about enhancement in managerial and organizational skill of the Member Corporations.

The Website launched by COSIDICI {URL No. <http://www.cosidici.com>} in the year 2000 contains comprehensive information regarding promotional and developmental schemes of the State Corporations for setting up of industries and is aimed to serve as a useful guide to the potential investors from inside and outside the country which also indicates state-wise investment opportunities and incentives available to the prospective entrepreneurs.



## DR. PRAMOD SAWANT

CHIEF MINISTER, GOA



16th May, 2025

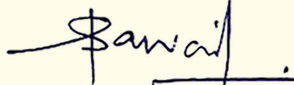
*Message...*

I am happy to convey my warm greetings to all members of COSIDICI. I also congratulate the Editorial Team for their dedication in promoting industrial growth through this Journal.

In today's fast-changing economy, COSIDICI and its member institutions play a vital role in supporting MSMEs and regional development. Their efforts are helping our states grow stronger and also aligning with the nation's vision of building an Atmanirbhar Bharat.

Goa is committed to building an industry-friendly environment that supports innovation and entrepreneurship. We deeply value the work COSIDICI does to bring states together and share knowledge.

I wish COSIDICI all the best for this edition and for its continued work in strengthening India's MSME sector.

  
(Dr. Pramod Sawant)  
Chief Minister, Goa



GOVERNMENT OF KERALA

**Pinarayi Vijayan**

**CHIEF MINISTER**



No. 510/Press/CMO/25

18 May, 2025

*Message...*

MSMEs are the backbone of Kerala's economy. The state has consistently led the way in supporting MSMEs through innovative policies, skill enhancement, and digital advancements.

The Kerala government is dedicated to creating a nurturing environment for entrepreneurs, promoting business-friendly practices, and encouraging sustainable industrial development.

I hope that this edition of *Cosidici Courier* will motivate stakeholders, policymakers, and entrepreneurs to work together towards a more robust and dynamic MSME sector in Kerala.

My best wishes

**Pinarayi Vijayan**

**Director General**  
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विनय कुमार सक्सेना  
उपराज्यपाल  
**Vinai Kumar Saxena**  
Lt. Governor



D.O. No.: RN/2025/274  
Dated: ०7.03.2025

*Message...*

I am happy to know that Council of State Industrial Development and Investment Corporations of India {COSIDICI} is publishing its bi-annual Journal titled "COSIDICI COURIER" for the period January-June, 2025, containing comprehensive information pertaining to the various promotional and development schemes of various State Level Financial Institutions (SLFIs).

I hope, COSIDICI will continue to play a vital role in development of industrial sector in the country and encourage investments. This platform can be utilized by the SLFIs for a pan India presence and to also provide benefits for MSME Sector as well as other Key Sectors. I am sure that State Financial Corporations (SFCs) & State Industrial & Infrastructure Development Corporations (SIIDCs) can play a leading role in the journey of India towards Viksit Bharat @2047.

I extend my sincere and best wishes for successful publication of "COSIDICI COURIER".

  
(Vinai Kumar Saxena)



# COSIDICI COURIER

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VOL. LVI No.1

JANUARY-JUNE, 2025

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*The views expressed in the journal are those of the contributors and not necessarily of the Council of State Industrial Development and Investment Corporations of India.*



# FROM THE EDITOR'S DESK

## TRANSFORMING INDIA'S DEFENCE SECTOR

### Introduction

India's defence manufacturing sector is rapidly emerging as a cornerstone of the country's strategic and economic ambitions. The government has prioritized this sector, reflecting its significance in national security and economic growth. India's commitment to Atmanirbharta in defence is further evidenced by its transformation from a major arms importer to an emerging centre for indigenous production. India's defence sector is undergoing significant transformation, driven by modernization efforts, self-reliance initiatives, and strategic global partnerships. India's defence landscape is set to undergo a transformative shift in 2025, as the Ministry of Defence (MoD) embarks on an ambitious overhaul aimed at modernising procurement processes, expanding indigenous manufacturing capabilities, and boosting research and development (R&D).

In pursuance of Prime Minister Shri Narendra Modi-led Government's vision of 'Viksit Bharat @ 2047' with technologically-advanced and 'Aatmanirbhar' Armed

Forces, the Union Budget of India has allocated Rs 6,81,210.27 crore for the Ministry of Defence (MoD) for Financial Year (FY) 2025-26. This allocation is 9.53% more than the Budgetary Estimate of FY 2024-25 and stands at 13.45% of the Union Budget, which is the highest among all Ministries.

Another key focus is the integration of cutting-edge technologies such as artificial intelligence, cybersecurity, and surveillance systems within the armed forces. Investments in border security infrastructure and military training facilities will enhance operational readiness and preparedness for modern warfare. Furthermore, the budget places importance on the welfare of Defence personnel, ensuring better healthcare, pensions, and support for veterans. With dedicated funding towards research and development in Defence technology (around 3.93%), Budget 2025 strengthens India's security landscape. It fosters a robust ecosystem for indigenous innovation and exports in the global Defence market and reaffirms the Ministry of Defence's commitment to observing 2025 as a Year of Reform. These developments aim to enhance military capabilities and position India as a major player in the global defence market.

### Enhanced Allocation for DRDO

The budgetary allocation to Defence Research and Development Organisation (DRDO) has been increased to Rs 26,816.82 crore in FY 2025-26 from Rs 23,855.61 crore in FY 2024-25, which is 12.41% higher than the BE of 2024-25. Out of this, a major share of Rs 14,923.82 crore has been allocated for capital expenditure and to fund the R&D projects. This will financially strengthen the DRDO in developing new technologies with a special focus on fundamental research and hand-holding of the private parties through the Development-cum-Production Partner. The increased allocation under the Capital Head of DRDO will further provide adequate financial resources in funding the projects to be taken up in collaboration with private parties through the flagship



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Director General,  
COSIDICI



scheme of DRDO, i.e., Technology Development Fund, and will assist the development of Deep Technology in the defence sector.

### Encouraging Start-up Ecosystem for Innovation in Defence

For making the Armed Forces self-reliant in defence technology and encouraging innovation, it is imperative to engage the private players and strengthen the start-up ecosystem in the country for technological development and innovation in the defence sector. For this purpose, Rs 449.62 crore has been allocated to the iDEX scheme, including its sub-scheme Acing Development of Innovative Technologies with iDEX (ADITI) to be utilized for funding the projects to be taken up under this scheme. The allocation in this head shows a jump of almost three times in two years.

### Govt's Resolve for Ex-servicemen Welfare

The Government has maintained a continuously higher allocation for providing the best healthcare facilities to esteemed veterans and their families through the dedicated Ex-Servicemen Contributory Health Scheme (ECHS). In the ensuing FY, Rs 8,317 crore has been allocated towards ECHS, which is 19.38% higher than the BE of FY 2024-25. During the mid-year review in the current FY, an additional allocation was made to meet the emergent requirements of medical treatment-related expenditure.

There are approximately 34 lakh defence pensioners whose monthly pension is met out of the Defence Pension Budget. In order to further enhance the Defence Pension for the Armed Forces, One Rank One Pension (OROP) was implemented w.e.f. July 2014. Since then, it is revised every five years. The third revision under OROP came into effect from July 2024 and was timely implemented. Considering elements of expenditure under Defence Pension, Rs 1.61 lakh crore has been allocated for FY 2025-26, which is 13.87% higher than the allocation made during FY 2024-25. This will take care of inflationary trends and provide comfort to the Ex-Servicemen and their dependents for maintaining a better lifestyle.

### Capital Budget of Indian Coast Guard

Indian Coast Guard (ICG) has been allotted Rs 9,676.70 crore under Capital and Revenue Head, which is 26.50% more than the allocation for FY 2024-25 at BE stage. This increase is primarily in line with the focus of the Government on capability development of ICG and equipping them with modern



equipment. ICG not only strengthens coastal security but also provides assistance to neighboring countries and commercial ships during emergencies through faster response.

A jump of 43% in Capital Budget, i.e., from Rs.3,500 crore for FY 2024-25 to Rs.5,000 crore for FY 2025-26, will provide adequate financial space for the acquisition of Advanced Light Helicopters (ALH), Dornier Aircraft, Fast Patrol Vessels (FPVs), Training Ships, Interceptor Boats, etc. On the revenue head, the allocation has been increased from Rs.4,151.8 crore for FY 2024-25 to Rs.4,676.70 crore for FY 2025-26, which shows an increase of 12.64%. The increase will be utilized to fund the expenditure to be incurred on additional deployments of manpower and resources in addition to addressing inflation.

### Future Vision

- Global Ambitions: Establishing the Bharatiya Antariksh Station (BAS) by 2035 and achieving an Indian Crewed Lunar Landing by 2040;
- Advanced Launch Vehicles: Development of next-generation systems for the future battlefield'
- Enhanced Manufacturing: Expanding capabilities of industrial corridors and private sector participation.

### Focus on Space and Cybersecurity Defence:

India is integrating space and cybersecurity into its defence strategies to address emerging threats. The establishment of the Defence Space Agency and



the planned deployment of satellites for surveillance and communication reflect India's evolving priorities. The Gaganyaan mission in 2025 for potential military applications and CERT-In's cybersecurity initiatives to protect sensitive defence networks showcase readiness in non-traditional domains. CERT-In mandates the reporting of specific types of cybersecurity incidents, which include:

- Targeted scanning or probing of critical networks.
- Compromise of critical systems or unauthorized access to IT systems.
- Malicious code incidents and phishing attacks.

### **Implementation of Positive Indigenization Lists:**

The government has accelerated indigenization by implementing five Positive Indigenization Lists, banning their import post-specified deadlines. This initiative has driven innovation, with components like the K9 Vajra artillery systems and LCA Tejas parts now indigenized. The success of these lists highlights India's ability to replace imports with high-quality domestic products, significantly reducing dependence on foreign suppliers.

### **Strengthening Anti-Piracy and Maritime Capabilities:**

India is enhancing its naval power to address piracy and protect maritime interests, especially in the Indo-Pacific region. The induction of INS Vikrant, India's first indigenous aircraft carrier, into the Navy in 2023 showcases growing maritime prowess. Patrol vessels like the Sumedha class are regularly deployed to critical regions like the Gulf of Aden, reflecting India's commitment to regional security.

### **Modernizing the Navy to Address Indo-Pacific Challenges:**

India should prioritize the modernization of its naval fleet to counter China's growing influence in the Indo-Pacific region. The induction of platforms like INS Vikrant and Project 75(I) submarines is essential for maintaining maritime dominance. Boosting naval capabilities can also support India's SAGAR (Security and Growth for All in the Region) vision by ensuring the security of critical sea lanes.



### **Enhancing Export Capabilities through Focused Policies:**

India should aim to become a major defence exporter by focusing on globally competitive platforms like the BrahMos missile and Akash air defence systems. Streamlining the export approval process and engaging with global buyers through defence expos can expand India's market share. Achieving the Rs.35,000 crore export target by 2025 will also enhance India's defence industry's global reputation.

### **Developing Skill Ecosystems for Defence Manufacturing:**

India must invest in creating a skilled workforce specializing in robotics, AI, and advanced manufacturing for defence production. Linking the Skill India Mission with the defence sector can address this gap by creating dedicated training programs. For example, upskilling initiatives in the Defence Industrial Corridors of Tamil Nadu and Uttar Pradesh can ensure a steady supply of skilled workers.

### **Conclusion:**

India's defence modernization journey reflects a strategic balance between strengthening self-reliance and embracing global partnerships. Achievements like increased indigenous production, rising defence exports, and advancements in missile technology highlight significant progress. The road ahead requires sustained focus on innovation, interoperability, and adaptability to ensure comprehensive national security.



# EMPOWERING STARTUPS THROUGH POLICY SUPPORT, INFRA DEVELOPMENT

India is undergoing an entrepreneurial renaissance, fuelled by a collective resolve to transform the nation into a global hub for innovation and technology. At the heart of this transformation lies the Startup India initiative, which has played a pivotal role since its inception in 2016 in empowering startups through enabling policies, robust infrastructure development, and enhanced access to funding.

Key measures, including simplified regulatory compliance, funding support through the Fund of Funds for Startups (FFS), amendments to Section 80-IAC of the Income Tax Act and measures addressing angel tax concerns have created an ecosystem conducive to innovation and growth and fostered trust. The Startup India Seed Fund Scheme has bridged the gap between ideation and implementation, ensuring that startups can focus on building robust solutions without initial capital constraints.

Apart from supportive policy measures, infrastructure plays a foundational role in the success of startups. The establishment of incubation centres, innovation hubs, and technology parks has provided access

to critical resources, cutting-edge facilities, and collaborative networks. Flagship innovation labs within incubators, such as T-Hub, iHub, and KSUM, serve as excellent examples of how infrastructure can nurture entrepreneurial growth. These hubs not only provide physical spaces but also connect startups with mentorship, technical expertise and industry networks.

The Indian start-up sector, spanning diverse areas such as fintech, ed-tech, health-tech, agri-tech and e-commerce is today the third-largest ecosystem in the world. From just 452 in 2016, India currently has over 157,000 recognised startups, with over 100 unicorns to its credit — a number projected to surpass 300 by 2030. Between 2016 and 2024, startups are estimated to have generated 20 to 25 per cent of all new employment, especially among Gen Z who constitute about 25 per cent of India's workforce and represent an important and emerging consumer segment.

The rapid growth of startups in India is indeed remarkable. But there is immense potential for even greater contribution to Indian economy. For example, it is estimated that this sector contributes nearly 53 per cent of Israel's exports in 2023. While Israel's leadership in areas like cyber-security is well known, its agri-tech startups are also making significant impact towards promoting food security. Technology companies in the US constituted approximately 27 per cent of the S&P 500 Index companies' market capitalisation, positively impacting wealth creation across income segments. Reports on projections in India suggest that this sector can contribute \$1 trillion to the country's GDP by 2030. The prospects of the emerging Deep Tech sector are even more exciting. Reports suggest that Gen AI alone can contribute an additional 5.9 per cent to 7.2 per cent to India's GDP by 2030.



*About the Author :*  
**Shri Sanjiv Puri**  
President, CII and  
CMD, ITC Limited



In this context, corporates have emerged as key stakeholders in fostering startup success. By partnering with startups, corporates offer mentorship, market access, and collaborative opportunities for co-creating solutions to pressing challenges. Such partnerships are critical for startups to leverage existing expertise and resources to refine their products and scale effectively. Startups also help diversify investment portfolios, reducing risk across various sectors and stages of development. Additionally, engaging with startups provides access to talented entrepreneurs and innovators, besides gaining valuable insights into emerging market trends and consumer behaviour.

Equally, family offices with their long-term investment horizon are ideal partners for startups needing patient capital to grow. They offer more than just capital, providing mentorship, industry expertise, and valuable networks. Many family offices are interested in impact investing, supporting startups that align with their values and contribute to social or environmental causes. Investing in high-potential startups also helps family offices preserve and grow their wealth over generations.

Both corporate and family offices thus play a crucial role in the startup ecosystem, providing essential capital, resources, and support to drive innovation and economic growth. CII is strongly encouraging the corporate sector and family offices to consider investing in startups, and propel a higher growth trajectory.

India's impressive startup journey is a testament to the power of collaboration between policymakers, corporates, investors and entrepreneurs. By fostering a culture of innovation, addressing policy gaps, and

#startupindia



investing in infrastructure, the nation can unlock unprecedented opportunities for startups to thrive.

We in CII are committed to championing initiatives that align with the vision of Startup India — driving innovation, creating jobs, and fostering economic growth. In this direction, CII's Centre of Excellence for Innovation, Entrepreneurship & Startups, works on strengthening the linkages in the startup ecosystem. The centre works with different stakeholders to facilitate collaboration and consequent increase in innovation pipelines.

Clearly, Indian startups are catalysts for societal transformation and economic empowerment, as India continues its journey towards becoming a \$5 trillion economy. By building an inclusive and sustainable ecosystem, we can ensure that startups not only fuel economic progress but also address some of the most pressing societal challenges of our time.

*“Nature has given us all the pieces required to achieve exceptional wellness and health, but has left it to us to put these pieces together.”*

*—Diane McLaren*



# PRIVATE EQUITY & VENTURE STUDIOS: CATALYSTS FOR GOVERNMENT INITIATIVES & INDIA'S ECONOMIC GROWTH

India is at the cusp of an economic transformation, driven by government-led initiatives such as Startup India, Make in India, Atmanirbhar Bharat, and Digital India. While these initiatives create a favorable policy environment, their success hinges on robust private sector participation, capital infusion, and structured mentorship. This is where Private Equity (PE) and Venture Studios play a vital role - bridging gaps, fostering innovation, and enabling sustainable growth.

## The Role of Private Equity In Supporting Government-Led Growth

Private Equity investments are instrumental in amplifying the impact of policy-driven reforms by injecting capital into high-potential businesses, scaling SMEs, and modernizing industries.

## How PE Aligns with Government Initiatives ?

- Boosting 'Make in India' & Manufacturing Growth – PE firms are increasingly investing in domestic manufacturing, industrial automation, and supply chain modernization, ensuring India becomes a global production hub.

- Strengthening MSMEs under Atmanirbhar Bharat – India's Micro, Small & Medium Enterprises (MSMEs) need more than just policy support; they require structured funding, strategic guidance, and access to global markets, which PE firms provide.
- Accelerating Green Finance & ESG Investments – With the government's focus on renewable energy and sustainability, PE firms are directing capital into green infrastructure, electric mobility, and sustainable startups, aligning financial growth with environmental responsibility.
- Enhancing Digital India's Tech Landscape – The rapid digitization of healthcare, fintech, and AI-driven businesses has been fueled by PE capital, helping startups scale innovative tech solutions.

By strategically deploying funds, PE firms de-risk businesses, create employment, and enhance India's global competitiveness.

## Venture Studios : Driving Grassroots Innovation & Startup Success

While Private Equity fuels established businesses, Venture Studios focus on building startups from the ground up, ensuring the success of India's entrepreneurial ecosystem. Unlike traditional incubators, venture studios actively create, fund, and mentor startups.

## How Venture Studios Complement Government Startup Initiatives ?

- Nurturing 'Startup India' from Ideation to Execution – Many first-time entrepreneurs struggle with execution. Venture studios provide structured mentorship, product-market fit guidance, and operational support, ensuring higher success rates.
- Bridging the Bharat-India Divide – Venture studios are empowering rural entrepreneurs by building startups that address agritech, rural





fintech, and healthcare challenges, directly contributing to inclusive economic growth.

- Aligning with India's R&D & Innovation Goals – Many innovative ideas fail due to lack of commercialization. Studios co-develop IP, accelerate go-to-market strategies, and enable global scalability for deep-tech and AI-driven startups.
- Encouraging Women & Youth Entrepreneurship – By providing structured funding, mentorship, and operational expertise, venture studios are fostering women-led startups and young entrepreneurs, in line with government policies.

### **A Collaborative Model : Public-Private Partnership for Economic Growth**

For India to achieve its ambitious \$5 trillion economy target, there needs to be seamless collaboration between the government, private equity investors, and venture studios. A Public-Private-Partnership (PPP) model will ensure that policy frameworks translate into real economic impact.

#### **How This Synergy Can Work ?**

- Co-Investment Funds – Government and PE firms can create co-investment funds to support

high-impact sectors like infrastructure, renewable energy, and deep-tech.

- Policy-Backed Innovation Hubs – Venture studios can collaborate with state governments, NITI Aayog, and startup incubators to create structured innovation hubs.
- Regulatory Sandboxes for Fintech & AI Startups – The government can create regulatory-friendly environments where PE-backed and studio-incubated startups can test new-age solutions.

#### **Final Thoughts: The Road Ahead**

As India positions itself as a global innovation and manufacturing hub, Private Equity and Venture Studios will serve as enablers of sustainable economic growth. The future of India's business ecosystem lies in a symbiotic relationship between policy support, capital access, and structured entrepreneurship development.

Private capital is not just about returns—it is about nation-building, job creation, and long-term impact. By aligning with government initiatives, funding scalable ventures, and fostering ethical growth, PE firms and venture studios can play a transformational role in India's economic narrative.





*LP Summit Dubai : Conversion-based milestones key strategy to mitigate risks*

At Innovations Venture Studio, we are committed to bridging the gap between capital, strategy, and execution. Our recent investment in Pioneer Fabricators Pvt Ltd, a growing SME in India, reflects our focus on scaling high-potential businesses that align with India's economic vision. As a member of COSIDICI (Council of State Industrial Development and Investment Corporations of India), IVS will utilise this useful platform (COSIDICI) for a pan India presence with a possible collaboration with SFCs and SIIDCs with an intent to provide the much needed support system to SME Sector thus paving our way towards Viksit Bharat 2047. We are determined to contribute to strengthen India's SME ecosystem by collaborating with state-level financial institutions to provide structured funding, policy support, and growth acceleration for deserving businesses.

#### **About the Author :**

Manish Khurana is a seasoned investor and entrepreneur, known for his strategic vision in venture

capital and private equity. As the founder of LMD2 Cap and Innovations – A Venture Studio, he actively backs and mentors high-potential startups, fostering ethical and sustainable growth.

An Executive Alumni of London Business School and an alumnus of IBS Hyderabad, Manish has built a diverse investment portfolio spanning Cricstudio, Maverick Simulation Solutions, 18 Solitaire, and GreenSapio, among others. His latest initiative, 'Crafting Bharat: From Ideas to Impact', in collaboration with NewsReach, aims to spotlight India's most promising startups.

Recognized with accolades like the Economic Times 'Young Achievers Award', Radio City's 'Venture Investor of the Year' & recognized as '40under40' by HT, Manish continues to drive impactful investments across industries, including Green Finance and SMEs.

*Innovation is not a destination but a journey, a mindset that encourages us to keep looking for better ways to do things.*

## PERSONALIA



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*MD, RIICO, Jaipur*



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*Vice CMD, GIDC, Gandhinagar*



**Shri Rohit Jamwal, IAS**  
*MD, HPFC, Shimla*



# PROFILE OF MEMBER CORPORATIONS

## ANDHRA PRADESH STATE

### FINANCIAL CORPORATION {APSFC}

#### Introduction :

**A**ndhra Pradesh State Financial Corporation (APSFC) is a leading state level financial institution established in November 1956 as a statutory corporation under the State Financial Corporations (SFCs) Act, 1951, with the main objective of extending financial assistance for setting up industrial units in the MSME (Micro, Small and Medium Enterprises) sector in the State. APSFC offers financial assistance for acquiring fixed assets like land, buildings and machinery, and also for working capital. APSFC extends such loan assistance through a variety of schemes.

#### Board of Directors :

APSFC Board members include eminent individuals with extensive expertise in administration & business, management consulting, banking, insurance and financial services. Dr. N. Yuvaraj, IAS is presently the Managing Director of Andhra Pradesh State Financial Corporation. APSFC is scaling new heights of achievements under his able stewardship. Currently he is serving as Secretary

to the Government, Industries Commerce & Food Processing Department, Government of Andhra Pradesh. He oversees strategic initiatives to promote industrial growth and enhance the food processing sector in the state. Dr. Yuvaraj has held numerous other leadership roles, including at the Ministry of Information and Broadcasting, Visakhapatnam Urban Development Authority, and Tirumala Tirupati Devasthanams. His experience across Infrastructure, Health, Pharmaceuticals, Industries, and Public Governance showcases his versatility and dedication to public service.

#### Scope :

APSFC is meeting the financial needs of micro, small and medium scale industries (MSMEs) for more than six decades. APSFC is making significant contribution for the development of micro, small and medium scale industries in the states by providing the need based credit in the form of medium / long term loans. The Corporation is playing predominantly a promotional and developmental role and acting as a catalyst for the growth of MSME sector, generation of direct and indirect employment in the state.

#### Branch Network

The Corporation is having a network of 24 branch offices covering both the states i.e. Telangana and Andhra Pradesh.

#### Share Holding Pattern

The Government of Andhra Pradesh (Erstwhile) and SIDBI together are holding 99.87% of the shareholding in APSFC.

#### General Loan Scheme

To provide financial assistance for acquiring fixed assets / equipment / construction of buildings viz.



*About the Author :*  
**Dr. N. Yuvaraj, IAS**  
M.D., APSFC



establishing a new unit / enterprise; expansion; modernization; diversification and backward or forward integration

### **Practicing Doctors Scheme**

To provide financial assistance to Practicing Doctors for :

- acquiring equipment, air conditioners, furniture, fixtures, computers, office equipment, systems, ambulance, car / van, site for clinic etc.,
- undertaking interior decoration, renovation including face lifting of clinic / hospital / nursing home / diagnostic centre.

### **MSME-MTL Scheme For Working Capital & Other Business Needs Financial assistance for :**

- Meeting the requirement of gap in working capital, to execute special orders and other business needs.
- Acquisition of fixed assets where the capacity of the entity does not exceed 25% over the existing installed capacity.

### **Marketing Assistance Scheme**

To provide financial assistance for acquiring fixed assets / equipment / construction of buildings for :

- For undertaking various marketing related activities by Small Scale Enterprises.
- For setting up new show rooms and /or renovation of existing show rooms for marketing predominantly small scale / village / cottage industry products show rooms set up within country or abroad.
- Development of infrastructure like setting up of permanent exhibition centres, industrial parks etc.
- Setting up of facilities for providing marketing support to SSI units.
- Assistance for setting up Super Bazaars for Marketing of SSI & Other Products.



### **Young Entrepreneurs Scheme**

To provide financial assistance for acquiring fixed assets for establishing a new unit / enterprise and for expansion, modernization, diversification of Micro and Small enterprises requiring term loan and working capital.

### **MSME Scheme For SC/ST Entrepreneurs**

To provide financial assistance by way of term loans to new / existing micro and small SC / ST entrepreneurs engaged in manufacturing / service sector.

### **Medium Term Loans To Good Entrepreneurs At Concessional Terms**

- To provide financial assistance for meeting the gap in working capital and other business needs including acquisition of fixed assets in nature, commensurate with the size of the enterprise, nature of business, business environment etc., except Real Estate Projects and Trading Concerns.
- The acquisition of fixed assets shall not result in change of capacity of the entity exceeding 25% over the existing installed capacity.

### **Single Window Scheme**

To consider financial assistance to new projects requiring term loan and working capital term loan facility.



# QUESTIONS OF CYBERQUIZ ~ 88

## Qn.1. What is a data structure?

- a) A programming language
- b) A collection of algorithms
- c) A way to store and organize data
- d) A type of computer hardware

## Qn. 2. What are the disadvantages of arrays?

- a) Index value of an array can be negative
- b) Elements are sequentially accessed
- c) Data structure like queue or stack cannot be implemented
- d) There are chances of wastage of memory space if elements inserted in an array are lesser than the allocated size

## Qn.3 Which of the following is not the application of stack?

- a) Data Transfer between two asynchronous process
- b) Compiler Syntax Analyzer
- c) Tracking of local variables at run time
- d) A parentheses balancing program

## Qn.4 Which data structure would you mostly likely see in non-recursive implementation of a recursive algorithm?

- a) Stack
- b) Linked List
- c) Tree
- d) Queue



## Qn.5 Which of the following points is/are not true about Linked List data structure when it is compared with an array?

- a) Random access is not allowed in a typical implementation of Linked Lists
- b) Access of elements in linked list takes less time than compared to arrays
- c) Arrays have better cache locality that can make them better in terms of performance
- d) It is easy to insert and delete elements in Linked List

**For Answer See Page No. 70**

“Courage is the most important of all the virtues because, without courage, you can’t practice any other virtue consistently.”

–Maya Angelou



# LETTER TO THE EDITOR

March 07, 2025

*Dear Editor,*

I am happy to learn about the role of Council of State Industrial Development and Investment Corporations of India monitoring and coordinating the financial institutions e.g. State Level Financial Institutions [SLFIs]. The possibility of entrepreneurship development, decentralization of the economic activity etc. are the strengths of SLFIs. It gives me immense pleasure to know that COSIDICI has also historically played an important role in the development of MSMEs Sector. As the country strives for a higher inclusive and sustainable growth, the MSME sector assumes a greater importance owing to its inherent nature.

I appeal to the Members of COSIDICI to become the partners for environmental protection and climate change mitigation. I do hope that the efforts of COSIDICIs Team would go a long way in achieving the overall objective of economic growth of the country with sustainable measures for wildlife and Bio Diversity Conservation.

I convey my best wishes for the successful publication of the bi-annual journal COSIDICI COURIER.

Regards,

**Shri Rakesh Kumar Jagenia, IFS**

Deputy Inspector General,  
Ministry of Environment, Forest &  
Climate Change (MoEFCC),  
Government of India,  
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New Delhi-110003



Do not stop thinking of life as an adventure. You have no security unless you can live bravely, excitingly, imaginatively; unless you can choose a challenge instead of competence.  
—Eleanor Roosevelt



# DO YOU KNOW !

## BENEFITS OF SOLAR ENERGY FOR THE ENVIRONMENT

**S**olar energy has diverse applications, including generating electricity, heating water, providing light, powering devices, and even drying clothes. These uses are made possible by harnessing the sun's radiant energy through various technologies like solar panels and solar collectors.

**Solar Energy and Reduced Pollution :** Fossil fuels contribute significantly to environmental pollution, generating smog and compromising air quality, posing threats to both the environment and public health while also detracting from aesthetic appeal. Transitioning to solar energy diminishes the reliance on fossil fuels, curtails the release of greenhouse gases into the atmosphere, and minimizes individual carbon footprints. By adopting solar power, individuals contribute to mitigating the adverse impacts associated with fossil fuel consumption, fostering a cleaner and more sustainable energy future.

**Preserving Nature's Gifts :** The potential of solar energy is immense; tapping into the sunlight that bathes the Earth for just one hour could provide enough power to sustain the entire world for an entire year. Unlike fossil fuels, which are depleting rapidly, the sunshine used in solar energy production is abundant and free. Shifting away from finite resources and embracing this plentiful source of energy has the potential to lead to lower energy costs, decreased greenhouse gas emissions, and a more robust and stable energy future.

**Solar Energy's Role in Mitigating Climate Change :** Solar energy is a clean, renewable resource that relies on the inexhaustible power of the sun. Unlike traditional energy sources such as fossil fuels, solar power generates electricity without emitting harmful greenhouse gases. By capturing sunlight and converting it into usable energy, solar panels provide a green alternative that is instrumental in mitigating climate change.



**Harmony with Nature & Biodiversity Preservation :** Solar energy, with its potential to harness the sun's abundant and renewable resources, offers a beacon of hope for a cleaner future. However, the challenge lies in ensuring that these projects do not inadvertently harm the delicate balance of our ecosystems. By adopting wildlife-friendly practices, we can create solar installations that not only generate power sustainably but also become havens for biodiversity.

**Conserving Water for Future Generations:** One often overlooked aspect of energy production is its significant water demand. Traditional energy sources, such as coal and natural gas, rely heavily on water for cooling and power generation. This exacerbates the strain on already stressed water supplies. In contrast, solar energy systems operate with minimal water requirements, offering an environmentally friendly alternative.

**Solar Energy and Sustainable Development :** At the heart of solar energy's significance is its ability to empower communities. Solar projects contribute to the creation of sustainable living environments



by providing a clean, affordable, and reliable source of power. This, in turn, enhances the overall quality of life, supports economic growth, and reduces the environmental impact associated with traditional energy sources.

**Solar Energy's Boost to the Economy :** One of the most significant economic advantages of solar energy lies in its capacity to generate employment opportunities. The solar industry provides a fertile ground for small and medium-sized enterprises (SMEs) to flourish. Local businesses can seize opportunities in the supply chain, offering services such as manufacturing components, transportation, and installation. As solar becomes a mainstream energy source, these SMEs play a crucial role in driving economic activity at the grassroots level.

**Solar Energy and the Path to Energy Independence :** One of the key advantages of solar energy is its ability to harness the virtually unlimited power of the sun. Unlike non-renewable resources such as coal, oil, and natural gas, sunlight is an abundant and infinitely available source. By utilizing solar technology, we can tap into this vast resource to generate clean and renewable energy, reducing our reliance on fossil fuels that are not only finite but also contribute significantly to environmental degradation.



**Solar Energy and Public Health :** One of the most direct and immediate benefits of solar adoption is the decrease in air pollution. Traditional energy sources, particularly those reliant on fossil fuels, contribute significantly to the release of harmful pollutants into the atmosphere. By embracing solar power, we can substantially lower the levels of pollutants such as particulate matter (PM), nitrogen oxides (NOx), and sulfur dioxide (SO<sub>2</sub>), all of which are known to have detrimental effects on respiratory health.

*“Teamwork is the ability to work together towards a common vision. The ability to direct individual accomplishments toward organizational objectives. It is the fuel that allows common people to attain uncommon results.”*

*–Andrew Carnegie*



# SUCCESS STORIES OF KERALA FINANCIAL CORPORATION

## GENROBOTIC INNOVATIONS

The founders of Genrobotic Innovations, a Kerala-based company that has come up with robotic solutions in various sectors, have been selected for a fellowship instituted by corporate major Adani Group. Shri Vimal G. and his partners established Genrobotics Innovation Pvt. Ltd. which is a National award-winning start-up with primary focus on designing and developing robotic solutions to address the various sanitation and healthcare issues such as manual scavenging, rehabilitation of paraplegic patients, etc. with financial assistance from KFC.

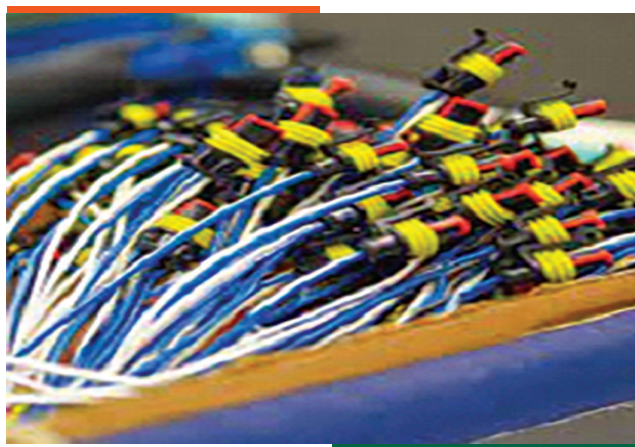
Genrobotics is an inventor of world's first manhole cleaning robot Bandicoot. The bandicoot is designed in such a way that it can be accessible to any type of sewer manhole cleaning. It is rooted to mechanize



the conventional sanitation system of the country and rehabilitate the existing sanitation workers to Robot operators through the initiative Mission Robohole. This initiative will change the concept from Manholes to Roboholes and foster a safer working environment for the sanitation workers.

## KURLIS INDIA

Kurlis India is an Indian company headquartered in Kochi, Kerala. It operates the business in products as diverse as Cable assembly, Connectors, Power Cords and wiring harness, for automotives, Medical equipment, Industrial equipment & Domestic Appliances etc., Today, we enjoy the patronage of having 2 manufacturing facilities located in Cochin. We are serving to customer's base across the globe. In fact, we are known for the design capability to high volume production with excellent quality and delivery track records for the cable assembly & wiring harness solutions. Kurlis was established by Shri Eldho Kuriakose as a proprietary firm with financial assistance from KFC. The unit manufactures electrical wiring harness with dedicated program management support. M/s



Kurlis is a leading contract manufacturer in providing customized cable assemblies for industrial, Medical, Automotive, and Aerospace application



# ACTIVITIES OF COSIDICI

## Strategies for Financial Restructuring & Revitalisation of State Financial Corporations {SFCs} :

This agenda, as usual, evoked very lively, intense and meaningful discussions relating to devising strategies to strengthen the SFCs. The relentless efforts made by COSIDICI and series of discussions held with the concerned authorities like Ministry of Finance, RBI, Ministry of MSME, SIDBI etc. had yielded positive results. The Executive Committee felt that SFCs were as relevant today as they were when they were set up. They have generated employment, contributed to the states' progress by way of taxes, local duties etc., promoting industrial development and effectively acting as Nodal Agency for the Government to implement Schemes focused on small businesses within the region.

In this connection, Shri Hans Raj Verma, Director General, COSIDICI informed the Executive Committee that the undersigned met Shri S.C.L. Das, Secretary, Ministry of Micro, Small & Medium Enterprises (MSME) on 17.12.2024 with a view to take up the matters pertaining to the SLFIs and briefed the MSME Ministry about the role of COSIDICI and its Members. The Director General also held a discussions with Dr. Ishita G. Tripathy, Additional Development Commissioner, Ministry of MSME. A copy of Memorandum covering all the current issues of SFCs / SIIDCs also submitted during both the meetings. In this connection, Ministry of MSME assured the delegation of COSIDICI that the matter will be examined in a positive way.

Further, the Deputy Secretary, COSIDICI informed the Executive Committee that there is a Scheme of Ministry of Agriculture namely Agricultural, Marketing Infrastructure, Grading and Standardization {AMIGS Scheme} which has been formulated by Ministry of Agriculture, Government of India to develop marketing infrastructure in the country to cater to



*Meeting with Dr. (Smt.) Ishita Ganguli Tripathy, IES Additional Development Commissioner, Ministry of MSME, GoI*

the post-harvest requirement of production and marketable surplus of various farm products. The scheme is operated through NABARD as a 'Nodal Agency'. As per the scheme guidelines given by NABARD, investment subsidy under the Scheme would be provided to projects assisted by the commercial/co-operative/regional rural banks. The SLFIs (SFCs & SIIDCs) have also been providing financial assistance to such industries in the rural, semi-urban and backward regions of the States for installation of cold storages, construction of rural go-downs and warehouses as also for plantations in coastal states, tea growing, marine process etc.

Shri V. Prakash, AGM, Kerala Financial Corporation (KFC) informed the Executive Committee that KFC have taken up the matter with the NABARD. In fact, the NABARD Board had formulated a sub-committee for studying KFC and the NABARD Team visited KFC too and submitted the report to their Board. At that time Shri Sanjeev Kaushik, IAS, Ex-Managing Director, KFC was also one of the Directors on their Board. He further stated that KFC' proposal is still under process with NABARD.



*Meeting of COSIDICI delegation with Shri H. D. Kumaraswamy, Hon'ble Minister of Steel & Heavy Industries, Government of India on January 07, 2025*

Shri Hans Raj Verma, Director General COSIDICI stated that COSIDICI will take this process forward with NABARD with the top most leadership of NABARD. Shri Verma informed the members that NABARD's balance sheet size has increased to approx. Rs.9 lakh crore in the financial year 2024, at a compound annual growth rate (CAGR) of 13.2%. After a detailed discussions, the Executive Committee felt COSIDICI may take up with NABARD to make SLFIs an '**Eligible Institutions**' for availing of Refinance in respect of their finance to Agri Industry like cold storage etc. This would allow the SFCs as well as SIICs to take up Value Added Agricultural activities which might involve usage of high technology. The Executive Committee, therefore requested the President COSIDICI to write to the Chairman NABARD in the matter.

The Director General, COSIDICI informed the Executive Committee that a delegation of COSIDICI also met with Shri Bhupender Yadav, Hon'ble Minister of Environment, Forest & Climate Change,

Government of India on January 06, 2025 and Shri H. D. Kumaraswamy, Hon'ble Minister of Steel & Heavy Industries, Government of India on January 07, 2025 for COSIDICI' partnership of quality manufacturing for IR4.0 and over all promotion of the MSME sector in the country with a view to make SLFIs a leading contributor in the journey of India towards **Viksit Bharat@2047**.

The Members also desired that a meeting with the Chairman, NABARD should be organized by COSIDICI since prospects of getting refinance from NABARD were quite encouraging. They also pleaded that we may also approach National Bank for Agriculture & Rural Development (NABARD) for providing refinance facilities to SFCs in respect of their loans to decentralized sector in the rural, semi-urban areas including cold storages and warehousing etc. The Members had unanimously endorsed the proposal made by Shri Sanjeev Sharma, Deputy Secretary, COSIDICI.



It was, therefore, Resolved that : *“COSIDICI may write to the Chairman, NABARD to make SLFIs an ‘Eligible Institutions’ for availing of Refinance in respect of their finance to Agri Industry like cold storage, warehousing / rural godowns etc.”*

After detailed discussions on this issue, the Executive Committee further Resolved that : *“A delegation comprising of some Chief Executive Officers of SFCs /SIIDCs under the leadership of the President COSIDICI may meet the Chairman, NABARD for considering (a) NABARD may recommend to Ministry of Agriculture for including SFCs/SIIDCs in the list of eligible institutions for drawing refinance from NABARD in respect of their eligible activities; (b) NABARD may like to frame suitable schemes for providing refinance to SFCs/SIIDCs in respect of their lending to eligible industries; and (c) NABARD may conduct a study in the working of select SFCs to facilitate formulation of suitable schemes for refinance”.*

Further, the Director General, COSIDICI informed the Members that National Housing Bank (NHB), an apex body of RBI, extending direct financial support to the Institutions which undertake residential housing and township development projects. In this connection, COSIDICI can approach NHB for concessional Direct Finance or Refinance facility for SFCs/SIIDCs. The members of the Executive Committee welcome the proposal of the Director General and advised COSIDICI to follow up the matter with National Housing Bank regarding the modalities for direct refinance or refinance for SFCs/SIIDCs and further developments could be reported in the next Executive Committee meeting.

### **Samvad4SLFIs ~ Technical Sessions under the aegis of COSIDICI :**

It was reported by Shri Hans Raj Verma, that COSIDICI successfully conducted four Samvad4SLFIs ~ Online Technical Sessions during the intervening period. These sessions have served as a platform for knowledge-sharing and collaboration, reinforcing COSIDICI’s commitment to coordinating and

integrating the activities of its Member Corporations. In this connection, we would like to inform the Executive Committee that some of COSIDICI’ members are interested that COSIDICI should organize their next Technical Session on **“Recovery on NPAs for the Officers of SLFIs”**.

The Executive Committee welcomed the suggestion and Resolved that : COSIDICI may organize the ensuing Samvad4SLFIs ~ Technical Session for the Officers of SLFIs on the topic **“Problem of Non-Performing Assets in SLFIs ~ Strategies for their Recovery including Legal Implications etc.”**.

The members of the Executive Committee expressed their gratitude to Ms. Laya Madduri, IAS, President COSIDICI and Shri Hans Raj Verma, Director General, COSIDICI for their initiative to introduce this useful Samvad4SLFIs ~ Technical Session for COSIDICI’ Members. The purpose of this Samvad4SLFIs is to exchange of ideas and common issues which can be discussed by using this forum with the experts engaged by COSIDICI from different field viz. Banking Sector; GST Deptt.; MSME Deptt., IIT Madras, NABARD, FaMe TN, C4i4, Startup etc.

The Director General, COSIDICI shared his views that in the current budget, there is a national policy for promotion of exports and a sub-component of the policy is educating the MSMEs on non-trade barriers viz. Carbon Border Adjustment Mechanism (CBAM) and the EU Deforestation Regulation (EUDR) which are the part of ESG. Whether we like it or not, the world is moving towards the emerging trend. So, it is better for us to educate our Officers, both in the SFCs as well as SIIDCs. And then in turn educate our customers and our prospective clients, so that the money we lend to them is safe. So this kind of initiatives viz. Technical Samvad and ESG Compliance National Level Training Programmes are really essential for sharing of best practices. And we really appreciate the offer of RIICO, Jaipur to come forward to host the ensuing ESG Compliance National Level Training Programme 2025 in Jaipur (Rajasthan).



*Delegation of MIDC, Shillong under the Chairmanship of Shri James P.K. Sangma visited EDC Ltd., Panaji, Goa on April 07, 2025*

### **Interaction between the Officers of Member Corporations :**

The Executive Committee appreciated the efforts of COSIDICI to organize a “Study Tour” at KFC, Thiruvananthapuram for the Officers of Rajasthan Financial Corporation, Jaipur headed by Shri Hari Mohan Meena, M.D., RFC and another “Study Tour” at KSFC, Bengaluru headed by Dr. Har Sahay Meena, RAS, Executive Director, RFC, Jaipur from November 11th to 16th, 2024 respectively. The aim of this extensive exercise was to get a first-hand knowledge about the organizational structure and working model.

Shri Pankaj Purohit, General Manager, Rajasthan Financial Corporation, Jaipur stated that it was really a fruitful and educated tour for us. He really appreciated the working style and the pattern adopted by Kerala Financial Corporation viz. their visionary approach towards positioning KFC as a competitive and future-ready financial institution; efforts in digitizing loan processing workflows to reduce manual intervention and improve efficiency. He informed the members that RFC will try to opt this type of functioning and provide more facilities to their entrepreneurs. Shri Purohit also thanked Karnataka State Financial Corporation, Bangalore for giving all kinds of assistance and provided all the material to them which is really fruitful for Rajasthan Financial Corporation. KSFC is acting as a catalyst for industrial development in the State of Karnataka.

Recently, COSIDICI also organized a “Study Tour” for the Delegation of Meghalaya Industrial Development Corporation {MIDC}, Shillong which was led by Shri James P. Sangma, Chairman, MIDC & Co-Chairmen; Vice Chairmen; Shri Delanee D. Nongmalieh, M.D.; Shri Kerlang Malngiang, Advisor; Shri M. Dkhar, AGM – Finance of MIDC with the Officers of EDC Ltd., Panaji Goa during their visit from 6th to 8th April, 2025.

Shri B.S Pai Angle, Managing Director, EDC alongwith Shri B.S Borkar, Joint Managing Director, EDC and other senior officers of EDC made a presentation to MIDC officials explaining the challenges faced by EDC in the past, innovative solutions implemented and the turnaround achieved by EDC. Shri Ashwin Kamat, General Manager, EDC presented the financial turnaround of EDC and the various innovative schemes offered. The recovery mechanisms and management of NPAs was also highlighted along with the MIS system operated by EDC. Dr. Abdul Razak, EDII Goa centre presented the EDP Programmes conducted by the Centre in Goa and also briefed other activities of EDII, Meghalaya.

Shri Sangma acknowledged that the MIDC officials shall take back the rich 50 years’ experience of EDC in MSME lending and Entrepreneurial Development which could help MIDC to turn around. He appreciated the achievement and remarkable turnaround in finances of EDC Ltd. The visionary approach towards



positioning EDC as a competitive and future ready financial institution was much appreciated by the delegation.

All the delegates were happy with the excellent arrangements made by the EDC Team and were over-whelmed by the warm hospitality. The delegation really appreciated the working style and the pattern adopted by EDC Ltd. viz. their visionary approach towards positioning EDC as a competitive and future-ready financial institution.

### Publication of COSIDICI :

The quality and content of the journal were appreciated by the members. The President COSIDICI, Ms. Laya Madduri, IAS and M.D., AFC requested the member corporations to whole-heartedly support the efforts of COSIDICI in bringing out such a useful financial journal which enjoyed wide circulation in the country and had been much appreciated by the readers. She requested that the Chief Executives of the Corporations should share their experiences in financing first generation entrepreneurs and other success stories for wider publicity. Shri Hans Raj Verma informed the Members that COSIDICI is now regularly getting 'Messages' about its usefulness from various prominent personalities.

The Executive Committee appreciated the proposal for holding an 'Essay Writing Competition' and felt it would impart a sense of participation among our Member Corporations. The Executive Committee, therefore, Resolved : ***"to approve the proposal to hold an 'Essay Writing Competition' under the aegis of COSIDICI COURIER on the subject titled~ Turn Around Strategies for the DFIs in the country"***.

As per the previous practice, the Executive Committee laid down the following rules and regulations for the above mentioned Essay Writing Competition 2025 viz. *The Essay Writing Competition will be open to the employees of COSIDICI' Member Corporations and the members of their families such as spouse, son, daughter and dependant children; The essay will not exceed 2000 words; The Editorial Board of COSIDICI COURIER headed by the President COSIDICI will evaluate the essays and the decision of the panel will be final; The essays received will be evaluated in COSIDICI office and the top two*

*essays will be awarded first and second prize of Rs.10,000/- and Rs.5,000/- respectively. The decision of COSIDICI will be final. Ms. Laya Madduri, IAS, President COSIDICI & M.D., AFC, Guwahati urged the Members to encourage participation in the Essay Writing Competition.*

### International Exposure Study Tour for the Officers of SLFIs on Financing MSMEs Sector

The Deputy Secretary, COSIDICI informed the Members that COSIDICI is planning to organise **"International Exposure Study Tour"** for the Senior Officers of SLFIs. Discussions are underway with renowned Institutions about the criteria of International Exposure Study Tour at nearby countries viz. Indonesia; Vietnam; Dubai; Thailand; Malaysia; Singapore etc.



The Executive Committee appreciated the efforts of COSIDICI for pursuing **"International Exposure Study Tour"** for the Officers of SLFIs for financing MSME Sector. The Executive Committee urged the members to make use of such opportunities, after finalization of the same by COSIDICI which should include high-quality interactions; in-depth discussions; networking opportunities with industry experts; exploration of cutting-edge infrastructure models etc. The Executive Committee desired that COSIDICI should negotiate some concessional



package for COSIDICI' delegates with the concerned Institutions which includes delegate fees, hotel tariff etc. Also, they should provide the Nodal Officer to assist participants of our Members for obtaining visas on a fast-track basis including letter of invitation letter from their global partners. The Members had unanimously endorsed the proposal made by Shri Sanjeev Sharma, Deputy Secretary, COSIDICI.

Shri Vikram Jeet, Manager, HPSIDC, Shimla appreciated the idea and stated that through this International Study Tour officers of SLFIs can avail maximum advantage of the emerging business opportunities and developing leadership & managerial skills, marketing strategies; global competitiveness etc. The Executive Committee felt that such international exposure would help the officers to understand the best practices adopted and to draw lessons which then could be applied in their respective Corporations.

### **COSIDICI National Award Function, 2025 for the 'Outstanding Entrepreneurs' :**

The members felt that the COSIDICI National Award Function, 2024 had been successful in its objectives viz. of giving visibility to the contribution made by the SLFIs towards the industrialisation and economic progress of the country as well as to motivate the successful units to continue with their good performance.

Shri Hans Raj Verma, Director General, COSIDICI again appreciated the initiative taken by Ms. Laya Madduri, IAS, President COSIDICI & M.D., AFC, Guwahati and her Team for the warm hospitality and excellent arrangements made for the COSIDICI' 10th National Award Function as well as Executive Committee at Assam (Guwahati) in the year 2024.

The Executive Committee again desired that the 'Outstanding Entrepreneurs' funded by SLFIs under the Six categories viz. Best First Generation Entrepreneur; Best Entrepreneur; Best Woman Entrepreneur; Best Unit in Service Industries (tourism/hospital etc.); Best Exporting Unit/introduced the most innovative product; and Most environment friendly units be nominated for the 11th COSIDICI' National Award Function 2025 at Andhra Pradesh. The

Corporations may also keep in view the compliance of the units with the prevailing environmental norms. Shri N. Rojendra Reddy, Assistant General Manager, APSFC, Vijayawada (Andhra Pradesh) stated that Team APSFC welcome the Members of COSIDICI in Andhra Pradesh for the ensuing COSIDICI' National Award Function, 2025.

### **Membership of Corporate Entities in COSIDICI – pan India presence :**

The Executive Committee was happy to learn that with the initiative of the Director General, COSIDICI, Shri Hans Raj Verma, Four new Members joined the Forum of COSIDICI namely; Entrepreneurship Development Institute of India {EDII}, Ahmedabad, Gujarat; Chamber of Commerce, Sustainable Development & Foreign Relations, New Delhi; The Zigma Technologies India Pvt. Limited, Chennai and Entrepreneurship Development and Innovation Institute (EDII), Chennai. Their detailed profile are mentioned in the Memorandum.

The Director General, COSIDICI stated that as per the previous practice, this Council, through its Member Corporations is dedicated towards servicing the building blocks of the economy viz. the MSME sector. We hope these Corporate Entities will work together with SLFIs to bring about speedy development in the States on many of the projects being carried out by SFCs & SIIDCs.

In addition, he added that these new Corporate Members of COSIDICI viz. Entrepreneurship Development Institute of India {EDII}, Ahmedabad, Gujarat; Chamber of Commerce, Sustainable Development & Foreign Relations, New Delhi; The Zigma Technologies India Pvt. Limited, Chennai and Entrepreneurship Development and Innovation Institute (EDII), Chennai will become member of COSIDICI initially for a period of three years and their membership will be subject to renewal every year after completion of initial three years.

The Executive Committee noted the facts stated in the relevant agenda and discussed the matter in all its aspects. The members were unanimous in their approval for enrolling four new Corporate Entities as a Member of COSIDICI and **Resolved** that :



*Entrepreneurship Development Institute of India {EDII}, Ahmedabad, Gujarat; Chamber of Commerce, Sustainable Development & Foreign Relations, New Delhi; The Zigma Technologies India Pvt. Limited, Chennai and Entrepreneurship Development and Innovation Institute (EDII), Chennai can work together to bring about speedy development in the States on many of the projects being carried out by SFCs & SIIDCs. COSIDICI may enroll these four Corporate Entities as its Member initially for a period of three years. After completion of initial period of three years their membership will be subject to renewal every year. Also, No admission fee or subscription or part thereof once paid shall be refunded under any circumstances whatsoever by the Council". Entrepreneurship Development Institute of India {EDII}, Ahmedabad, Gujarat; Chamber of Commerce, Sustainable Development & Foreign Relations, New Delhi; The Zigma Technologies India Pvt. Limited, Chennai and Entrepreneurship Development and Innovation Institute (EDII), Chennai will pay the annual membership subscription for the whole year in advance as per the practice of the Council.*



Shri Hans Raj Verma, Director General, COSIDICI also expressed that India is a young nation with a medium age of 30 years. Hence, COSIDICI should play a proactive role in development of the SFCs; SIIDCs and the MSMEs ecosystem for generating gainful employment for our youth which meets their aspirations. In this regard, COSIDICI is in partner with the various stakeholders operating the skilling ecosystem both at the Government of India and State Governments. He felt that still SFCs & SIIDCs had a dynamic role to play in developing industries in the decentralized sector of the States.

### **Annual General Body Meeting :**

The Annual General Body meeting of COSIDICI was held on “Google Meet” on March 10, 2025. The following were elected as the Members of the Executive Committee of COSIDICI for the year 2025-26 :-

Dr. N. Yuvraj, IAS, MD, APSFC, Vijayawada as the President of COSIDICI for the year 2025-26. Dr. M. Sai Kumar, IAS, CMD, TIIC, Chennai; Ms. Laya Madduri, IAS, MD, AFC, Guwahati; Smt. Shivangi Swarnkar, IAS, MD, RIICO, Jaipur; Dr. Sriram Venkitaraman, IAS, MD, KFC, Thiruvananthapuram; Shri James P. K. Sangma, Chairman, MIDC, Shillong and Shri B. S. Pai Angle, MD, EDC Ltd., Goa were elected as Vice-Presidents. Smt. Manisha Varma, IAS, MD, MSFC, Mumbai; Dr. M.T. Reju, IAS, MD, KSFC, Bengaluru; Shri K. Vijayendra Pandian, IAS, MD, UPFC, Kanpur; Shri Sushil Sarwan, IAS, MD, HSIIDC, Chandigarh; Ms. Rakhi Sahay, IAS, MD, MPFC, Indore; Ms. Mousumi Chattaraj Chaudhuri, IAS, MD, WBFC, Kolkata; Shri P.T. Rudra Goud, MD, PIPDIC, Puducherry and Shri Shafat Sultan, MD, JKLFC, Jammu were elected as Executive Committee Members. Besides, Shri Rajeshwar Goel, IAS, MD, HPSIDC, Shimla and Shri Kekhrievor Kevichusa, IPoS, M.D., NIDC, Nagaland were co-opted as Executive Committee Members for the year 2025-26. The contents of the Annual Report of the Executive Committee meeting of COSIDICI for the year 2024-25 were noted and approved by the General body which also approved the audited statements of accounts for the year 2024-25.



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## एमएसएमई के सपनों को उड़ान



मशीनरी



ग्रीन फाइनेंस



वर्किंग कैपिटल



प्रोजेक्ट लोन

### सिडबी एमएसएमई ऋण

- | आकर्षक ब्याज दरें
- | डिजिटल प्रक्रिया
- | त्वरित संवितरण

अभी  
आवेदन करें



**सिडबी**

भारतीय लघु उद्योग विकास बैंक  
एमएसएमई के साथ - भविष्य निर्माण

टोल फ्री नंबर: 033 68286212 | ईमेल : bd.dcv@sidbi.in | www.sidbi.in |



# APPRECIATION MESSAGE



## Respected Ms. Laya Madduri, IAS

COSIDICI extends its sincere appreciation to Ms. Laya Madduri, IAS, for her exceptional leadership and contributions as the President of COSIDICI. During her tenure, she played a pivotal role in advancing the objectives of our organization and driving impactful initiatives for State Financial Corporations and State Industrial Development Corporations. We are happy that under your leadership AFC serves Assam, Manipur, Tripura, and Meghalaya, fostering socio-economic and industrial growth in the Northeast Region particularly in the MSME sector.

Under her able mentorship, AFC, Guwahati successfully hosted the prestigious COSIDICI National Award Function, 2024 at Guwahati (Assam) on December 06, 2024 showcasing its commitment to recognizing excellence and innovation in the sector. Her guidance and vision have left an indelible mark on our organization, and we are grateful for her dedication.

As she takes on her new role as Director in the Department of Economic Affairs, Ministry of Finance, Government of India we extend our heartfelt congratulations and best wishes for continued success in this important assignment. We are confident that her expertise and leadership will continue to bring positive transformations in her new capacity.

**Best wishes from the COSIDICI Family.**

Place : New Delhi

Date : March 31, 2025



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# WELCOME MESSAGE



## Respected Dr. N. Yuvaraj, IAS

On behalf of the entire COSIDICI Family, we extend a sincere and warm welcome to our new President, Dr. N. Yuvaraj, IAS, Secretary to Government of Industries & Commerce and Food Processing Department, Government of Andhra Pradesh and Managing Director, APSFC, Vijayawada.

Sir, we are honored to have you lead us and are deeply impressed by your experience, vision, and unwavering commitment to excellence. Your leadership comes at a pivotal time, and we are confident that under your guidance, COSIDICI will scale new heights of success and innovation.

With your dynamic approach and deep understanding of industry and commerce, we look forward to fostering growth, driving impactful initiatives, and strengthening our collective mission. Your wisdom and strategic insights will undoubtedly inspire and empower us to achieve remarkable milestones.

We are truly excited to embark on this new journey with your godself and look forward to your invaluable leadership in shaping a brighter future for COSIDICI and SLFIs.

**Best wishes from the COSIDICI Family.**

Place : New Delhi

Date : March 31, 2025



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# MEMBER CORPORATIONS ~ THEIR ACTIVITIES

## SIPCOT

### Tamil Nadu Strengthens Its Position As Data Hub With Rs 1,882 Crore Sify Data Centre At SIPCOT Siruseri IT Park

As part of its vision to enhance Tamil Nadu's economy to USD 1 Trillion by 2030, the State Government has been implementing several key initiatives to attract major investments. As part of one such initiative, a state-of-the-art data centre has been established at SIPCOT Siruseri IT Park. The data centre was inaugurated by the Chief Minister, Shri M.K. Stalin on April 17, 2025. The facility, supported by 40 megawatts of power infrastructure, marks an initial investment of Rs.1,882 crore. The advanced data centre is expected to provide direct employment to 1,000 people.



Sify Technologies announced plans to invest a total of Rs.13,000 crore in Chennai by 2027. As part of its long-term environmental goals, Sify aspires to power the data centre entirely with renewable energy and manage it using sustainable building management practices, setting a new benchmark in eco-conscious digital infrastructure. The campus is strategically located close to business parks to serve the nearby

IT hub and is well-connected by air, rail, and road transport systems.

### CM announces SIPCOT industrial park for Nagapattinam

The State Chief Minister, Shri M.K. Stalin announced that a SIPCOT industrial park will be established in Thennadar in the district to boost employment opportunities, particularly for youth and women in Vedaranyam and Thalainayar. The park will be developed over 450 acres of government poramboke land at a cost of Rs.250 crore with only industries permissible under the Cauvery Delta regulations allowed to operate. Mr. Stalin said the industrial park aims at generating sustainable employment, ensuring economic development in the region. He made the announcement at a function at the Nagapattinam Collectorate where the Chief Minister inaugurated 35 completed projects, laid the foundation stone for 206 projects, and distributed welfare assistance to 38,956 beneficiaries all worth Rs.423.18 crore.

### PepsiCo allotted land at SIPCOT near Manapparai

In a significant move to attract big investments in Tiruchi, the State Industrial Promotion Corporation of Tamil Nadu (SIPCOT) has allotted land to PepsiCo India Holdings Pvt Ltd, a leading food and beverage company, at the SIPCOT's industrial park near Manapparai on Tiruchi-Dindigul national highway. The company, which is producing and marketing a number of branded snack items and soft drinks, is expected to set up a plant for manufacturing potato chips and other products at the industrial park. The company is said to have completed most of the formalities for the land allotment process. PepsiCo was the latest entrant to the list of companies that have been allotted lands at the industrial park at Manapparai. The SIPCOT has still about 500 acres for allotting plots to the needy companies on a long term lease basis.



## KFC

### Kerala Financial Corporation Registers Rs.98.16 Crore Net Profit

Kerala Financial Corporation (KFC), the State's premier development financial institution, has reported a record-breaking performance for the financial year ending March 31, 2025. KFC posted a net profit of Rs.98.16 crore, reflecting a 32.56% increase from the previous year, marking the highest-ever profit in its history.

The Corporation's loan portfolio crossed the Rs.8,000 crore milestone for the first time, reaching Rs.8011.99 crore, while its net worth increased to Rs.1328.83 crore, underlining robust financial growth.

"The State Government has infused a capital of Rs.920 crore into KFC, including Rs.500 crore during this government's tenure. This support has enabled KFC to offer loans to MSMEs at interest rates starting from just 5%. The growth of KFC mirrors the broader progress in Kerala's industrial sector." Hon'ble Finance Minister, Shri.K.N. Balagopal commented on Facebook.

The infusion of Rs.200 crore in share capital in FY 2024-25 helped KFC significantly strengthen its Capital Adequacy Ratio (CRAR), now at 28.26%, well above the RBI-mandated minimum of 15% for NBFCs. In addition, KFC achieved notable progress in asset quality, bringing Gross NPA down to 2.67% (from 2.88%) and Net NPA to 0.61% (from 0.68%).

During the year, KFC has sanctioned Rs.4002.57 crore loans to MSMEs, Startups and other sectors. Total loan disbursement comes to Rs.3918.40 crore and the total loan recovery is Rs.3980.76 crore.



*Dr. Sriram Venkitaraman, IAS, M.D., Kerala Financial Corporation*

"KFC's strong financial performance, particularly the industry-leading low net NPA of less than 1%, speaks to the Corporation's prudent lending practices. This record performance positions KFC as a

key driver of Kerala's industrial and entrepreneurial advancement. We will remain committed to supporting Kerala's MSME and startup ecosystem, driving sustainable economic growth and job creation", said Dr. Sriram Venkitaraman, IAS, Managing Director, Kerala Financial Corporation, Thiruvananthapuram.

Under the CM's Entrepreneurship Development Programme (CMEDP), KFC has so far supported 3028 MSMEs with Rs.1030.89 crore loans at 5% interest, generating an estimated 81,634 direct and indirect employment opportunities. Additionally, under the Startup Kerala Scheme, 72 startups were assisted with Rs.95.20 crore as collateral-free loans, promoting innovation and entrepreneurship across the State.

"KFC aims to achieve a loan portfolio of Rs.10,000 crore by the end of this year. To meet this ambitious target, the Corporation plans to diversify its operations into new sectors, with a continued focus on supporting MSMEs, the tourism industry, and startups. To enhance operational efficiency and deliver superior services, KFC will undergo a comprehensive digital transformation this year. This includes modernizing its offices and infrastructure, as well as providing quality training to its staff," added Dr. Sriram.KSIDC

## KSIDC

### Invest Kerala Global Summit 2025 : Boosting Innovation and Investment in Kerala

The Invest Kerala Global Summit 2025 at the Lulu International Convention Centre, Bolgatty, Kochi, emerged as a landmark event in Kerala's push towards becoming a leading global investment hub. Organised by the Kerala State Industrial Development Corporation (KSIDC), the summit was aimed to attract domestic and international investments.

The event saw the participation of 3,000 delegates, including global industry leaders, policymakers and entrepreneurs from 26 countries, fostering discussions on investment opportunities and economic collaborations. Country-focused sessions highlighted potential investments from Germany, Vietnam, Norway, UAE, France and Malaysia, showcasing Kerala's strengths in various industries.

The highlight of the summit was the submission of 374 Expressions of Interest (EoIs) amounting to Rs.1.53



lakh crore, signaling strong investor confidence in Kerala's growth prospects. The IT sector alone secured investment proposals worth Rs.8,500 crore, promising 60,000 new job opportunities. Additionally, 66 companies expressed interest in investments exceeding Rs.500 crore.

The Chief Minister of State, Shri Pinarayi Vijayan the government's commitment to developing transport infrastructure, with Kerala contributing 25% of land acquisition costs for National Highway 66 widening and advocating high-speed rail projects. He also noted Kerala's remarkable progress in the startup ecosystem, with 6,200 startups established in the last eight years, generating Rs.5,800 crore in investments and 62,000 jobs. The state aims to reach 15,000 startups and create 1 lakh employment opportunities by 2026.



## **EDC Ltd.**

### **EDC Celebrates 50 Glorious Years of Excellence**

EDC Limited, a pioneering financial institution in Goa, marked a significant milestone with the celebration of its 50th Anniversary. The momentous occasion was commemorated with a grand cultural programme at Panaji Gymkhana recently. The event brought together past and present employees, past and present Board members, past and present Chairmen, and other stakeholders of the Corporation.

The Chief Minister of the State, Dr. Pramod Sawant, in his speech, encouraged other Government corporations to emulate EDC's professionalism and suggested that EDC should explore new projects, such as one similar to Patto Plaza. He further

suggested that the Patto Plaza should be developed by EDC near the Mopa Airport. The Chief Minister highlighted the importance of infrastructure in the state's economic progress and praised EDC's role in actively contributing towards the Infrastructure and Industrial growth of Goa.

As a memento of this milestone, a commemorative souvenir and a Corporate video of EDC was unveiled at the hands of the hon. Chief Minister, Dr. Pramod Sawant, captured the company's journey and achievements over the past five decades. Shri Sadanand Shet Tanavade, Member of Parliament(Rajya Sabha) and former Chairman of EDC Ltd, praised the Corporation and commended the Chief Minister for ensuring the corporation's decisions remained free from political influence, contributing to its success. He emphasized how EDC Ltd helps the Government not only by operating the flagship CMRY (Chief Minister's Rozgar Yojana) scheme but also by paying regular dividends and interest to the Government.

Shri B S Pai Angle, Managing Director, EDC Ltd. highlighted EDC's growth and role in promoting entrepreneurship in Goa. In his welcome speech, Shri Angle recounted the momentous journey of EDC over the past 50 years, the challenges faced and the various business opportunities seized by the Corporation. He highlighted that EDC has made consistent profits over the last 20 years and that the Corporation's NPA (Non Performing Assets) is less than 1%, which is one of the best in the country. The event was graced by the presence of the past Chairman of EDC Ltd. – Shri Sadanand Shet Tanavade, Shri Krishna Kuttikar, Shri Felix De Lima, Shri Siddharth Kunkolienkar, Shri Santosh Kenkre, etc. All the past Chairmen of EDC, along with Shri Arvind Mauzo – the first employee of the Corporation were felicitated on the occasion.

### **Goa Delegation led by Secretary Industries visits EDII Ahmedabad**

A high-level delegation representing the Government of Goa comprising of senior officers Shri Suneel Anchipaka, IAS Secretary Industries, Trade and Commerce, Shri Asvin Chandru, IAS, Director industries, Education department, EDC Ltd, Skill development & Information and Publicity department



visited Entrepreneurship Development Institute of India, Ahmedabad to study & brainstorm over strategies & measures to be taken to promote entrepreneurship in Goa.

The visit of the delegation is an outcome of Hon'ble Chief Minister of Goa, Dr. Pramod Sawant's initiative to set up Entrepreneurship Development Centre in Goa to promote entrepreneurship education & training amongst the youth & students in Goa. Ahmedabad based Entrepreneurship Development Institute of India (EDII) one of the topmost entity in the country in this field was beckoned to undertake the task to support Goa in this endeavour.

EDII set up the EDII-Goa Centre which was inaugurated on March 12, 2024. Under the leadership of Dr. Pramod Sawant in one year the Centre has remarkably supported the growth of new enterprises in new and upcoming areas, existing MSMEs, entrepreneurship education and rural development, leading to inclusive entrepreneurship advancement. The delegation brainstormed over the transformative power of entrepreneurship and the ways to effectively leverage cutting-edge technologies and entrepreneurial parameters to ensure a positive and upbeat entrepreneurial landscape in Goa.

The delegation, talking about youth power, discussed how the youths could be impressed upon to play a significant role in the sphere of entrepreneurship development. Discussions centered around creating micro-incubators in college/university campuses to nurture and incubate creative ideas of students, in addition to training and counselling them in entrepreneurial dynamics. The themes of discussions were startups, innovations, technology advancement, MSME growth, women entrepreneurship promotion and rural development.

The discussions reaffirmed the collective commitment of EDII and the Goa Government to harness the potential of natural and human resources in Goa to induce entrepreneurial progress and prosperity. Many initiatives are expected to be taken by the state government to improve the entrepreneurial eco system in the state to support & promote entrepreneurship.



### **MIDC**

#### **Meghalaya Industrial Development Corporation Delegation visits GOA-IDC to explore effective industrial development practices**

A 10-member delegation from the Meghalaya Industrial Development Corporation (MIDC) visited Goa Industrial Development Corporation (Goa-IDC) to study and understand best practices adopted by the Corporation in promoting industrial growth and governance. The delegation was led by Shri James K. Sangma, Chairman of MIDC and former Home Minister of the Government of Meghalaya. Accompanying him were six Co-Chairmen of MIDC— Shri Donbok Khyndeit, Shri Donkumar Sumer, Shri Ransom Sunga, Shri Embhahlang Syiemlieh, Shri El Eleazer Chyne, and Shri Alphonse Sangma—as well as senior officials including Shri Delanee D. Nongmalieh, Managing Director, MIDC; Shri M. Dkhar, AGM – Finance, MIDC and Shri Kerlang Malngiang, Advisor, MIDC.

The visit was aimed at fostering mutual learning and collaboration between the two states in the area of industrial development. The agenda for the meeting revolved around key focus areas such as grievance redressal mechanisms, regulatory reforms, digital governance, financial reforms, and infrastructure upgradation. Shri Pravimal Abhishek, Managing Director of Goa-IDC, warmly welcomed the visiting delegation and presented an overview of the Corporation's operations, highlighting its ongoing projects and recent initiatives aimed at streamlining procedures, enhancing service delivery, generating employment and driving economic growth in the



state. He also outlined a series of progressive reforms introduced to support environmentally sustainable industries, empower women entrepreneurs and simplify the process of establishing new businesses through state-of-the-art digital platform.

A key innovation showcased during the presentation was the OPEN portal—a unified digital platform that enables industries to manage land allotment, legal clearances, payments, building permissions, and estate management seamlessly in one place. “This is far more than a basic online application system. It offers real-time tracking and auto-generates official orders, ensuring greater speed, transparency and accountability,” he explained. The platform has been built using Digital Public Goods (DPGs)—open-source, freely accessible digital tools endorsed by the United Nations. “Goa is one of the pioneering states in India to adopt DPGs for industrial development. The OPEN portal has led to a 60% reduction in time, documentation and procedural steps required to avail services from Goa-IDC, significantly enhancing ease of doing business in the state,” added Shri Abhishek.

Shri James K. Sangma, Chairman of MIDC stated that our focus is on strategic and sustainable expansion—particularly in areas such as land allotment and investor facilitation. As part of the visit, the delegation was taken to the Verna Industrial Estate for an on-ground understanding of its infrastructure and operational systems. Projects in progress—including solid waste management and the white-topping of internal roads, were also showcased to the Team.

## **GIDC**

### **GIDC to set up command & control centre at Sanand**

The Gujarat Govt. is using technological advancements to improve operations and monitoring within the GIDC-managed Sanand Industrial Estate-II near Ahmedabad, which continues to draw international companies. The Gujarat Industrial Development Corporation (GIDC) has established a command and control centre to enable real-time monitoring of the industrial estate’s common functions and facilities. The command and control centre will help monitor the entire estate, the environment, and operations much more efficiently. The centre will help monitor water consumption through water metres and also

provide information about the time of day when maximum water is used by individual units. It will also be equipped with high-tech air quality monitoring systems, which will not just detect ambient air pollution in the estate but will also help detect which industrial emissions, in which location, contribute to the overall air quality.

GIDC has introduced an infrastructure development strategy for Sanand II to establish it as a model smart industrial park. The estate houses manufacturing facilities of global companies including Maxxis Tyres, Nestle, Coca-Cola, Voltbek, Colgate, Alstom Bharat Forge, Unicharm India, UAE Exchange, and Nivea. Additionally, US-based Micron Technologies Limited is setting up the country’s first semiconductor plant in Sanand.

Such a centre will not just enhance security within the estate but will also aid in optimising resource consumption and reducing wastage. Data available from such facilities can help build industry-friendly infrastructure and policies going forward,” said a source. As part of the monitoring, GIDC will implement an environment management system and install an optical fibre cable network to support IoT-enabled devices. The surveillance infrastructure will feature CCTV cameras with facial and number plate recognition capabilities, supported by AI-powered analytics. Shri Ajit Shah, President of Sanand Industries Association, stated: “GIDC has also started work on a storm water line of around 155 km in the estate. A hostel for labourers is being set up within the estate in collaboration with the labour department by the association. A sewage treatment plant (STP) of 2.5 MLD (million litres per day) capacity will be set up by the end of this year.” The GIDC is also setting up a Transport Nagar to ease logistics for the industries. It will be able to accommodate upwards of 2,500 big and small transport vehicles, providing a designated space for trucks to park when idle. At the same time, it will also have dormitory facilities for drivers in addition to warehousing facilities.

### **Gujarat to launch Green GIDC, powering industries with 100% renewable energy**

Gujarat Chief Minister, Shri Bhupendra Patel announced plans to establish a Green GIDC (Gujarat Industrial Development Corporation) where industries will operate solely on green energy supplied by the



state government. The initiative aims to position Gujarat at the forefront of sustainable industrial growth. Speaking at the CII Summit, Patel highlighted the global shift toward renewable energy and emphasised that 50 per cent of the MoUs signed during the last Vibrant Gujarat Summit were in the green energy sector. “As we move forward, the focus is on green energy at both national and global levels,” he said.

The Chief Minister also pointed out that Gujarat has already begun supplying daytime power to the agricultural sector and is now exploring ways to provide industries with renewable energy. “We will establish one GIDC where the entire energy supply will be green, provided by the government and all products manufactured there will be certified as green products,” he stated. Shri Patel stressed the importance of staying ahead in the green energy transition, warning that non-renewable energy-powered products might face higher tariffs in the future. “With rising demand for green energy, a time may come when products manufactured without it will become more expensive. We are preparing to move in this direction faster than others,” he added.

Additionally, the Chief Minister emphasised the need for improved packaging of MSME products to enhance their market appeal. As of 2024, the state has an installed renewable energy capacity of over 52 GW, with solar power contributing approximately 18 GW and wind energy accounting for around 10 GW. Gujarat is home to Asia’s largest solar park, the 30 GW Khavda Renewable Energy Park, which is set to become one of the world’s largest renewable energy hubs. The state has also been at the forefront of offshore wind energy development, with projects planned along its 1,600 km coastline. To promote sustainable energy businesses, the Gujarat government has introduced policies such as the Solar Power Policy 2021, which encourages rooftop solar installations and large-scale solar parks. Under this initiative, over 2.5 lakh households have adopted rooftop solar, generating nearly 2.6 GW of power.

The state’s Wind-Solar Hybrid Policy has also accelerated the development of hybrid renewable projects, optimising energy generation and grid stability. In addition to power generation, Gujarat is investing in green hydrogen production, aiming to become a hub for clean fuel. Companies such as Reliance Industries, Adani Green Energy, and Tata Power are making large-scale investments in hydrogen

production and storage infrastructure. The Gujarat government has also announced plans for India’s first Green GIDC (Gujarat Industrial Development Corporation), where industries will operate solely on government-supplied renewable energy.

### APIIC

APIIC Industrial Park Nagarajupalli is a strategic industrial hub located in the Bapatla district of Andhra Pradesh, India. Developed and managed by the Andhra Pradesh Industrial Infrastructure Corporation (APIIC), this park is designed to foster industrial growth, attract investments, and create employment opportunities in the region. Situated in Bapatla district, the park enjoys excellent connectivity to major transportation networks, making it a strategic location for businesses. The park offers ready-to-use infrastructure with essential utilities and amenities, allowing businesses to quickly set up their operations. Shared facilities such as testing laboratories, machine shops, and conference rooms are available, reducing the initial investment required by businesses.

The Andhra Pradesh Industrial Infrastructure Corporation (APIIC) has developed the Industrial Park in Jagapathinagaram, located in Kakinada District, Andhra Pradesh, to promote industrial growth and economic development in the region. APIIC Traditional Food Park, Kakinada is a specialized industrial park located in the Kakinada district of Andhra Pradesh, India. Developed and managed by the Andhra Pradesh Industrial Infrastructure Corporation (APIIC), this park is dedicated to promoting and supporting traditional food processing industries.

The Andhra Pradesh Industrial Infrastructure Corporation (APIIC) has developed the Flatted Factory Complex (FFC) in Peddapuram, Kakinada District, Andhra Pradesh, to promote industrial growth and provide affordable manufacturing spaces for small and medium enterprises (SMEs).

### RIICO

#### **RIICO Issues 103 Land Allotment Letters worth Rs.353 Crore Under Rising Rajasthan Direct Allocation Scheme**

Under the Direct Allocation Scheme-2025, launched on March 15, 2025, RIICO invited applications from MoU holders for land allotment in 98 industrial areas (86 existing and 12 new) between March 17 and March 28. These MoUs were signed up to March 15



during the Rising Rajasthan Summit. A total of 134 investors applied for 108 plots, and RIICO is now issuing offer letters for 103 plots after conducting an e-lottery process. The establishment of industries in these plots is expected to generate thousands of employment opportunities across Rajasthan and significantly boost the state's industrial economy. "The Direct Allocation Scheme is a powerful instrument to translate investment intent into industrial execution. With over 100 offer letters now being issued and Phase-II around the corner, Rajasthan is fast-tracking the momentum set in motion by Rising Rajasthan. We are committed to ensuring speed, transparency, and efficiency in industrial land allotments," said Shri Ajitabh Sharma, Principal Secretary, Industries & Commerce, Government of Rajasthan and Chairman, RIICO.

Ms. Shivangi Swarnkar, IAS, M.D., RIICO announced that Phase-II of the scheme will open for applications on May 15, 2025. All eligible investors who sign MoUs by April 30 will be able to apply, with the scheme remaining valid until June 30, 2025. In industrial areas where over 80% of land is already allotted and where the Direct Allocation Scheme does not apply, RIICO will allot plots through an e-auction system. This will be open to both MoU holders and new investors. These allotments will also be governed by RIICO's revised land allotment rules.



## NIDC

### 'NE Tech Summit' brings together talent, vision & innovation

The NE Tech Summit 2024, held at RCEMPA, Jotsoma, brought together over 300 attendees, from students to entrepreneurs, in a celebration of technology and innovation. Organised by the

Nagaland Industrial Development Corporation (NIDC) and sponsored by the Software Technology Parks of India (STPI), the summit brought together over 300 attendees, from students to seasoned entrepreneurs, showcasing the transformative power of technology and collaboration in the Northeast.

From its vibrant opening, the summit reflected the indomitable spirit of Naga tech entrepreneurs community, which not only envisioned but actively shaped a burgeoning culture of entrepreneurship, channeling energies into technology, digital transformation, and innovation. The event was partnered by SaaSboomi, Asia's biggest community of SaaS Founders.

The inaugural session witnessed distinguished speakers sharing their insights and encouragement. IT&C Adviser Sethrongkyu, and Industries & Commerce Adviser Hekani Jakhalu attended the event and shared with their vision for Nagaland's future in technology and entrepreneurship. NIDC Chairman, Shri Kvulo Lorin welcomed the gathering, while STPI Director General, Shri Arvind Kumar emphasised the national significance of Northeast's tech journey. There were several sessions that explored topics ranging from opportunities in gaming, led by Shri Rahul Sehgal of Gamer2Maker, to strategies for building sustainable businesses, presented by Shri Saumya Singh Rathore of WinZO.

Shri Arvind Parthiban's session on leveraging India's SaaS advantage struck a chord with attendees, while technical sessions and workshops provided practical insights into game development, digital marketing, and more. One standout panel focused on empowering non-tech and arts students to use AI to create global products, reinforcing the summit's commitment to inclusivity and talent development. Roundtables brought together experts and participants for in-depth discussions on emerging trends like direct-to-consumer branding and deep tech. Exhibition stalls showcased innovative solutions from tech startups, turning the venue into a vibrant marketplace of ideas and collaborations.

With active participation from StartUp Nagaland, regional incubators, educational institutions, and Government stakeholders, the summit underscored the importance of collaboration in building a thriving



tech ecosystem. Volunteers and interns from across the region also played a crucial role in making the event a resounding success.



### **RAMP Residential Technology Clinic on Bamboo Successfully Conducted !**

“Innovating with Advanced Bamboo Technology” commenced successfully at NBRC, with 39 trainees participating. Dr. Tolto Metha, NBDA Team Member, served as the Resource Person, while Shri Temjenyanger Jamir, General Manager of Nagaland Industrial Development Corporation (NIDC) - Implementing Agency of RAMP, delivered a brief speech encouraging participants to leverage the benefits of the RAMP project.

Dr. Metha’s presentation highlighted the diversity of bamboo, noting that India hosts 144 species, with Nagaland alone home to 46—the highest in the country. He emphasized bamboo’s versatile applications in construction, furniture, bioethanol, ornaments etc. stressing that it is no longer the “poor man’s timber” but rather “Green Gold” due to its economic potential. The clinic, running from February 24–27, 2025, will train approximately 80 participants from all 17 districts of Nagaland over two batches.

### **UPSIDA**

#### **UPSIDA Collaborates with IIT Kanpur AI Centre to Boost Industrial Development**

In a significant move towards technological advancement, the Uttar Pradesh State Industrial Development Authority (UPSIDA) has signed a Memorandum of Understanding (MoU) with the AI Centre of Excellence at the Indian Institute of Technology (IIT) Kanpur. This strategic partnership aims to integrate Artificial Intelligence (AI) solutions

into industrial zones, enhancing security, operational efficiency, and smart infrastructure across the state. The collaboration focuses on deploying AI-powered surveillance systems and machine learning algorithms to bolster security in industrial areas. These technologies will enable real-time data analysis, allowing for proactive identification and mitigation of potential threats. Officials emphasized that AI-driven monitoring mechanisms will play a crucial role in safeguarding industrial assets, ensuring a secure and resilient industrial ecosystem.

Additionally, the agreement highlights the implementation of advanced infrastructure monitoring solutions. The integration of Internet of Things (IoT) sensors and predictive analytics powered by AI will facilitate the timely detection of system malfunctions. This will not only improve infrastructure reliability but also minimize operational disruptions, contributing to overall industrial efficiency. A key aspect of the partnership is leveraging data-driven decision-making to optimize resource utilization and strategic planning. AI-powered analytics will provide in-depth insights into industrial operations, enabling better decision-making and streamlined processes. Machine learning models will be used to analyze patterns, predict potential challenges, and enhance operational planning for industries operating under UPSIDA’s jurisdiction.

Another critical focus area of the collaboration is AI-enabled automation for logistics, supply chain management, and energy efficiency. With automation, industries can achieve higher productivity and reduced operational costs, fostering a more sustainable and competitive industrial environment. The use of AI in logistics will enhance inventory management, demand forecasting, and transportation efficiency, ultimately leading to better coordination across supply chains. Commenting on the collaboration, UPSIDA CEO, Shri Mayur Maheshwari stated, “By harnessing the potential of Artificial Intelligence, we are taking a major step towards transforming Uttar Pradesh’s industrial landscape. This partnership with IIT Kanpur will drive innovation, enhance security, and improve infrastructure in our industrial zones. Our goal is to create smarter, safer, and more efficient industrial ecosystems that align with global standards.” The partnership aligns with the broader vision of the Uttar Pradesh government to position



the state as a leader in industrial innovation and smart technology adoption. UPSIDA's commitment to fostering technological advancements and economic growth in Uttar Pradesh's industrial sector.



### **UPSIDA partners with IIT-BHU to boost pharma hub in UP**

In a major push to develop Uttar Pradesh as a pharmaceutical hub, UPSIDA has signed a Memorandum of Understanding (MoU) with the Indian Institute of Technology (IIT), Banaras Hindu University (BHU), Varanasi. The collaboration is aimed at strengthening the state's pharmaceutical sector by creating a skilled workforce and fostering industrial growth. The agreement focuses on leveraging the expertise of the Department of Pharmaceutical Engineering and Technology (DoPET) at IIT (BHU), a premier institution known for producing industry-ready graduates. The MoU was signed by Shri Mayur Maheshwari, IAS, CEO of UPSIDA, and Prof Shri Rajesh Kumar, dean, research & development, IIT (BHU), marking a beginning of a long-term collaboration that will drive employment, innovation, and industrial progress.”

The collaboration will play a crucial role in facilitating the establishment of pharmaceutical industries in the state's pharma parks while ensuring the availability of skilled manpower, training, research, and placement support. The parks are currently being developed by UPSIDA in Lalitpur, Bundelkhand. Both institutions believe that DoPET students are ideally suited to fulfill the talent requirements of the industries setting up base in the region. This alignment is expected to boost employment opportunities for the state's youth and enhance industrial productivity. The Government of Uttar Pradesh has committed to developing pharma parks across the state to attract

national and international pharmaceutical firms. The UP government is committed to establishing pharma parks across the state to attract national and international pharmaceutical companies, promote innovation, and create employment.

### **UPSIDA bags Rs.3,000 crore investments in FY 2024-25**

Through strategic land allotments, Uttar Pradesh State Industrial Development Authority (UPSIDA) bagged investments worth over Rs.3,000 crore in the financial year 2024-25, the authority said, adding that its efforts had generated around 10,000 jobs. UPSIDA has allocated 296 acres of land to investors to set up industrial units under 'super mega', 'mega', and 'large' categories. Under the super mega category, UPSIDA has allotted 40 acres in Farrukhabad to Woodpecker Green Agri Nutrients Pvt. Ltd. for an agro-food processing unit, with an investment of Rs.600 crore, creating 1,200 jobs.

### **Uttar Pradesh govt plans e-commerce booster shot for the MSME sector**

To propel the growth of micro, small and medium enterprises (MSMEs), and enhance their competitiveness, the Uttar Pradesh (UP) government is planning to interconnect 155 industrial clusters with a dedicated e-commerce (e-com) platform. This strategic move is expected to benefit over 50,000 industrial and manufacturing units of these clusters, administered by the UP State Industrial Development Authority (UPSIDA). The dedicated e-com portal is being developed by the UPSIDA, and will connect raw material suppliers, manufacturers, and finished goods vendors operating out of these 155 clusters.

Reducing reliance on external suppliers and cutting costs, the proposed e-marketplace can facilitate direct business-to business transactions, fostering trade and business alliances among the UP-based units. “The e-market is a step towards realising the ‘Make in UP’ vision. By fostering a robust industrial ecosystem, we aim to make UP a global manufacturing hub,” UPSIDA Chief Executive Officer (CEO) Shri Mayur Maheshwari said. He noted that the e-marketplace, which is under the testing phase before launch, would help UP-based industries to save about Rs 20,000 crore in logistics and warehousing costs. The project is also aimed at contributing to the flagship trillion-dollar economy agenda of the Shri Yogi Adityanath-led UP Government.



## HSIIDC



### HSIIDC signs MoU with Central Bank of India for financing industrial units

To facilitate financing of industrial plots purchased by entrepreneurs and businesspersons, the Haryana State Industrial & Infrastructure Development Corporation Limited (HSIIDC) and Central Bank of India, signed a Memorandum of Understanding (MoU) on May 16, 2025. The MoU was signed by Shri Sushil Sarwan, IAS, Managing Director, HSIIDC and Shri Arvind Kumar, Zonal Head, Central Bank of India (CBI). Speaking on the occasion, Shri Sushil Sarwan, Managing Director, HSIIDC said, “The MoU with Central Bank of India opens a new chapter in making funding for industrial units and plots more accessible, especially for MSMEs who play a vital role in strengthening the industrial landscape of Haryana and contributing to nation-building. This initiative is

expected to open new avenues for MSME financing in the manufacturing and services sectors, encouraging entrepreneurship and contributing to the region’s economic growth,”

Shri Arvind Kumar, Zonal Head, Central Bank of India, emphasized the importance of this partnership and said, “Our bank has introduced a special product, ‘Cent HSIIDC,’ aimed at promoting entrepreneurship under the MSME sector. We are proud to collaborate with HSIIDC in fostering a robust entrepreneurial ecosystem in Haryana. By sharing our financial and business development expertise, we are confident this initiative will empower young entrepreneurs to build sustainable enterprises.” SIIDC, a 100% Haryana Government-owned corporation established in 1967, serves as the state’s nodal agency for industrial infrastructure development. It has developed 30 industrial estates across Haryana, spanning over 30,000 acres, which have become vibrant centers of industrial and commercial activity. Central Bank of India, one of the country’s oldest and most trusted public sector banks, remains committed to serving all segments of society with a focus on inclusive growth. Through this MoU, the Bank reaffirms its dedication to economic empowerment by ensuring timely and accessible credit to grassroots enterprises. This collaboration aims to provide a strong foundation for the Micro, Small & Medium Enterprises (MSME) sector in Haryana by ensuring easier access to finance for HSIIDC plot allottees and expediting the establishment of their enterprises.

*Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do.*



# ANNUAL EDITORIAL BOARD MEETING OF COSIDICI :

The annual meeting of the Editorial Board of COSIDICI was held on May 22, 2025 at India Habitat Centre, Lodhi Road, New Delhi. Shri Hans Raj Verma, Editor-cum-Member Secretary of the Editorial Board and Director General, COSIDICI while welcoming the Members of the Editorial Board, informed them that the Chairperson of the Editorial Board, Smt. Laya Madduri, IAS has been transferred as the Director, Deptt. of Economic Affairs, Ministry of Finance, Government of India, New Delhi. Consequently, a new Chairman needs to be appointed on the Editorial Board of COSIDICI. As per established practice, the President COSIDICI normally assume the role of Chairman of the Editorial Board of COSIDICI. Shri Verma informed the members that in the Annual General Body meeting of COSIDICI held on March 10, 2025, Dr. N. Yuvaraj, IAS, Secretary to Government of Industries & Commerce and Food Processing Deptt., Government of Andhra Pradesh & M.D., APSFC, Vijayawada was elected as the President of COSIDICI for the year 2025-26. The Members, therefore, unanimously elected Dr. N. Yuvaraj, IAS as Chairman of the Editorial Board of COSIDICI.

Initiating the proceedings, Shri Hans Raj Verma and other members of the Editorial Board observed that there has been remarkable improvement in the contents and the layout of the COSIDICI Courier leading a wider circulation as professional magazine totally in coloured form with informative & interesting material therein. The Minutes of the previous meeting of the annual Editorial Board held on July 05, 2024 were confirmed. Further, the Board felt that individual newsletters published by the member corporations should be sent regularly to COSIDICI so that relevant material can be published in the Journal for the information of other members. Shri K.C. Ganjwal, Members of the Editorial Board suggested that each member corporation may designate one



officer as Correspondent who will be responsible for communicating relevant developments concerning the Corporation to COSIDICI Courier for publication. The Members felt that the advertisements could be increased from the Member Corporations which would lead to further increase in the revenues. In this context, the Members of the Editorial Board Resolved *“That various Business as well as Management Institutes should be approached with the latest copy of the COSIDICI COURIER and request them to subscribe and advertise in the Journal on a regular basis”*.

Shri Hans Raj Verma proposed to reconstitute the Editorial Board by inducting the new Member, Shri P. Kamaraj, IPS (Retd.). He shared a brief write up and important assignments of Shri P. Kamaraj during his tenure. Shri Kamaraj is a distinguished officer of the Indian Police Service who served the Nation with dedication and integrity over a commendable career span. During his tenure, he held several key assignments and leadership roles in various capacities, contributing significantly to law enforcement, public safety, and administrative reforms. Known for his professionalism, strategic acumen, and commitment to justice, Shri Kamaraj played a pivotal role in implementing innovative policing measures, enhancing community relations, and maintaining law and order across diverse regions. His tenure was marked by exemplary service and



numerous accolades, reflecting his steadfast devotion to duty. He is a distinguished retired Indian Police Service Officer from the 1987 Batch. He is former Director General of Police, Puducherry and also served as Special Commissioner of Police / Law & Order, South Zone, Delhi Police. His career reflects a commitment to public service, bridging regional divides, and upholding the principles of justice and community welfare. The Editorial Board welcome the proposal put up by the Director General, COSIDICI for reconstitution of Editorial Board of “COSIDICI COURIER”. Therefore, the induction of Shri P. Kamaraj, IAS (Retd.) as Member in the Editorial Board on an honorary capacity was approved.

The Deputy Secretary, COSIDICI has also proposed the induction of new member into the Editorial Board of COSIDICI by including Shri Sandeep Chawla, the former Executive Director of HSIIDC, Chandigarh whose inclusion is anticipated to substantially benefit the COSIDICI Journal. A concise professional profile of Shri Sandeep Chawla was duly submitted by the Deputy Secretary to the Editorial Board for the review and formal approval. In his pivotal role, Shri Chawla is responsible for steering industrial growth, infrastructure development, and investment promotion across Haryana. With a focus on fostering a business-friendly environment. Shri Chawla plays a key role in the planning and execution of strategic initiatives that enhance industrial competitiveness and sustainability in the region. Under his leadership, HSIIDC continues to drive forward projects that aim to modernize industrial infrastructure, streamline investor facilitation, and support MSMEs, contributing significantly to Haryana’s economic development. His commitment to transparent governance, ease of doing business, and innovative development models reflects in the state’s rising profile as a preferred investment destination. After a detailed discussions, the induction of Shri Sandeep Chawla, Ex-ED, HSIIDC as Member in the Editorial Board on an honorary capacity was also approved. It was further decided that the details of the reconstituted Editorial Board will be placed before the next Executive Committee Meeting of the COSIDICI for post-facto approval.

Dr. S. Nagoor Ali Jinnah, Ex-Chief General Manager, NABARD & Member of the Editorial Board expressed his views that COSIDICI should publish the Article on the pressing issue viz. Global Warming and Climate Change. In the present scenario, this issue is the most serious environmental challenges facing our planet. These phenomena are largely driven by human activities and are having profound impacts on natural ecosystems, economies, and communities around the globe. Climate change is no longer a distant threat, it is a present reality. Its impact on society is immense, affecting our health, economy, and way of life. However, through awareness, innovation, and collective action, it is possible to control global warming and build a more sustainable and resilient future for generations to come.



*Meeting with Shri Bhupender Yadav, Hon’ble Minister of Environment, Forest & Climate Change, Government of India*

In this context, Shri Hans Raj Verma informed the Editorial Board members that a delegation of COSIDICI met with Shri Bhupender Yadav, Hon’ble Minister of Environment, Forest & Climate Change, Ministry of Environment, Forest & Climate Change, Government of India, Indira Paryavaran Bhawan, New Delhi and other Key Officers of the Ministry on January 06, 2025 for COSIDICI’ Partnership with the Ministry of Environment, Forest & Climate Change for Strengthening SLFIs & MSME Sector. Further, in this regard, members of the Editorial Board positively received and welcomed the suggestion to include an Article on “**Global Warming and Climate Change**” in the future issue of the Journal. They acknowledged the importance and timeliness of the



topic, considering its growing relevance to society, especially in raising awareness among readers about environmental sustainability and the urgent need for collective action. The proposal was appreciated as a valuable addition that aligns with the magazine's commitment to informative and socially responsible content.

Shri Sanjeev Sharma, Deputy Secretary, COSIDICI suggested that in the ensuing COSIDICI Journal two new Heads should be introduced which contain worldwide news as well as new flagship initiatives by COSIDICI Secretariat. The purpose of introduction of these contents should be to attract a broader audience with variety of interesting material therein. He further suggested the name of the Heads viz. **Worldwide News Digest as well as Flagship Initiatives of COSIDICI ~ Pioneering Efforts** respectively. The Members expressed unanimous support for the proposal introduced by the Deputy Secretary during the meeting, recognizing that the incorporation of innovative initiatives has significantly elevated the stature of the COSIDICI Journal.

The members of the Editorial Board expressed their appreciation for the admirable efforts of Shri Sanjeev Sharma, Coordinator of the Editorial Board & Deputy Secretary, COSIDICI for the commendable initiative of elevating the COSIDICI Journal into a more professional publication by incorporating diverse and engaging content. Owing to his unwavering dedication and persistent coordination with other Members, the journal has evolved into an informative and noteworthy publication for its readers. The members of the Editorial also expressed their satisfaction that by introducing a new initiative eJournal in Digital format for the readers viz. in "Flip Book" as well as "QR Code" form. Due to this relentless efforts, one can also read the softcopy by Scan the COSIDICI eJournal through QR Code. They also appreciated that 'Messages' of the Hon'ble Chief Minister of Assam, Dr. Himanta Biswa Sarma; Hon'ble Chief Minister of Meghalaya, Shri Conrad K.

Sangma and Hon'ble Minister of Finance, Women & Child Development, Smt. Ajanta Neog, Government of Assam was published in July-December, 2024 of COSIDICI Courier.

Further, the Editorial Board appreciated the services rendered by Smt. Laya Madduri, IAS during her tenure as Chairperson of the Editorial Board, and passed the following Resolution : *"COSIDICI wishes to place on record its appreciation of the valuable services rendered to COSIDICI COURIER by Smt. Laya Madduri, IAS during her tenure as Chairperson of the Editorial Board. Her able guidance and dedicated contribution had brought about a multifaceted improvement in the publication of COSIDICI Journal. She was also responsible for initiating several new proposals and implementing them thus making the Journal more user-friendly and meaningful. The Editorial Board wishes her all success and prosperity in her future endeavors"*.

The Editorial Board requested the Member Corporations may regularly give their advertisements as well as any suggestions for improvement in the magazine to make it truly an in-house magazine, as improving and strengthening it is the collective responsibility of the Members. The member corporations may, therefore, be requested to contribute Articles on relevant topics; their activities in various fields; infrastructure development projects; collaborations; steps taken by them to improve their operational efficiency as well as success stories of units financed by them. In the light of the foregoing paragraphs, the Editorial Board also appreciated the steadfast support, insightful guidance and committed involvement of the Member Corporations of COSIDICI. It was also Resolved that : ***"Editorial Board of COSIDICI wish to place on record its profound appreciation and gratitude to all the esteemed Members of COSIDICI. Their steadfast support, insightful guidance & committed involvement have been pivotal to the successful publication of this Journal ~ COSIDICI COURIER"***.



# NEWS FROM STATES

## ANDHRA PRADESH

### PM unveils projects worth Rs.2 trn in Andhra Pradesh

The Hon'ble Prime Minister, Shri Narendra Modi on January 07, 2025 virtually laid the foundation stone and launched projects worth over Rs.2 trillion here. Among others he laid the foundation stone for a railway zone here and NTPC's integrated green hydrogen hub at Pudimadaka in Anakapalli district. He also dedicated to the nation various projects in the rail and road sectors. The green hydrogen hub is a joint green energy ecosystem initiative between NTPC Green Energy Ltd and the New & Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP). The Prime Minister virtually laid the foundation stone for Krishnapatnam industrial hub, a Rs.1,518 crore project coming up on a 2,500-acre land parcel in the first phase. It's expected to generate employment opportunities for 50,000 people. Foundation stone was laid for a Rs.1,877 crore bulk drug park in Nakkapalli. Entailing an investment of Rs.11,542 crore, the bulk drug park coming up on 2,002 acres is expected to provide jobs for 54,000 people. The Chief Minister, Shri N. Chandrababu Naidu and the Deputy Chief Minister, Shri Pawan Kalyan of Andhra Pradesh were also present at the event.

### NHPC, Andhra govt partner for 6-8 Gw pumped storage projects

India's largest state-owned hydropower producer, NHPC Limited, has partnered with the Andhra Pradesh Government to build pumped storage projects (PSPs). NHPC, known for operating some of India's largest hydropower projects, is diversifying into PSPs to expand its geographical reach and broaden its energy portfolio, senior officials said. The total capacity of these projects could reach 6-8 Gw, officials said. The joint venture, named ANGEL (APGENCO NHPC Green Energy Company), has been assigned two PSPs by Andhra Pradesh government with a total capacity of 2 Gw. Shri R

K Chaudhary, NHPC's Chairman and Managing Director, said that the Ministry of Corporate Affairs has approved the formation of ANGEL.

These PSPs would also host solar power projects. **"The Andhra government has agreed to provide land near the PSPs for solar power plants,"** Shri Chaudhary said. The solar power from these plants would be utilised for pumping up the water into the storage project. NHPC is also in talks with other states, Maharashtra, Tripura, Madhya Pradesh, Gujarat, Rajasthan and Uttar Pradesh, to expand its PSP portfolio to 15-16 Gw. The Gujarat Government has also requested NHPC to provide technical assistance for Sardar Sarovar dam and help in operating the 1.2 Gw of PSP there. PSPs have recently received policy push with the Centre including this technology for several existing schemes and new financial sops for green energy. Pumped storage hydropower is a type of hydroelectric energy storage, which utilises water stored in reservoirs at different elevations to generate electricity on demand, balancing energy supply during peak and offpeak periods unlike large-scale batteries, which are unviable due to high cost, PSPs offer an efficient alternative.

### Andhra Pradesh achieves second-highest growth rate in India

According to the data released by the Union Ministry of Statistics and Programme Implementation (MoSPI), Andhra Pradesh achieved the second-highest economic growth rate in India for 2024-25, with a growth rate of 8.21%. Tamil Nadu tops the list with a 9.69% growth rate. At constant prices based on the year 2011-12, Andhra Pradesh registered a Gross State Domestic Product (GSDP) of Rs.8,65,013 crore, up from Rs.7,99,400 crore in 2023-24. The State's economic growth rate was 6.19% in 2023-24. Assam ranked third with a 7.94% growth rate, followed by Rajasthan 7.82%, Haryana 7.55%, and Chhattisgarh 7.51%. Telangana registered a 6.69% growth rate, with a GSDP of Rs.8,16,835 crore.



Notably, 15 States and UTs' growth rate for the year 2024-25 has not been revealed yet by MoSPI, including prominent States like Bihar, Gujarat, Kerala, Uttar Pradesh and Delhi. Andhra Pradesh's growth can be attributed to its strong agriculture, manufacturing and services sectors, with significant investments in IT, electronics, automobiles and renewable energy. The State is also a top performer in implementing the Business Reforms Action Plan (BRAP).

The State consistently ranks high in India's Ease of Doing Business index, showcasing its commitment to a business-friendly environment through streamlined procedures, transparent regulations and investor-centric policies. Chief Minister Shri N Chandrababu Naidu is aiming for a 15% growth rate and working tirelessly to make Andhra Pradesh the best in India. Since taking office for the fourth time in June 2024, he's made bold decisions and effectively addressed key issues, helping the State recover from previous setbacks. According to the MoSPI data, Andhra Pradesh posted double digit growth rates twice in the past decade, both under Naidu's leadership, 12.16% in 2015-16 and 10.09% in 2017-18. The government reports receiving Rs.8 lakh crore in investments and creating five lakh job opportunities in the last 10 months. This significant investment and job creation are key indicators of the State's economic growth and development. The government's focus on attracting investments and promoting sustainable development has contributed to this success.

### Reliance Begins \$7.8 Billion CBG Push in Andhra Pradesh

Reliance Industries has commenced its ambitious \$7.8 billion (Rs 65,000 crore) investment in compressed bio-gas (CBG) hubs across Andhra Pradesh. On April 04, 2025 the company laid the foundation stone for its first integrated CBG plant in Kanigiri's Divakrapalli village. The plant, developed by Reliance New Energy, will span 475 acres and entail an investment of \$16.6 million, with a production capacity of 100 tonnes of bio-gas. Shri Nara Lokesh, Minister of HRD & I.T., Govt. of Andhra Pradesh led the ground-breaking ceremony, marking the first step toward Reliance's vision of establishing 500 CBG plants in the State. The initiative is expected to generate 250,000 jobs and uplift the rural economy by utilizing barren lands

for Napier grass cultivation, ensuring steady lease payments and fixed income for farmers.

The company plans to use 500,000 acres of barren land across Prakasam, Anantapur, Chittoor, and Kadapa districts for bio-gas production. Once fully operational, these plants will produce 4 million tonnes of clean CBG and 1.1 million metric tonnes of organic fertilizer annually. Reliance Executive Director, Shri P.M.S. Prasad emphasized the project's transformative impact: **"This is more than energy production; it's about empowering communities and enhancing Andhra Pradesh's green energy vision. By converting waste into wealth, we aim to support farmers and reduce chemical fertilizer dependency."** With this pioneering initiative, Reliance is set to redefine India's renewable energy landscape, turning vast stretches of underutilized land into hubs of economic and environmental progress.



### Tata Power up 3% as arm to build 7000 MW renewable projects in Andhra

The Tata Power Company's subsidiary Tata Power Renewable Energy signed a Memorandum of Understanding (MoU) with the Andhra Pradesh government to develop up to 7,000 MW of renewable energy projects. Under the agreement, Tata Power Renewable Energy and the Government of Andhra Pradesh will jointly explore Renewable Energy (RE) development opportunities of up to 7,000 MW (7 GW), including Solar, Wind, and Hybrid projects with or without storage solutions.

The project is valued at around Rs.49,000 crore, making it one of the largest renewable energy investments in the state. The MoU is aimed at providing a boost to the local economy, fostering



skill development, and support livelihoods, ultimately contributing to the socio-economic growth of the state. The proposed capacities would be set up under Andhra Pradesh's Integrated Clean Energy (ICE) Policy, a landmark clean energy framework that aims for State to develop over 160 GW of renewable energy with an investment potential of Rs.10 lakh crore, as per the filing.

### Andhra aims to become aviation and defense manufacturing hub: Industries Secretary, Dr. Yuvaraj

Dr. N. Yuvaraj, IAS, Secretary, State Industries & Commerce stated that Andhra Pradesh is poised to emerge as a hub of aviation and defense manufacturing, backed by strategic initiatives and Government support. Andhra Pradesh is committed to attracting investments, developing skills, and establishing itself as a national leader in defense manufacturing through strong public-private partnerships. The state has identified over 30 clusters for industrial development and is promoting economic growth by offering land and incentives to developers across different regions. According to Dr. Yuvaraj, four key focus areas under the aerospace and defense policy 4.0 include aircraft and missiles, weapons, marine and shipbuilding, and defense electronics, aiming at holistic development'



### PM lays foundation stone, inaugurates development works worth over Rs 58,000 crore in Amaravati, Andhra Pradesh

The Hon'ble Prime Minister, Shri Narendra Modi inaugurated, laid the foundation stone and dedicated to the nation multiple development projects worth

over Rs 58,000 crore in Amaravati, Andhra Pradesh on May 02, 2025. The Prime Minister expressed that Amaravati is a land where tradition and progress go hand in hand, embracing both the peace of its Buddhist heritage and the energy of building a developed India. He added that foundation stones and inaugurations have been laid for projects, and these projects are not just about concrete structures but the strong foundation of Andhra Pradesh's aspirations and India's vision for development. He further highlighted that Amaravati will energize the vision of 'Swarna Andhra', making it a center for progress and transformation. Also, Amaravati will emerge as a leading city in Information Technology, Artificial Intelligence, Green Energy, Clean Industry, Education, and Healthcare.

He remarked that with Shri Naidu's leadership, the new state government has accelerated development efforts. He highlighted that key institutions, including the High Court, Assembly, Secretariat, and Raj Bhavan, are now being prioritized for construction. Emphasising that over the past 10 years, India has focused extensively on physical, digital, and social infrastructure, Shri Modi highlighted that India is now among the fastest-modernizing infrastructure nations in the world, and Andhra Pradesh is benefiting significantly from this progress. He noted that thousands of crores worth of road and rail projects have been allocated to Andhra Pradesh, accelerating its development. Andhra Pradesh is witnessing a new era of connectivity, which will enhance district-to-district links and improve connectivity with neighboring States.

### MAHARASHTRA

### Maharashtra to set up Innovation City on lines of GIFT City

Maharashtra will establish an Innovation City similar to the Gujarat International Finance Tec-City (GIFT City) to nurture the startup ecosystem in the state, Chief Minister (CM) Shri Devendra Fadnavis said on January 16, 2025. Maharashtra Government will create an Innovation City in the same way we have created the GIFT City to focus on innovation. The Chief Minister announced partnerships including a Memorandum of Understanding (MoU) with the Sidbi (Small Industries Development Bank of India) to



establish a Rs.100 crore fund. The Maharashtra State hosted over 25,000 startups at present. However, he added that the startup capital of India was in Maharashtra cities such as Mumbai, Pune, Nagpur, Nashik and Chhatrapati Sambhaji Nagar.

### Essar Renewables to invest Rs.8,000 cr in Maharashtra

Essar Renewables Ltd (ERL) has signed an agreement with the Maharashtra government to invest Rs.8,000 crore in renewable energy projects in the state. ERL, the Essar Group's green energy venture, will develop 2 gigawatts (GW) of renewable energy capacity in the state, according to a memorandum of understanding (MoU) signed at the World Economic Forum 2025 in Davos, Switzerland. The firm will invest in a mix of round-the-clock renewable energy projects supporting the electric vehicle truck charging ecosystem of Blue Energy Motors and Greenline. The proposed Maharashtra Government projects are set to commence in Financial Year 2026-27.

Shri Prashant Ruia, Director of Essar Group, said **“As we navigate the global energy transition, this partnership with the Government of Maharashtra is a critical step in reshaping the future of sustainable energy for green mobility. With our investment in renewable energy and green mobility solutions, we are driving the state's growth while positioning India as a global leader in the green economy.”** The company believes the partnership will assist its goal of surpassing 8 GW of renewable energy capacity in five years. The MoU was signed in the presence of Chief Minister Shri Devendra Fadnavis, Industries Minister Shri Uday Samant, and Shri Ruia.



### Rail Infra Boom in Maharashtra: Rs.1.74 Trillion Push for Better Trains

In a major Press interaction held in Mumbai themed **“Better Infrastructure, Better Technology, Better Trains,”** Maharashtra Chief Minister, Shri Devendra Fadnavis and Union Minister of Railways, Shri Ashwini Vaishnaw jointly presented a comprehensive picture of the transformation underway in Maharashtra's railway network-particularly the high-density Mumbai Suburban Railway.

Better Infrastructure Union Minister Shri Vaishnaw emphasized the importance of infrastructure in expanding suburban services. Rail projects worth nearly Rs.170 billion covering over 300 km of new lines are progressing at full pace. These works are aimed at easing congestion on existing tracks, Improving train frequency, and meeting the high commuter demand in Mumbai. Better Trains in a massive upgrade for passenger comfort, 238 new air-conditioned suburban trains will soon be rolled out. Designed for Mumbai's unique needs, these trains aim to provide a cooler, smoother, and more reliable travel experience to daily commuters. Adding to the modernization efforts, Shri Fadnavis also announced the launch of the Mumbai One Card-an Integrated mobility card for use across all public transport in the Mumbai Metropolitan Region, including suburban trains, metros, monorail, and BEST buses.

The Indian Railways has committed a record-breaking Rs 1.74 trillion Investment in Maharashtra. This includes key projects like the Mumbai-Ahmedabad Bullet Train, Dedicated Freight Corridors, and large-scale station redevelopment, underscoring Maharashtra's pivotal role in the future of Indian transportation. Shri Fadnavis also announced two new heritage tours : The Chhatrapati Shivaji Maharaj and the Glorious Maratha Tour, to be run by IRCTC. A 10-day Bharat Gaurav Tourist Train circuit showcasing Maharashtra's cultural, spiritual, and historical richness.

### NBCC signs Rs.25,000-crore MoU for Maharashtra infra, redevelopment projects

State-owned NBCC India Limited has signed a Memorandum of Understanding (MoU) with Mahatma Phule Renewable Energy and Infrastructure



Technology Limited (MAHAPREIT) to jointly undertake consultancy, EPC, fee-based, and redevelopment projects across Maharashtra. This collaboration aims to jointly undertake a wide range of consultancy, fee-based, EPC and redevelopment projects from concept to commissioning,” according to a stock exchange filing. The agreement marks NBCC’s first major foray into redevelopment in Maharashtra, following its success in transforming Delhi’s urban landscape.

The partnership will focus on key infrastructure projects, including cluster development in Thane Municipal Corporation, data centres, renewable energy initiatives, slum rehabilitation in the Mumbai Metropolitan Region (MMR), and residential projects under the Pradhan Mantri Awas Yojana (PMAY). The estimated value of these projects stands at Rs.25,000 crore, with execution planned in phases over the next three to five years. Through this collaboration, NBCC and MAHAPREIT aim to leverage their respective expertise to enhance project execution and service delivery, contributing to sustainable urban development and affordable housing in alignment with the Government of India’s vision.

## TAMILNADU

### Global majors to power TN’s Rs.42K cr green hydrogen hub

Four global majors – Malaysian Government owned oil and gas giant Petronas-backed Amplus Ganges Solar, Singapore’s state-run energy firm Sembcorp Industries’ Green Infra Renewable Energy, Gurugram-based Acme Green Hydrogen and Chemicals, and ReNew Energy’s subsidiary ReNew E-Fuels — are set to propel India’s green hydrogen ambitions in South India. The hub, located at VO Chidambaranar (VOC) Port in Thoothukudi, Tamil Nadu, is projected to attract an investment of Rs.41,860 crore in its first phase, with commissioning slated for 2028.

As a technology demonstrator, the port will commission a green hydrogen plant with an expected daily production capacity of 8 kilograms (kg) of green hydrogen. The Thoothukudi initiative is part of the government’s broader plan to establish three green

hydrogen hubs across India: Deendayal Port in Kandla, Gujarat, serving the West; Paradip Port in Odisha for the East; and Thoothukudi for the South. The first phase of green hydrogen production is expected to commence by 2028. The port plans to generate 8 megawatt (Mw) of renewable power - 6 Mw from solar and 2 Mw from wind. This will enable the port to meet its entire energy requirements through renewable sources. Green hydrogen is produced through electrolysis, where water is split into hydrogen and oxygen using renewable energy.

### TIDCO finalises master plan for Knowledge City in Tiruvallur dist

The Tamil Nadu Industrial Development Corporation (TIDCO) has finalised the master plan for developing the Tamil Nadu Knowledge City, a first-of-its-kind educational and research hub, at Uthukottai taluk in Tiruvallur district. The project, which was planned to be developed on 1,424 acres across Kalpattu, Enambakkam, Melmaligaipattu, Sengathankulam, and Vengal villages in the district, has been scaled down to 870 acres due to the challenges in land acquisition

Germany’s RWTH Aachen University has already expressed interest in collaborating with TIDCO to establish an innovation lab in the Knowledge City. Additionally, the Tamil Nadu government has reached out to over 300 universities worldwide, inviting them to be part of this ambitious project. The Knowledge City is to be developed in three phases with the aim to attract international and domestic universities, academic institutions, and research organisations. Additionally, the project will include social infrastructure to support students and faculty.

Tamil Nadu Knowledge City is envisioned as a catalyst for a knowledge-driven economy, integrating the latest technology and global best practices in its design and construction. With education as its core theme, the project will feature sustainable infrastructure including green buildings, eco-friendly transportation, and smart connectivity. It will also focus on developing an innovation and research hub for research across emerging fields and generating high-value jobs in many industries.



## ARUNACHAL PRADESH

### Arunachal Pradesh Focuses on Multiple Infrastructure Development, IT Skills and Power Projects

The Arunachal Pradesh Government has launched multiple development projects worth over Rs.100 crore in Mechuka town in Shi Yomi District. The Chief Minister, Shri Pema Khandu inaugurated the IT Skill Development Centre at Mechuka. This is an initiative by the Indian Army under Operation Sadhbhavna aimed at empowering youths with essential digital skills for brighter opportunities. He also laid the foundation stone for several key infrastructure projects aimed at transforming connectivity and promoting sports in the region. These included the Township Road at Tato and a motorable Bailey suspension bridge over Yargapchu to connect Gautam River Island in Mechuka. In addition, a steel composite bridge has been planned at Tsenang (Farge) to connect Mechuka village. The establishment of a Multipurpose Indoor Hall at Mechuka, aimed at nurturing young talent and promoting fitness sports, along with leveraging Shi Yomi's growing tourism potential, was a significant achievement.



### Arunachal Pradesh rolls out new tourism policy and branding initiative

The Government of Arunachal Pradesh officially launched its new tourism policy with a vision to position the north-eastern state as a world-class tourism destination while preserving its pristine landscapes, rich tribal culture, and unique biodiversity. The policy also aims to promote sustainable tourism

and encourage community empowerment. Alongside this policy, the state has also revealed a new logo and brand identity –Arunachal: Beyond Myths and Mountains. The new tourism policy focuses on sustainability and experiential tourism, highlighting farm, spiritual, adventure, eco, tribal, and border tourism

Speaking at a press conference in New Delhi, Shri Manjunath R, Director of the department of tourism, Government of Arunachal Pradesh, said: **“The new tourism policy places a significant emphasis on experiential tourism with key areas of focus including farm tourism, spiritual tourism, adventure tourism, eco-tourism, tribal tourism and border tourism. Arunachal Pradesh, which shares borders with Tibet, Bhutan and Myanmar as well as Indian states Assam and Nagaland offers vast opportunities for border tourism. Adventure enthusiasts can explore a range of activities, from hiking and mountain terrain biking to jungle safaris.”**

A major focus of the policy is improving infrastructure and accessibility. The government is prioritising upgrades to road and air connectivity, wayside amenities, transport facilities and tourist signage to enhance visitor experiences. Additionally, the state aims to expand its accommodation capacity by 50 per cent. Currently, Arunachal Pradesh has 793 registered home stays and 237 registered hotels, and the department of tourism is in talks to collaborate with major aggregators like Airbnb and MakeMyTrip to promote its home stays and farm stays in both domestic and international markets. The state is also looking to learn from global best practices in ecotourism.

### Revamp policy to boost industrial sector, ACCI urges govt

Arunachal Chamber of Commerce & Industries (ACCI) President Shri Tarh Nachung urged the State Government to revamp the Arunachal Pradesh State Industrial and Investment Policy-2020 to ensure robust development of the state's industrial sector. During a meeting with Industries Commissioner, Shri Saugat Biswas and Industries Secretary, Shri Bullo Mamu alongwith ACCI Executive Members and members of corporate, offered several important



suggestions to the government to revamp the state's industrial policy.

Shri Nachung suggested extending capital investment and interest subsidy to both new and old industries, and power subsidy to both new and old industry hubs, and removing steel rolling mills, cement, coke and fly ash from the negative list to attract investment and create jobs in the manufacturing sector. Shri Nachung further said that single-window clearance system shall be introduced for obtaining registration, permission, consent, and clearance for client-friendly and ease of doing business. Also, there should be a special provision to promote women entrepreneurship by increasing the upper limit of subsidy to Rs 1.5 crore.

## KERALA

### Vizhinjam Port economy to drive India's growth to new heights

The Hon'ble Prime Minister, Narendra Modi inaugurated the Vizhinjam International Deepwater Multipurpose Seaport in Kerala, hailing it as a “**symbol of new-age development**” and a “big achievement in India's maritime security.” The ambitious Rs.8,800 crore project, India's first dedicated deep-water container transshipment port, is expected to transform the nation's maritime landscape. Addressing the inaugural ceremony in Thiruvananthapuram, held in

the presence of Kerala Chief Minister, Shri Pinarayi Vijayan and Congress MP, Shri Shashi Tharoor, Prime Minister, Shri Narendra Modi said, “**This port will open new opportunities for the people. It marks a significant achievement in India's maritime capacity.**”

He highlighted that the port's capacity as a transshipment hub is expected to triple in the near future, enabling it to handle large cargo vessels - a long-standing requirement in India's logistics sector. He added that the expenditure which once benefited foreign economies would now fuel domestic growth, creating new economic avenues in Kerala and other coastal States.

The full potential of the port economy is realised only when infrastructure development and 'Ease of Doing Business' are promoted in sync. Over the past decade, this has been the cornerstone of our ports and waterways policy. He said the Centre has made consistent efforts to develop industrial activities around major ports, which in turn contribute to the holistic development of the regions.

The Vizhinjam Seaport, developed under a public-private partnership model, has been spearheaded by the Kerala government with Adani Ports and Special Economic Zone Ltd (APSEZ) as the private partner. Strategically situated just 10 nautical miles from key international shipping routes linking Europe,



the Persian Gulf and the Far East, Vizhinjam port is positioned to enhance India's role in global trade. Its proximity to the East-West maritime corridor is expected to drastically reduce the country's reliance on foreign ports for cargo transshipment, improving logistics efficiency. The Prime Minister said, "On one hand, the big sea surrounds us with so many opportunities, while the beauty of nature lies on the other hand. In between this, the Vizhinjam International Deepwater Multipurpose Seaport has emerged as a symbol of new-age development."

### **Kerala attracts investment bids worth Rs.1.53 trn**

Kerala has attracted investment proposals worth Rs.1.53 trillion from 374 companies during the two-day global investors summit, with the largest commitment of Rs.30,000 crore coming from the Adani Group. The State Industries Minister, Shri P. Rajeeve said during the Invest Kerala Global Summit 2025 (IKGS), a total of 24 information technology companies have expressed interests in expanding operations with an additional investment of nearly Rs.8,500 crore and additional employment of 60,000.

About 66 companies have submitted expression of interest (EoI) for investments to the tune of over Rs.500 crore. Other major investment commitments came from Hi Lite Group (Rs.10,000 crore), Tofl Pathanamthitta Infra (Rs.5,000 crore), Lulu Group (Rs.5,000 crore), Monarch Surveyors and Engineering Consultants (Rs.5,000 crore), Sri Avantika International (Rs.4,300 crore), and Bharat Petroleum Corporation (Rs.900 crore), among others.

Shri Rajeeve informed that the Government will establish a fast-track mechanism for carrying forward each EoI made at the Summit. He further assured the business community that there is a specific structured mechanism for proper professional follow-up of each EoI. A nodal officer will be assigned and a Committee chaired by the Chief Secretary will do the periodic review. The Chief Minister will hold review meetings to evaluate the progress of the EoIs. Kerala was able to complete the infrastructure development projects of the Centre in a time-bound manner.

### **GUJARAT**

#### **Deendayal Port to become mega Port in 3 years**

The Hon'ble Union Minister of Ports, Shipping and Waterways, Shri Sarbananda Sonowal said the

Deendayal Port in Kutch district will become a mega port in the next three years with its cargo handling capacity reaching 300 million tonnes. Shri Sonowal was addressing the audience at the Deendayal Port Authority (DPA) at Kandla after launching a host of projects. We all should work together to make Kandla Port a mega port. Within three years, Kandla port will establish itself as a mega port. This means a cargo handling capacity of 300 million tonnes annually. This will create new employment opportunities and help local economy.

Shri Sonowal said Deendayal Port is number one port in terms of the cargo handling capacity at present. Since this port holds immense potential, we have decided to build a new port. A new mega port will come up in an area beyond the creek in Kandla. Moreover, DPA has started working on setting up a shipbuilding cluster here.

### **Gujarat govt unveils 2 expressway projects worth Rs.96,240 crore**

The Government of Gujarat announced two major expressway projects of Rs.96,240 crore to boost infrastructure and connectivity in the State. The Namo Shakti Motorway is a 430-kilometer highway that will cost an estimated Rs.39,120 crore and connect Deesa in Banaskantha to Pipavav, while the Somnath-Dwarka Motorway, which is 680-kilometre long would cost Rs.57,120 crore.

The Government has allotted Rs.520 crore from the recently created Rs.50,000-crore Developed Gujarat Fund in the next fiscal year to begin these ambitious initiatives. "**These expressways are crucial for enhancing connectivity across the state and promoting economic growth,**" said Shri Jagdish Vishwakarma, Minister of State.

### **KARNATAKA**

#### **K'taka summit wraps up with Rs.10.3 trn deals**

The Government of Karnataka announced the successful conclusion of Invest Karnataka 2025, with total committed investments reaching Rs 10.27 lakh crore. Total investments committed to Karnataka as part of GIM (Global Investors Meet) is Rs 10.27 lakh crore, with employment generation of over 6 lakh. The announcement was made by MB Patil, minister for



large and medium scale industries, alongside Deputy Chief Minister, Shri D.K. Shivakumar.

Some of the key investments include JSW Group's Rs.1,20,000 crore across renewable energy, cement, steel, and affiliate businesses. Baldota Steel & Power Limited plans Rs 54,000 crore investment for an integrated steel plant. US-based Lam Research plans Rs 10,000 crore investment for semiconductor equipment manufacturing and R&D. Volvo has committed Rs 1,400 crore for the manufacturing of EV trucks. Emmvee Energy Private Limited has committed Rs 15,000 crore for manufacturing solar photovoltaic cells and modules. RSOLEC would invest Rs 5,000 crore towards manufacturing solar ingot wafers. TASL would invest Rs 1,530 crore for a helicopter final assembly line (FAL) for Airbus' H125, gun manufacturing, and other projects. Mahindra Susten Pvt Ltd plans an investment of Rs 36,000 crore across renewable energy projects and tourism. Hero Future Energies has plans for Rs 22,200 crore investment in renewable energy, green hydrogen, and its derivatives. Epsilon Group would invest Rs 15,350 crore for manufacturing anode and cathode materials. Suzlon Energy Ltd has committed Rs.21,950 crore investment for wind power projects and wind turbine generator manufacturing.



## MADHYA PRADESH

### Global Investors Summit 2025: Key Sectors Driving Investment in Madhya Pradesh

The Global Investors Summit 2025, held in Bhopal, has positioned Madhya Pradesh as a growing hub for industrial and economic development in India.

The State has received investment proposals totalling Rs.26.61 lakh crore, with commitments spanning multiple sectors. These investments are expected to contribute to the state's long-term economic goals and job creation efforts.

The Industrial Policy Department of Madhya Pradesh has secured Rs.8.616 lakh crore in investment proposals, with an estimated six lakh jobs to be created. The Chief Minister, Dr Mohan Yadav emphasised the State's focus on regulatory simplification, infrastructure development, and improving the ease of doing business. The state government has designated 2025 as the "Year of Industry" to reinforce its commitment to economic growth and employment generation. The renewable energy sector has attracted investment proposals worth Rs.5.72 lakh crore, with a projected 1.4 lakh jobs. Companies such as Reliance Industries, Avaada Energy, and Torrent Power have signed MoUs exceeding Rs.2 lakh crore. Madhya Pradesh aims to meet 50% of its electricity requirements through renewable sources in the coming years.

Madhya Pradesh, known for its rich mineral reserves, has received Rs.3.22 lakh crore in investment proposals for mining projects, which are expected to generate 55,000 jobs. The state government has highlighted policies aimed at increasing mineral revenue and streamlining investment processes. The tourism sector has received Rs.4,468 crore in investment proposals, focusing on cruise tourism, film production, hospitality, and leisure infrastructure. The newly introduced Tourism Policy 2025 and Film Tourism Policy 2025 aim to attract further investment. The textile sector has also attracted significant investment, with Arvind Group announcing an Rs.800 crore commitment to technical textiles, expected to generate employment. Aditya Birla Fashion & Retail CEO, Shri R. Swaminathan highlighted the growth potential of the apparel market in India, particularly in digital trade and e-commerce.

## GOA

### Goa budget allocates Rs.2,100 cr for education, mandates internship

The Goa budget has earmarked Rs.2,100 crore for the education sector and made it compulsory



for students in the state to undergo internship to complete their graduation course. Chief Minister Shri Pramod Sawant presented a revenue surplus budget in the Goa assembly, providing tax incentives for tourism entrepreneurs setting up starred hotels in rural areas and full SGST reimbursement for the first 5 years for industries investing more than Rs.5,000 crore. It projected Goa's per capita income of Rs.9.69 lakh, portraying a robust and healthy economy.

Shri Sawant announced that internship will be a mandatory part of the graduation for students from the upcoming academic year June 2025. While earmarking Rs.2,100 crore for the education sector, Shri Sawant announced several new initiatives, including the internship which will be implemented phase-wise in different colleges from the upcoming academic year. The coastal state will have a 100 per cent literacy target in the next financial year, which is one of the important aspects of sustainable development goals, as per the budget. Under the scheme, two centres of excellence would be established along with proctored test centres in all the 12 talukas of the state, he said. The Chief Minister also announced one laptop each in every class of government middle schools and upgradation of the computer laboratories in these institutions as a part of e-learning. He also said the building repairs of all schools will be completed before the monsoon season with an estimated cost of Rs.200 crore.



## ASSAM

### Advantage Assam 2.0 Summit: Around Rs.5 lakh crore investments announced

Advantage Assam 2.0 Investment and Infrastructure Summit 2025: Investment proposals worth Rs.4.91 lakh crore were announced during the two-day Advantage Assam 2.0 Investment and Infrastructure Summit 2025. Assam's big-ticket investment and infrastructure summit was inaugurated by the Prime Minister, Shri Narendra Modi. During the inauguration, he urged industrialists to invest in Assam, which he described as a land of limitless opportunities, with the State's economy doubling to Rs. six lakh crore.

The Chief Minister, Shri Himanta Biswa Sarma said that the Summit was a defining moment in the history of Assam. The investment commitments made during the summit include 270 MoUs worth over Rs.2.75 lakh crore in sectors like power, mines and minerals, information technology, environment and forest, education, finance, health, culture, tourism, animal husbandry, cooperation, skill development, urban development, agriculture, science and technology and water resources. Major conglomerates like Reliance, Adani, Vedanta, the Tata Group and Jindal among others committed a total of Rs.1.25-lakh crore investment, while the government sector committed Rs.78,000 crore in infrastructure development. At the district level, 1,921 agreements worth Rs.5,851 crore were inked. The Summit featured 67 heads of missions, 76 participating countries, 12 bilateral agencies and nine partner nations. More than 200 delegates attended from abroad and over 2,100 came from different parts of the country.

## DELHI

### Delhi Government approves major road infra projects to ease Congestion & boost connectivity

The Delhi government has approved the construction of a 5.5 km long elevated road in the Pushta Sonia Vihar area and announced a slew of related infrastructure initiatives. The elevated corridor, with



an estimated cost of Rs 500 crore, aims to improve connectivity in the trans-Yamuna region and offer major relief to daily commuters. The Chief Minister, Smt. Rekha Gupta has given her nod to the project following a proposal by the Public Works Department (PWD), confirmed PWD Minister Parvesh Verma. Further steps include relocating a police outpost near Dhaula Kuan metro station and creating a dedicated slip road from NH-48 towards Naraina to ease congestion and improve access to IGI Airport and Delhi Cantonment.



### Mist sprayers on power poles to curb pollution in Delhi

In a major push to tackle air pollution, Deptt. of Environment, Government of NCT of Delhi has mandated the installation of mist and water sprinklers on electric poles and along central verges at all 13 identified pollution hotspots in the city. The move aims to control road dust, a major contributor to PM2.5 and PM10 particulate matter in the capital. Issuing a directive to civic and infrastructure departments, including the PWD, CPWD, DDA, MCD, NDMC, NHAI, and the Irrigation & Flood Control Department, the Deptt. of Environment made it compulsory to install micro-mist spray systems along major road stretches and intersections. Departments have also been instructed to deploy mechanical sweeping machines with integrated jetting systems on high-traffic and construction-heavy corridors. This directive is part of the city's Graded Response Action Plan (GRAP), developed with inputs from the Delhi Pollution Control Committee and the Commission for Air Quality Management.

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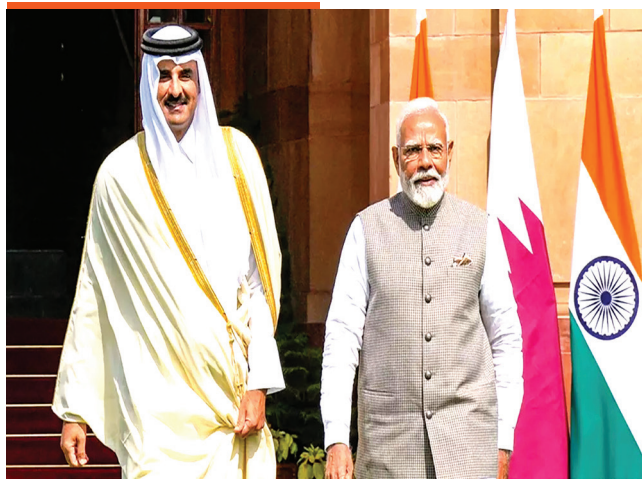


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# WORLDWIDE NEWS DIGEST



## India and Qatar sign landmark MoUs to boost economic ties

In a significant move towards strengthening bilateral cooperation, a Memorandum of Understanding (MoU) on financial and economic cooperation was signed between the Ministry of Finance (MoF) of the Republic of India and the Ministry of Finance of the State of Qatar on 18.02.2025 during the visit of HH Amir of the State of Qatar to India. The MoU aims to promote and develop mutual collaboration in the areas of economic policies, use of financing tools, public-private partnership framework and investment. This collaboration will institutionalise a commitment for expanding the mutually beneficial and multi-faceted bilateral relationship with Qatar. The MoU is expected to explore new and emerging sectors and avenues for investments in both the countries. This MoU marks an important milestone in the journey towards achieving common objectives of both the countries.

The Ministries of Finance of both the countries shall promote models and areas of joint collaboration between them, such as organising expert workshops, seminars and conferences; exchanging documentary and technical information in areas of joint work and

keeping pace with the dialogue between the business communities of the two countries. The MoU signifies the commitment of both sides to work together and unlock new opportunities for investment, growth and development.

## Delegates discuss global relations in India-Vietnam Policy Planning Dialogue 2025

The fourth India-Vietnam Policy Planning Dialogue was held on March 04, 2025 in Delhi. Shri Raghuram S, Joint Secretary (Policy Planning and Research), MEA, and Le Dinh Tinh, Director General, Policy Planning Department, MOFA Vietnam led the discussions on a wide range of geopolitical issues. The dialogue enabled both sides to share views on various regional and global issues, including recent developments in the Indo-Pacific, functioning of multilateral institutions, and development priorities of the Global South. India and Vietnam traditionally share close and warm bilateral relations that are denominated as comprehensive strategic partnership. Mahatma Gandhi and President Ho Chi Minh, who led people in their struggle for independence in their respective countries, had exchanged messages with each other.

## India, Italy sign MoU to advance joint initiatives in quantum tech, AI, biotechnology

In a significant step towards enhancing bilateral scientific cooperation, Union Minister Dr. Jitendra Singh and Italy's Minister of University and Research, Anna Maria Bernini, signed a memorandum of understanding (MoU) to bolster collaboration in science and technology. The agreement, part of the Indo-Italian Executive Programme of Cooperation (EPOC) for 2025-2027, aims to advance joint initiatives in quantum technologies, artificial intelligence, biotechnology, and other emerging sectors.

The MoU includes joint funding for 10 research mobility proposals and 10 collaborative research initiatives across various scientific disciplines. This builds upon the successful implementation of over



150 joint research projects under previous EPOC frameworks. Dr. Singh highlighted India's progress in areas such as AI, high-performance computing, big data, and biotechnology, noting the country's development of a DNA-based COVID-19 vaccine and the launch of the HPV vaccine and Nafithromycin. He also emphasized India's vibrant startup ecosystem and initiatives like the Aroma Mission, which exemplify innovation in agriculture and floriculture.

Both ministers reiterated their commitment to long-standing cooperation in fields such as infectious diseases, green hydrogen, renewable energy, cultural heritage preservation technologies, and the sustainable blue economy. They also agreed to explore new collaborative areas, including Industry 4.0 and clean energy, and to foster academic and industrial partnerships involving SMEs and startups from both nations.



### **Building a safer cyberspace: The Netherlands, India & the future of global cyber governance**

As the digital world expands at an unprecedented pace, cyberspace has evolved from a technical domain into a key arena of global diplomacy, security, and socio-political transformation. The threats are no longer limited to rogue hackers or isolated data breaches—they now include sophisticated, state-sponsored cyberattacks, cross-border misinformation campaigns, and growing vulnerabilities in critical infrastructure. In this context, cybersecurity has moved to the forefront of international policy discussions, demanding not only advanced technologies but also coordinated diplomatic efforts. The Netherlands

has been a pioneer in this space, championing the concept of the “public core of the internet” and pushing for global cooperation on cyber norms.

Mr. Ernst Noorman, the country's Ambassador-at-Large for Cyber Affairs, offers a compelling look into how nations must navigate this evolving digital landscape through diplomacy, shared responsibility, and proactive resilience. Joining the conversation is Major Shri Vineet Kumar, Founder and Global President of the CyberPeace Foundation. Mr. Noorman and Shri Kumar explore the multi-dimensional nature of cyber threats, the importance of ethical technology use, and the urgent need for global cooperation to ensure a safer, inclusive, and peaceful cyberspace for all.

### **Chinese firms turn to Indian exporters to help fill US orders**

Some China-based firms hit hard by US tariffs are reaching out to Indian exporters to fill orders on their behalf and help them retain their American customers as they navigate a trade war causing seismic shocks in global commerce. Most Chinese exports to the US have been hit with levies of 145%. In contrast, goods shipped from India to the US are currently charged a 10% tax, which will be raised to 26% in July if US President Mr. Donald Trump follows through with his reciprocal tariffs after a 90-day pause ends. Many Chinese exporters targeted by Trump's tariffs in his first term turned to Southeast Asian countries, setting up factories in Vietnam or shipping goods to places like Thailand, where they were then exported to the US. Unlike Southeast Asia, though, India's government maintains restrictions on Chinese investment, making it difficult for firms to set up operations in the country or ship goods through India to the US. Indian firms at the Canton Fair were instead approached to supply goods to US companies under the brands of the Chinese firms, or co-branded with the Indian firms.

At the Canton Fair that runs through May 5 in Guangzhou — the world's biggest trade fair — several Indian firms were approached by Chinese companies to supply goods to their US customers, said Shri Ajay Sahai, Director General of Federation of Indian Export Organizations. Most Chinese exports to the US have been hit with levies of 145 per cent. In contrast, goods



shipped from India to the US are currently charged a 10 per cent tax, which will be raised to 26 per cent in July if US President, Mr. Donald Trump follows through with his reciprocal tariffs after a 90-day pause ends.



### India signs \$248 million deal with Russia for advanced battle tank engines

India has entered into a \$248 million agreement with Russia's Rosoboronexport to procure advanced 1,000 horsepower (HP) engines for its fleet of T-72 battle tanks. This upgrade aims to enhance the battlefield mobility and offensive capability of the Indian Army. Additionally, the deal includes the transfer of technology to Indian state-owned Armoured Vehicles Nigam Ltd for licensed production of these engines, strengthening India's defence manufacturing sector.

According to the Ministry of Defence, as part of the agreement, technology transfer (ToT) will be provided to Armoured Vehicles Nigam Limited (AVNL), located in Avadi, Tamil Nadu, a state-owned enterprise that is part of the Heavy Vehicle Factory (HVF). Also, this initiative will allow for the integration and licensed production of these engines in India, directly contributing to the country's goal of achieving greater self-reliance in defence manufacturing under the **"Make in India"** program. AVNL, the key player in this initiative, will spearhead the production of these engines in India, marking a step forward in India's defence sector modernization. By manufacturing these engines domestically, India aims to foster a self-sustaining ecosystem for its defence needs,

ensuring long-term operational readiness without the complexities of foreign supply chain dependencies. One of the extraordinary capabilities of the T-72 is its ability to cross rivers using a snorkel system, a feature that offers unparalleled operational flexibility in challenging terrains.

### India expands digital public infra to new sectors, offers global collaboration model at UN

Minister of State for the Ministry of Commerce & Industry and the Ministry of Electronics & Information Technology, Shri Jitin Prasada, said that the Indian Digital Public Infrastructure {DPI} success story is a showcase to the world. India is expanding its Digital Public Infrastructure ecosystem into areas such as agriculture and smart cities and stands ready to share successes with the international community, as UN leaders commended the country for its leadership in investing in this domain. DPI is all about empowering citizens, good governance, inclusive and sustainable growth at the societal level. The future will not be built by machines alone but by the choices we make about how technology serves humanity.

Shri Prasada added that looking forward, India is expanding its DPI ecosystem into agriculture, logistics, smart cities and more. The next wave will prioritise privacy and data protection, digital skilling and literacy, cross-border DPI partnerships, sustainability and resilience. Artificial Intelligence is going to be a force multiplier for DPI. India is deploying AI, keeping in mind our philosophy of serving the last person at the bottom of the pyramid, he said.

President of the 79th session of the UN General Assembly, Mr. Philemon Yang, commended India on the success of its digital transformation and leadership in investing in digital public infrastructure. "I commend India on the success of its digital transformation and leadership in investing in digital public infrastructure. Indeed, digital public infrastructure holds the key to inclusion in the global digital society. And these technologies are evolving at breakneck speed," he said at the special event titled Empowering the Digital Citizen of the Future: Towards an Integrated Digital Public Infrastructure (DPI). Mr. Yang added that digital technologies are impacting every aspect of human life and are transforming



economies, reducing costs, opening new doors to education and healthcare, and empowering citizens like never before.

Our digital citizens of the future deserve an integrated Digital Public Infrastructure aided by AI systems, so that no one is digitally left behind. Our duty is to work for that, and in such an endeavour, India is a friend and partner of choice for all, especially the Global South. Under-Secretary-General and UN Secretary-General's Special Envoy for Digital and Emerging Technologies, Shri Amandeep Singh Gill said that India's experiment with DPIs is a "model" and also lauded examples from other regions like Brazil, Southeast Asia, and Africa.

Shri Gill added that ***"we are looking at how interoperability across DPIs can improve intra-regional, inter-regional trade and scale for digital entrepreneurs."*** There is great potential in these challenging times when global trade is under pressure to build resilience and intra-regional scale for entrepreneurs by linking together DPIs and by reimagining them, by building them in more of an interoperable way.



### **India-Angola Ties Get Major Boost during Angolan President Lourenço State Visit to India**

The Angolan President, Mr. João Manuel Gonçalves Lourenço's historic state visit to India from 2nd to 4th May, 2025, marked a pivotal turning point in the

bilateral relations between the two nations. This was the first visit by an Angolan head of state in nearly four decades and coincided with the 40th anniversary of India-Angola diplomatic relations. The President Lourenço received a ceremonial welcome at the historic forecourt of Rashtrapati Bhavan. The ceremony was attended by President Droupadi Murmu, Prime Minister Narendra Modi, EAM Dr. S. Jaishankar and other senior Indian officials. Shri Lourenço's visit marks a milestone in India-Angola relations, coming as both nations celebrate 40 years of formal diplomatic ties. Angola, a resource-rich nation in southwestern Africa, has emerged as an important partner for India in energy, defence, and capacity-building cooperation.

In a landmark move, Prime Minister, Shri Narendra Modi announced a USD 200 million defence credit line to Angola following his wide-ranging talks with President Lourenço. The credit line is aimed at supporting the modernization of Angola's defence forces, including projects involving the supply, repair, and overhaul of military platforms. India and Angola, though geographically distant and linguistically diverse, are connected by historical threads of post-colonial solidarity, economic complementarity, and growing strategic convergence. Angola, located on the Atlantic coast of Africa, is rich in oil and minerals and forms part of the Lusophone African community. India, on the other hand, has long-standing relations with Angola's neighbours, such as Mozambique and Namibia, but its ties with Angola remained underdeveloped for much of the past two decades, especially during the tenure of former Angolan President José Eduardo dos Santos.

The President of India said that India shares a special friendship with African countries, including Angola. She added that we are committed to mutually beneficial and sustainable partnership with all African countries through our initiatives like the India-Africa Forum Summit. She also appreciated the important role played by Angola in promoting peace, security and stability in Africa.



# FLAGSHIP INITIATIVES OF COSIDICI ~ PIONEERING EFFORTS

## Regional Meet – National Impact ~ COSIDICI organized a landmark Event ~ ‘Energy Efficiency & Renewable Integration in the Leather and MSME Industry’ at Ranipet

COSIDICI and FICCI jointly organized a focused Event titled “**Powering Progress: Advancing Energy Efficiency & Renewable Integration in the Leather and MSME Industry**”, in coordination with the District Administration, Ranipet, TamilNadu on April 29, 2025 at the Conference Hall, District Collectorate, GDP Hall, Ranipet, TamilNadu. The Event was inaugurated by Dr. (Smt.) J. U. Chandrakala, IAS, District Collector of Ranipet, TamilNadu.

The leather industry, a significant contributor to India’s exports and employment, particularly in Tamil Nadu, is currently facing multiple challenges - rising energy costs, stringent environmental norms, and increasing global emphasis on sustainability. The introduction of international regulations such as the EU’s Carbon Border Adjustment Mechanism (CBAM) and growing demand for ESG-compliant products from global buyers have made it imperative for Indian leather units to rethink their energy strategies. Ranipet, as a major leather cluster, is strategically positioned to lead this transformation. By enhancing energy efficiency and adopting renewable energy sources like solar and biomass, the industry can not only reduce operational costs but also improve its global competitiveness and brand image.

The event brought together prominent industry leaders, technical experts policymakers, and academicians to discuss sustainable energy practices; latest solutions and opportunities available and the adoption of renewable energy in industrial sectors. Though the Leather Industry was a key focus, the Event was designed to benefit all MSMEs across sectors, especially in areas such as energy cost reduction, renewable energy adoption, and ESG compliance. The Program was of immense benefit to all the Associates and members which included : Awareness of energy-efficient technologies and



*Dr. (Smt.) J. U. Chandrakala, IAS, District Collector Ranipet (TN)*

renewable integration; Financing insights and policy updates for sustainable growth and Networking with stakeholders and industry peers.

The major highlight of the Event was the presentation of COSIDICI’ Green Champion Awards recognizing outstanding contributions to energy efficiency and sustainable practices. This initiative underscores Ranipet district’s commitment to promoting renewable energy as a catalyst for industrial advancement while addressing environmental challenges. It also reinforces the importance of collaborative efforts between government bodies, industries, and academic institutions in building a greener future.

During the Event Dr. (Smt.) J. U. Chandrakala, IAS, District Collector of Ranipet and Shri Hans Raj Verma, Director General, COSIDICI distributed **COSIDICI’ Green Champion Awards and Certificates** to the establishments for contributing to energy efficiency and renewable energy adoption in leather industry to reduce GHG emissions. The Awardees included : KH Exports India Pvt. Ltd., Ram Leathers, Bharath Enterprises, Overseas Leathers, Prara Leathers, Prime International, M+L Shoes, Sara Leather Industries, and Kamil Leathers. This recognition not only highlights their individual achievements but also reflects the collective effort towards building a more energy-resilient and sustainable industrial future.



Dr. (Smt.) J. U. Chandrakala, IAS, District Collector of Ranipet emphasized the critical role of renewable energy in driving sustainable industrial growth and improving global competitiveness. In this Event, it was also urged the leather manufacturers to make use of

solar energy for production. Shri Hans Raj Verma, Director General, COSIDICI outlined the urgent need for MSMEs to adopt energy-efficient practices and transition to renewable energy sources to remain resilient in an evolving economic landscape.

### Glimpses of the COSIDICI' Green Champion Awards



*Kamil Leathers*



*Sara Leather Industries*



*M+L Shoes*



*Ram Leathers*



*Overseas Leathers*



*Prime International*



*Prara Leathers*



*KH Exports India Pvt. Ltd.*

### Industry Insights :

Eminent speakers from FICCI, the Leather Industry Association, the Council for Leather Exports (CLE), the Central Leather Research Institute (CLRI), and BHEL shared valuable perspectives on fostering innovation and sustainability within the industry. Additionally, Dr. K. Palanisamy, Professor at VIT, delivered an insightful presentation on energy conservation and sustainability measures for industries.

### Technical Sessions :

The technical sessions featured presentations on best practices in renewable energy adoption by SunBest Solar, highlighting solutions such as solar air drying systems for auto sprayers and roller coaters, and

solar water heating systems for milling drums and vacuum dryers.

The objective of this Event was to create awareness and build capacity among leather industry stakeholders to adopt energy-efficient technologies and renewable energy solutions, in line with current global sustainability trends and regulatory requirements. A Press Release of the Event was also appeared in 'The Hindu Bureau', Ranipet (TN) dated April 30, 2025. The main purpose to organize an Industry- Focused Program was - COSIDICI in collaboration with FICCI, to raise awareness, share success stories, and explore actionable pathways for sustainable energy use in the Leather Sector. The Event was brought together policymakers, industry experts, and business leaders to chart a collaborative course forward.



## Awareness Program on ESG & Sustainable Business Practices for MSMEs at Hotel Ramada Plaza, Guindy, Chennai

Federation of Indian Chambers of Commerce and Industry (FICCI) organized Awareness Program on “**ESG & Sustainable Business Practices for MSMEs**” at Hotel Ramada Plaza, Guindy, Chennai on March 25, 2025 supported by TANSTIA and COSIDICI. In the present scenario, businesses worldwide are embracing Environmental, Social, and Governance (ESG) principles as a crucial part of their long-term strategy. ESG is not just about compliance - it is about resilience, innovation, and creating sustainable value. As MSMEs form the backbone of our economy, integrating ESG practices will not only ensure their sustainability but also enhance their global competitiveness. Large corporations have already taken significant strides in this direction, and now it is time for MSMEs to accelerate their ESG journey with the right knowledge, support, and frameworks.

Dr. GSK Velu, Chairman, FICCI Tamil Nadu State Council & CMD, Trivitron Healthcare/Neuberg Diagnostics Group of Companies and Shri Hans Raj Verma, Director General, COSIDICI, New Delhi & Chairman, ITCOT Ltd., Chennai had given welcome address and inaugural address respectively. During the Event, FICCI Tamil Nadu State Council gave a special word of thanks to Shri. Hans Raj Verma, Director General, COSIDICI whose unwavering support and leadership have played a pivotal role in making this event a reality. His vision for empowering MSMEs and promoting sustainable business practices has been instrumental in shaping the agenda of today’s discussions. As a distinguished policymaker and thought leader, he has consistently championed initiatives that bridge the gap between policy frameworks and business implementation. We are truly grateful for his invaluable contributions and his commitment to fostering a more sustainable and resilient MSME sector. Their leadership in policy advocacy and business transformation has been instrumental in driving sustainability initiatives across various sectors. Shri S. Suresh Babuji, Joint Director, MSME DFO, Govt. of India and Shri C.K. Mohan, President, TANSTIA, Chennai were also present in the Awareness Program and shared their expertise.



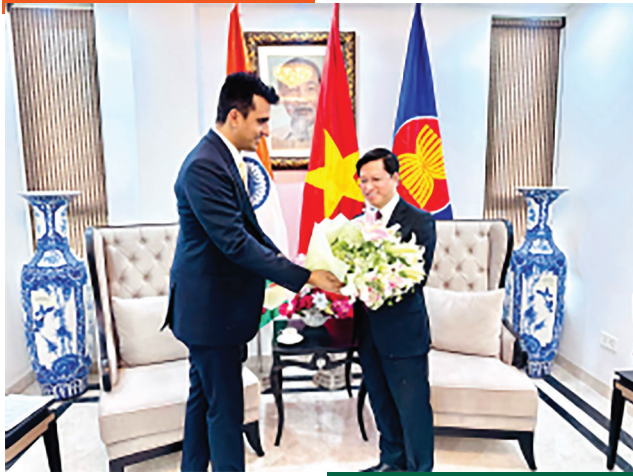
Sustainability is a journey that requires collective action, and to facilitate this, FICCI has established the Centre for Sustainability Leadership. This platform serves as a catalyst for knowledge sharing, industry collaboration, and capacity building, ensuring businesses are equipped to lead the ESG revolution. The path to sustainability is one of continuous learning and adaptation and together we can build a more resilient, responsible, and future-ready business ecosystem.

## COSIDICI’ International Exposure Study Tour for the Officers of SLFIs :

The Executive Committee of COSIDICI at its meeting held on 10.03.2025 had reviewed the proposal of COSIDICI Secretariat for organizing “International Exposure Study Tour” for the Officers of SLFIs for financing MSME Sector. The Members appreciated the efforts of COSIDICI and had agreed that these kinds of International Exposure Study Tour will contribute to a great extent towards improving the professional skills of their employees. In pursuance of the decision taken by the Executive Committee, which was overwhelmingly supported by all the Members, COSIDICI had collaborated with All India Management Association (AIMA) for conducting Study Tours for the officer of SLFIs at Japan and Dubai this year. These exclusive programs are designed for small groups, ensuring high-quality interactions, in-depth discussions, and meaningful networking opportunities. Each program focuses on open innovation, global business trends, leadership excellence, and industry best practices, providing direct access to industry pioneers, business innovators, and world-class organizations. The Key



Features of the International Exposure Study Tour is interactive sessions and case studies; Leadership coaching and global management insights and Corporate visits to leading multinational companies at Japan (Tokyo) and Dubai.



*Ambassador of Vietnam H.E. Mr. Nguyen Thanh Hai*

The Chamber of Commerce, Sustainable Development and Foreign Relations (promoted as Chamber India) which is an international chamber is also interested to organize **International Exposure Study Tour for COSIDICI Members**. With 22 international and 24 domestic chapters, Chamber India offers its members a variety of highly specialized and integrated tools such as high-level summits, business delegations and collaboration with the government and its agencies to facilitate ease of doing business. The principal purpose of the chamber is to enhance investor-government dialogue and establish a favourable business environment.

The ChamberIndia emphasizes the importance of sustainable business practices and engages with business leaders to promote shared economic development for all members of the society. They can facilitate high-impact delegations that drive actionable learning. Shri Abhinav Balyan, President and CEO, ChamberIndia had also met Ambassador of Vietnam H.E. Mr. Nguyen Thanh Hai at the Embassy to discuss the ensuing International Exposure Study Tour at Vietnam. He also proposed a two-phase approach viz. Roundtable in India – Before the study tour, we propose organizing a roundtable in India with C-level executives of Japanese and Dubai-based companies and their business associations in India to refine

the agenda and provide a strong foundation for the tour. We would be inviting the Secretary-Commerce, Government of India to address the meeting. Secondly, International Study Tour – Building on the roundtable, the delegation would embark on the study tour, gaining firsthand insights into industry innovations, policy frameworks, and business models in these economies.

### **‘Save the Earth Conclave on Sustainability and the Environment’ at NASC Complex, New Delhi**

This conclave aims to serve as a national platform for forward-looking dialogue, innovation sharing and action-oriented collaboration, bringing together policymakers, business leaders, academics, entrepreneurs, farmers, and civil society. Indian Chamber of Food and Agriculture (ICFA), New Delhi and The Phoenix Foundation Sanstha, Lodga (Latur, Maharashtra), in collaboration with Bharti Institute of Public Policy, ISB Hyderabad and African-Asian Rural Development Organization (AARDO), New Delhi organized this Conclave. This conclave serves as a catalyst for global sustainability efforts, bridging policy, industry, and innovation to drive real-world impact. Sustainability can no longer remain on the sidelines; it must become the cornerstone of our collective advancement.



Shri Nitin Gadkari, Hon'ble Union Minister for Road Transport & Highways inaugurated the Conclave: **“Save The Earth ~ Bamboo for a Resilient Future”** at A.P. Shinde Symposium Hall, NASC Complex, New Delhi on April 22, 2025. The Guest of



Honour of the Conclave was Shri Suresh Prabhakar Prabhu, Chairman ICFA, Former Cabinet Minister & Chancellor, Rishihood University.

Shri Hans Raj Verma, Director General, COSIDICI, New Delhi joined the Panel Session during the Conclave titled ~ “**Building Sustainability through Bamboo**”, moderated by Ms. Manisha Gupta, Group Commodities Editor, CNBC - TV18 and shared his valuable insights during the Panel discussions and brought real substance to the Conclave.

### **Meeting with the Hon’ble Minister of Steel & Heavy Industries :**

COSIDICI delegation met Shri H. D. Kumaraswamy, Hon’ble Minister of Steel & Heavy Industries, Government of India and other Key Officers of the Ministry at Udyog Bhawan, New Delhi on January 07, 2025. Shri Hans Raj Verma, Director General, COSIDICI had a detailed discussions with the Hon’ble

Minister on various issues as the Ministry of Steel in India operates several key schemes to promote the growth and development of the steel sector. The most prominent is the Production Linked Incentive (PLI) Scheme for Specialty Steel; research and development (R&D) scheme, Steel Import Monitoring System (SIMS) and the Domestically Manufactured Iron and Steel Products (DMI&SP) Policy etc.

SAMARTH Scheme was also discussed which aims to : Provide demand-driven and placement-oriented skilling programs; Incentivize the industry to create jobs in the organized textile sector; Promote skilling and skill upgrading in traditional sectors; Provide livelihoods to people across the country etc.

Shri Verma also requested the Hon’ble Minister to utilize the COSIDICI’ platform for a pan India presence of different Schemes of their Ministry and strengthening SLFIs as well as provide benefits for MSME Sector.



*Meeting with Shri H.D. Kumaraswamy, Hon’ble Minister of Steel & Heavy Industries, Government of India*



## 14th Source India Electronics Summit organized by Electronic Industries Association of India (ELCINA) in Chennai Trade Centre, Chennai, Tamil Nadu ~ Electronics Supply Chain Summit

During the Summit, Shri V. Arun Roy, IAS, Secretary, Deptt. of Industries, Government of TamilNadu shared his views that the electronics industry is a significant player in the State's industrial ecosystem and the State government plans to keep up the momentum. Mr. Roy was delivering the inaugural address of the 14th edition of the Source India electronics and supply chain Summit organised by Electronics Industries Association of India (ELCINA) at the Chennai Trade Centre on February 18, 2025. He said the State has one of the largest manufacturing workforce and contributes more than 13% of the manufacturing gross value added (GVA). With the Chief Minister, Shri M.K. Stalin's target of achieving a \$1 trillion economy, the State which contributes 20% of the electronics manufacturing output in the country plans to grow

faster than the national average in the coming years. Mr. Roy said the electronics exports in the State have been growing phenomenally, what once stood at \$1.60 billion 2021 has grown to \$9.56 billion 2023-24. He said while the State government is keen to keep up the momentum growing in electronics manufacturing, the State government understands that steps need to be taken to improve the components manufacturing through improvements in the value addition by aligning closely with the global value chain. He further stated the State plans to capitalise on the strengths of the existing industrial ecosystem in automobiles and electronics manufacturing.

Shri Hans Raj Verma, Director General, COSIDICI had also participated in the Source India Electronics Summit organized by Electronic Industries Association of India (ELCINA) in Chennai on February 18, 2025. Shri Verma also shared the dais with Shri Vishal Kumar Dev, IAS, Principal Secretary, IT, Electronics and Energy, Govt. of Orissa during the Session II of the Summit on the topic ~ **“Supporting Policies & Eco-System for Electronics Manufacturing”**.





## Samvad4SLFIs ~ Technical Sessions under the aegis of COSIDICI

It is well known to the esteemed Members that COSIDICI has, over the years, diligently endeavoured to integrate the activities of its Member Corporations. In this connection, **COSIDICI conducted its 3rd Samvad4SLFIs ~ Online Technical Session** at TIIC, Head Office, Chennai on November 26, 2024. This Technical Session provided valuable insights into the Carbon Border Adjustment Mechanism (CBAM) and the European Union Deforestation Regulation (EUDR). The Carbon Border Adjustment Mechanism (CBAM) is a policy by the European Union (EU) aimed at reducing carbon leakage and encouraging global emissions reductions by placing a carbon price on imports of carbon-intensive goods. CBAM aligns with the EU's climate goals under the European Green Deal, targeting products like cement, steel, aluminum, and fertilizers that emit significant greenhouse gases during production. By adjusting the price of these imports based on their carbon content, CBAM levels the playing field between EU-produced and imported goods, incentivizing global producers to adopt cleaner practices to access the EU market competitively. The **EU Deforestation Regulation (EUDR)** is another major regulatory move by the EU, designed to prevent deforestation linked to products sold in the EU. This

regulation requires companies to ensure their supply chains are free from deforestation-related activities, covering commodities like soy, palm oil, wood, coffee, and cocoa. Under EUDR, companies must provide documentation proving their products do not contribute to deforestation or forest degradation, ensuring sustainability in their sourcing. Together, CBAM and EUDR reflect the EU's commitment to combating climate change and biodiversity loss by addressing both emissions and the environmental impacts of global trade.

The Technical Session was chaired by Dr. M. Sai Kumar, IAS, the then CMD, TIIC & Vice President, COSIDICI in the presence of the Director General, COSIDICI and was conducted by Shri Brajendra Navnit, IAS, Principal Secretary, Commercial Tax Department, Government of Tamilnadu. He is former Ambassador and Permanent Representative of India to the WTO, Geneva. His areas of interest are Economy and Public Finance. He has worked for more than twelve years in either economic ministries or handling related subjects in the Prime Minister's Office. Shri Navnit has had the opportunity to take up several leadership roles at the district and state levels in Tamil Nadu and has also served the Government of India at New Delhi. During his tenure with the Government of India, he worked in the





Ministry of Finance, Department of Economic Affairs as Deputy Secretary (Budget), Director in the Prime Minister's Office and Joint Secretary to the Prime Minister. COSIDICI members conveyed their heartfelt appreciation to Shri Brajendra Navnit, IAS, Principal Secretary, Commercial Tax Department, Government of Tamilnadu for delivering an insightful and comprehensive presentation on the topics of CBAM and EUDR. His expertise and thorough explanation greatly enhanced the members' understanding of these important subjects, and his contribution was highly valued by all attendees.

Further, **4th COSIDICI' Samvad4SLFIs ~ Online Technical Session** was held on February 10, 2025 on the topic ~ **'Foundation of Cyber Securities for MSMEs'**. The Technical Session was conducted by Shri S. Raja Kathiravan, Managing Director, The Zigma Technologies India Pvt. Limited, Chennai and his Team of Experts namely Mr. Harish, General Manager; Mr. Kasthuri Rajan, General Manager;

Mrs. Prema, Technical Director and Mr. Muthukumar, Technical Director. After the Technical Session, COSIDICI provided softcopies of the Presentations of the Key Speakers during the Technical Session organised by COSIDICI for their Member Corporations which was highly beneficial for their officers.

The Members of COSIDICI conveyed their sincere appreciation for the **Samvad4SLFIs ~ Technical Session'** organized under the aegis of COSIDICI. They acknowledged the Technical Session as a well-structured and insightful initiative that provided significant value to the participating officers. The technical discussions and knowledge-sharing exercises were particularly lauded for enhancing the officers' understanding of key operational and strategic aspects relevant to their roles. Overall, the session was regarded as a commendable effort towards capacity building and professional development within the member organizations.

*Life can be much broader  
once you discover one  
simple fact: Everything  
around you that you call  
life was made up by people  
that were no smarter than  
you. And you can change  
it, you can influence it. ...  
Once you learn that, you'll  
never be the same again.*

**COSIDICI**

**COSIDICI EXECUTIVE TELEPHONE DIRECTORY 2024**

**Council of State Industrial Development & Investment Corporations of India**  
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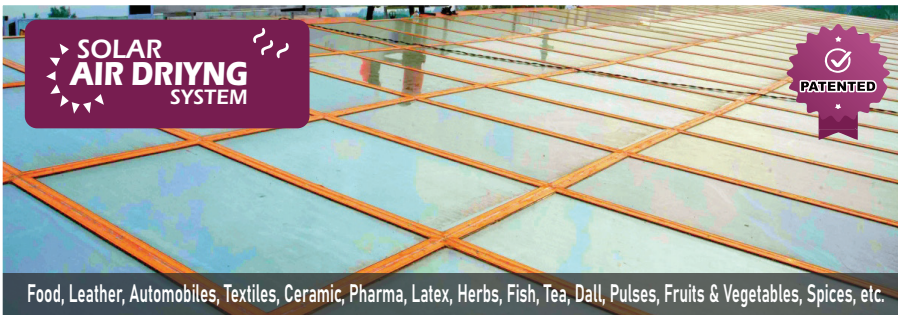


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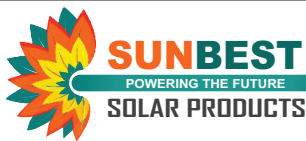
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# UNION BUDGET

## AT A GLANCE : 2025-2026

The Hon'ble Union Finance Minister, Smt. Nirmala Sitharaman, presented the Union Budget for 2025-26 in the Parliament on February 1, 2025. This budget introduces significant personal income tax reforms, including raising the tax exemption threshold to Rs.12 lakh, aiming to enhance middle-class spending power and stimulate economic growth. Key initiatives encompass increased credit support for MSMEs and startups, substantial investments in agriculture through the 'Prime Minister Dhan-Dhaanya Krishi Yojana', and a focus on infrastructure development. The budget also emphasizes welfare measures for

gig workers, providing them with access to healthcare benefits under the Pradhan Mantri Jan Arogya Yojana. With a commitment to fiscal prudence, targeting a fiscal deficit of 4.4% of GDP, and forward-looking reforms, the Union Budget 2025-26 aims to drive inclusive growth and strengthen India's economic resilience.

**The table below gives estimates and revised figures of revenue and expenditure for the last year i.e. 2024-2025 and the figures proposed for the next 2025-2026 and deficits of revenue, fiscal and primary as percentage of GDP :**

S.No.	ITEM	2024-2025	2024-2025	2025-2026
		(BE)	(RE)	(BE)
1.	<b>Receipts:</b>			
	(a) Revenue Receipts	3129200	3087960	3420409
	(i) Tax Revenue (Net to Centre)	2583499	2556960	2837409
	(ii) Non-Tax Revenue	545701	531000	583000
	(b) Capital Receipts	1691312	1628527	1644936
	(i) Recoveries of Loans	28000	26000	29000
	(ii) Other Receipts	50000	33000	47000
	(iii) Borrowings and Other Liabilities	1613312	1569527	1568936
	<b>Total Receipts (a) + (b)</b>	<b>4820512</b>	<b>4716487</b>	<b>5065345</b>
2.	<b>Total Expenditure</b>	<b>4820512</b>	<b>4716487</b>	<b>5065345</b>
3.	<b>Revenue Expenditure</b>	3709401	3698058	3944255
4.	<b>Capital Expenditure</b>	1111111	1018429	1121090
5.	<b>Revenue Deficit</b>	580201	610098	523846
		(1.8)	(1.9)	(1.5)
6.	<b>Fiscal Deficit</b>	1613312	1569527	1568936
		(4.9)	(4.8)	(4.4)
7.	<b>Primary Deficit</b>	450372	431587	292598
		(1.4)	(1.3)	(0.8)



The break-up of estimated receipts and expenditure both under the revenue and capital heads in terms of percentage is given as under : -

S.NO.	RECEIPTS		EXPENDITURE	
<b>A.</b>	<b>Tax Receipts</b>	<b>66</b>	<b>Revenue Expenditure</b>	<b>52</b>
	Excise Duties	5	Defence	8
	Customs Duties	4	Subsidies	6
	Corporation Tax	17	State Share of Taxes and Duties	22
	Income Tax	22	Finance Commission & Other Transfers	8
	Goods and Service Tax	18	Other Non-Plan Expenditure	8
<b>B.</b>	<b>Non-Tax Receipts</b>	<b>34</b>	<b>Capital Expenditure</b>	<b>48</b>
	Borrowing and Other Liabilities	24	Central Plan	16
			Pension	4
	Non-Debt Capital Receipts	1	Centrally Sponsored Scheme	8
	Non Tax Receipts	9	Interest	20
	<b>TOTAL</b>	<b>100</b>		<b>100</b>

## HIGHLIGHTS OF THE BUDGET :

### Agriculture and Rural Economy

- **Prime Minister Dhan-Dhaanya Krishi Yojana** - Developing Agri Districts Programme To cover 100 districts and likely to help 1.7 crore farmers.
- **Enhanced Credit through KCC** - Facilitate short term loans for 7.7 crore farmers, fishermen, and dairy farmers with enhanced loan of Rs.5 lakh.
- **Mission for Cotton Productivity**- 5-year mission to facilitate improvements in productivity and sustainability of cotton farming.
- **National Mission on High Yielding Seeds**- Targeted development and propagation of seeds with high yield, pest resistance and climate resilience.
- **Makhana Board in Bihar**- To be set up to improve production, processing, value addition, and marketing and organisation of FPOs.

### India Post as a Catalyst for the Rural Economy

- Rural community hub colocation
- Institutional account services;
- DBT, cash out and EMI pickup
- Credit services to micro enterprises
- Insurance and Assisted digital services

## MSMEs

- **Credit Cards for Micro Enterprises:** Customised Credit Cards with a Rs.5 lakh limit for micro enterprises registered on Udyam portal. In the first year, 10 lakh such cards will be issued.
- **Scheme for first time Entrepreneurs:** For 5 lakh first-time entrepreneurs, including women, Scheduled Castes and Scheduled Tribes, a new scheme, to be launched, to provide term loans up to Rs.2 crore during the next 5 years.

### Manufacturing mission with the mandate to focus on

- Ease and cost of doing business;
- Future ready workforce for indemand jobs;
- A vibrant and dynamic MSME sector;
- Availability of technology;
- Quality products;
- Clean tech manufacturing for climate-friendly development.

### Measures for Labour Intensive Sectors

- **Focus Product Scheme for Footwear & Leather Sectors:** scheme is expected to facilitate employment for 22 lakh persons, generate turnover of Rs.4 lakh crore and exports of over Rs.1.1 lakh crore.



- **Measures for the Toy Sector:** To focus on development of clusters, skills, and a manufacturing ecosystem that will create high-quality, unique, innovative, and sustainable toys to represent the 'Made in India' brand.
- **Support for Food Processing:** Establishment of a National Institute of Food Technology in Bihar, enhanced income for the farmers and skilling, entrepreneurship and employment opportunities for the youth

### Promoting Exports

- **Export Promotion Mission:** With sectoral and ministerial targets to facilitate easy access to export credit, cross-border factoring support, and support to MSMEs to tackle non-tariff measures in overseas markets.
- **BharatTradeNet:** A digital public infrastructure, 'BharatTradeNet' (BTN) for international trade will be set-up as a unified platform for trade documentation and financing solutions. Support for integration with Global Supply Chains.
- **National Framework for GCC:** As guidance to states for promoting Global Capability Centres in emerging tier 2 cities.
- **Warehousing facility for air cargo:** To facilitate upgradation of infrastructure and warehousing for air cargo including high value perishable horticulture produce.

### Financial Sector Reforms and Development

- 'Grameen Credit Score' framework to serve the credit needs of SHG members and people in rural areas.
- NaBFID to set up a 'Partial Credit Enhancement Facility' for corporate bonds for infrastructure.
- Revamped Central KYC registry to be rolled out in 2025.
- Rationalisation of requirements and procedures for speedy approval of company mergers.
- FDI limit for the insurance sector will be raised from 74 to 100 per cent.

### Investing in people, economy and innovation

- **PM SVANidhi:** To be revamped with enhanced loans from banks, UPI linked credit cards and capacity building support.

- **Welfare of Online Platform Workers:** Registration on the e-Shram portal & healthcare under PM Jan Arogya Yojana

### Education

- 05 National Centres of Excellence for skilling to be set up with global expertise and partnerships.
- **Atal Tinkering Labs:** 50 Thousand Labs to be set up in government schools in next 5 years.
- Centre of Excellence in Artificial Intelligence for education with a total outlay of Rs.500 crore.
- Broadband connectivity to be provided to all government secondary schools and primary health centres in rural areas.
- **Expansion of medical education:** 10,000 additional seats with the goal of adding 75,000 seats in the next 5 years.
- PM Research Fellowship To provide ten thousand fellowships for technological research in IITs and IISc.
- Research, Development & Innovation Allocating Rs. 20,000 crore to implement private sector driven Research, Development and Innovation initiative.
- Gyan Bharatam Mission Documentation and conservation of our manuscript heritage to cover more than 1 crore manuscripts. National Digital Repository of Indian knowledge systems for knowledge sharing to be set up.

### Infrastructure and Financial Sector Development

- **Support to States for Infrastructure:** With an outlay of Rs.1.5 lakh crore, 50-year interest free loans to states for capital expenditure and incentives for reforms.
- **Jal Jeevan Mission:** To achieve 100 % coverage, the mission extended till 2028 with an enhanced total outlay
- **Power Sector Reforms:** Incentivize distribution reforms and augmentation of intra-state transmission. Additional borrowing of 0.5 % of GSDP to states, contingent on these reforms.
- **Asset Monetization Plan 2025-30:** launched to plough back capital of Rs.10 lakh crore in new projects.
- Urban Challenge Fund Rs.1 lakh crore to



implement the proposals for 'Cities as Growth Hubs', 'Creative Redevelopment of Cities' and 'Water & Sanitation'.

- Maritime Development Fund with a corpus of Rs.25,000 crore for long-term financing with up to 49 % contribution by the government.
- **Nuclear Energy Mission for Viksit Bharat:** Amendments to the Atomic Energy Act and the Civil Liability for Nuclear Damage Act will be taken up for active partnership with the private sector.
- **UDAN:** Regional connectivity to 120 new destinations and carry 4 crore passengers in the next 10 years.
- Future needs of Bihar Greenfield airports, Financial support for the Western Koshi Canal ERM Projects.
- SWAMIH Fund-2 Rs.15,000 crore for expeditious completion of one lakh dwelling units through blended finance.

### Tourism for employment-led growth

- Top 50 tourist destination sites to be developed in partnership with states
- Introducing streamlined e-visa facilities
- Intensive skill-development programmes for our youth
- Performance-linked incentives to states
- MUDRA loans for homestays
- Ease of travel and connectivity to tourist destinations

### Regulatory Reforms

- **FSDC Mechanism:** to evaluate impact of the current financial regulations and subsidiary instructions along with a framework to enhance their responsiveness and development of the financial sector.
- **Jan Vishwas Bill 2.0:** to decriminalize more than 100 provisions in various laws.

## TAX PROPOSALS

### Direct Tax :

- No personal income tax payable upto income of Rs.12 lakh (i.e. average income of Rs.1 lakh per month other than special rate income such as capital gains) under the new regime.

- This limit will be Rs.12.75 lakh for salaried tax payers, due to standard deduction of Rs.75,000.
- The new structure will substantially reduce the taxes of the middle class and leave more money in their hands, boosting household consumption, savings and investment.
- The new Income-Tax Bill to be clear and direct in text so as to make it simple to understand for taxpayers and tax administration, leading to tax certainty and reduced litigation.
- Revenue of about Rs. 1 lakh crore in direct taxes will be forgone.

### Revised Tax Rate Structure

In the new tax regime, the revised tax rate structure will stand as follows :

Total income	Rate of tax
Upto Rs.4,00,000	Nil
From Rs.4,00,001 to Rs.8,00,000	5 per cent
From Rs.8,00,001 to Rs.12,00,000	10 per cent
From Rs.12,00,001 to Rs.16,00,000	15 per cent
From Rs.16,00,001 to Rs.20,00,000	20 per cent
From Rs.20,00,001 to Rs.24,00,000	25 per cent
Above Rs.24,00,000	30 per cent

### Rebate on income-tax

- Resident individual with total income up to Rs.7,00,000 do not pay any tax due to rebate under the new tax regime. It is proposed to increase the rebate for the resident individual under the new regime so that they do not pay tax if their total income is up to Rs.12,00,000. Marginal relief as provided earlier under the new tax regime is also applicable for income marginally higher than Rs.12,00,000.

### Ease of doing business

- Introduction of a scheme for determining arm's length price of international transaction for a block period of three years.
- Expansion of scope of safe harbour rules to reduce litigation and provide certainty in international taxation.



### Indirect Tax :

- Rationalisation of Customs Tariff Structure for Industrial Goods- Removal of 07 tariff rates. Apply not more than one cess or surcharge. Apply equivalent cess to maintain effective duty incidence on most items and lower cess on certain item
  - **Make in India**- Exemption to open cell for LED/ LCD TV, looms for textiles, capital goods for lithium ion battery of mobile phones and EVs.
  - **Promotion of MRO** – exemption for 10 years on goods for ship building and ships for breaking,
- extension of time limit for export of railway goods imported for repairs.
  - **Export promotion** – duty free inputs for handicraft and leather sectors.
  - **Trade Facilitation**: Time limit fixed for finalisation of provisional assessment; new provision for voluntary declaration of material facts post clearance and duty payment with interest but without penalty; IGCR Rules amended to extend time limit to 1 year and file quarterly statement instead of monthly.

## ANSWERS OF CYBERQUIZ ~ 88

**Ans.1[c]** A data structure is a way to store and organize data efficiently, enhancing access and manipulation, unlike programming languages, algorithms, or computer hardware.

**Ans.2[d]** Arrays are of fixed size. If we insert elements less than the allocated size, unoccupied positions can't be used again. Wastage will occur in memory.

**Ans.3[a]** Data transfer between the two asynchronous process uses the queue data structure for synchronisation. The rest are all stack applications.

**Ans 4[a]** In recursive algorithms, the order in which the recursive process comes back is the reverse of the order in which it goes forward during execution. The compiler uses the stack data structure to implement recursion. In the forwarding phase, the values of local variables, parameters and the return address are pushed into the stack at each recursion level. In the backing-out phase, the stacked address

is popped and used to execute the rest of the code.



**Ans. 5[b]** To access an element in a linked list, we need to traverse every element until we reach the desired element. This will take more time than arrays as arrays provide random access to its elements.

# ECONOMIC SCENE

## Net direct tax collection rises 14.7% to Rs.17.8 trn

Net direct tax collection grew 14.7 per cent to Rs.17.8 trillion between April 1 and February 10 of FY25, according to the latest data released by the income tax department. Of this, non-corporate tax — which includes taxes paid by individuals, Hindu Undivided Families, firms, bodies of individuals, associations of persons, local authorities, and artificial juridical persons — surged 20.9 per cent year-on-year (Y-o-Y) to Rs.9.4 trillion. Corporate tax during the same period grew at a slower pace of 6.1 per cent to Rs.7.8 trillion while the securities transaction tax (STT) was up 65.05 per cent to Rs.49,201 crore. Gross direct tax collections during the period grew 19.1 per cent to Rs.21.9 trillion, with refunds up 42.6 per cent to Rs.4.1 trillion during the same period. The government is targeting a total gross tax revenue of Rs.38.53 trillion (revised estimates) for FY25. This includes a goal of Rs.22.37 trillion from direct taxes and Rs.16.16 trillion from indirect taxes. In the previous financial year (2023-24), the Centre's net direct tax revenue was Rs.19.6 trillion after accounting for refunds, reflecting a growth rate of 17.7 per cent.

## Core sector output rises 4.6% in Jan

Boosted by a strong performance in the cement and refinery products sectors, the eight core industries' output grew by 4.6 per cent in January 2025, surpassing the 4.2 per cent growth recorded in January 2024. Also, the Commerce and Industry Ministry has now revised upwards the core industries growth of December 2024 to 4.8 per cent from the provisional level of 4 per cent announced last month. Output in India's eight core infrastructure sectors, which constitute about 40 per cent of overall industrial production, grew 4.6 per cent in January. Further, January's growth was driven largely by a 14.5 per cent surge in cement production and an 8.3 per cent uptick in refinery products, both recording their sharpest expansion in at least 13 months. Fertiliser production rose 3 per cent, a five-month high. The



Commerce and Industry Ministry revised core sector growth upwards for October to 3.8 per cent from the earlier estimate of 3.1 per cent and for November to 4.4 per cent from the initially reported 4.3 per cent.

## Net GST mopup sees 3.3% uptick at Rs.1.54 trn in Dec

The net goods and services tax (GST) collection grew marginally by 3.3 per cent year-on-year (Y-o-Y) to Rs.1.54 trillion in December, amid an increase in refunds, according to provisional data released by the government on December 31, 2024. Sequentially, the mopup was lower than November's level of Rs.1.63 trillion, which saw 11.1 per cent Y-o-Y growth. The gross GST collection — the amount before adjusting for refunds — rose by 7.3 per cent in December to Rs.1.76 trillion.

Domestic refunds rose by 31 per cent, while total refunds, including those on imports (64.5 per cent Y-o-Y), climbed by 45.3 per cent to Rs.0.22 trillion. From April to December in FY25, total refunds grew by 13.5 per cent Y-o-Y to Rs.1.88 trillion. Cumulatively, from April through December, growth in total GST collection remained in single digit at 9.1 per cent Y-o-Y, down from the 10.1 per cent Y-o-Y



growth recorded until the April-August period. Notably, the December figures reflect goods and services transactions from November. According to Shri Pratik Jain, partner at PwC India, while year-to-date (YTD) domestic sales growth stood at over 10 per cent through December 2024, import growth lagged at just 2 per cent.

Despite the overall muted growth, some states and UTs, such as Jammu & Kashmir (11 per cent), Punjab (22 per cent), Himachal Pradesh (10 per cent), Sikkim (30 per cent), Haryana (28 per cent), and the Andaman & Nicobar Islands (72 per cent), registered double-digit growth. "These trends support the government's initiative to make India self-reliant (Atmanirbhar Bharat). This focus on domestic production and reduced reliance on imports is essential for the long-term sustainable growth of the Indian economy.

#### India's exports to cross \$800 bn in FY25

The Commerce and Industry Minister, Shri Piyush Goyal said despite global economic uncertainties, India's exports of goods and services are expected to cross \$800 billion this financial year (FY25), which will be a record. In FY24, the exports stood at \$778 billion. He said though there would be stresses in the global system, but India's exports basket is large.

#### Services PMI hit 4-mth high in Dec

Growth in India's dominant services sector in 2024 ended on a strong footing, with Purchasing Managers' Index rising to a fourmonth high of 59.3 in December, owing to demand buoyancy that continued to drive new business inflows higher, which in turn supported output growth and prompted firms to recruit additional workers, according to a private business survey released on January 06, 2025.

The PMI figure, released by HSBC, was 58.4 in November. The index has been above the neutral 50-mark that separates contraction from expansion for the 41st month straight. "Survey participants were also strongly upbeat regarding the year-ahead outlook for business activity," the survey noted. On the price front, there was a softer increase in cost burdens, though panellists continued to report greater outlays on food, labour and materials. Selling price inflation likewise eased in December. Among sectors,

finance & insurance registered by far the strongest increases in both new orders and business activity.

The easing of input price inflation in the month also supported business sentiment. Strength in the services PMI stands in contrast with the growing signs of a slowdown in the manufacturing industry. On the employment front, the survey noted the combination of new business growth, upbeat forecasts and rising capacity pressures supported another round of job creation across the service economy.



#### Net direct tax mopup rises 16% to Rs.16.9 trillion

Net direct tax collection surged 15.9 per cent to Rs.16.9 trillion between April 1 and January 12 of 2024-25 (FY25), according to the data released by the income tax (I-T) department. Of this, non-corporate tax — which includes taxes paid by individuals, Hindu Undivided Families, firms, bodies of individuals, associations of persons, local authorities, and artificial juridical persons — grew 21.6 per cent year-on-year (Y-o-Y) to Rs.8.7 trillion.

Corporate tax during the same period grew at a slower pace, 8.1 per cent, to Rs.7.7 trillion. The securities transaction tax grew 75.2 per cent to Rs.44,538 crore. Gross direct collections during the period grew 19.9 per cent to Rs.20.6 trillion, with refunds growing 42.5 per cent to Rs.3.7 trillion during the same period. According to Shri Sandeep Puri, partner at Price Waterhouse & Co LLP, the robust growth in tax collection highlights the effectiveness of current fiscal policies and the resilience of the economy. "The growth in non-corporate tax, which primarily includes



personal tax, also reflects improved compliance among individual taxpayers and enhanced tax administration efforts in expanding the tax base,” Shri Puri said.

The government is targeting a total gross tax revenue of Rs.38.4 trillion for FY25. This includes a goal of Rs.22.07 trillion from direct taxes and Rs.16.33 trillion from indirect taxes. In the previous financial year (2023-24), the Centre’s direct tax revenue reached Rs.19.58 trillion after accounting for refunds, reflecting a growth rate of 17.7 per cent.

### **Cabinet okays Rs.8,800 crore to boost Skill India Programme**

The Union Cabinet approved continuation and restructuring of the ‘Skill India Programme (SIP)’ till 2026 with an outlay of Rs.8,800 crore from the period of 2022-23 to 2025-26. Three components — Pradhan Mantri Kaushal Vikas Yojana 4.0 (PMKVY 4.0), Pradhan Mantri National Apprenticeship Promotion Scheme (PMNAPS) and the Jan Shikshan Sansthan (JSS) scheme — are now combined under the composite central sector scheme, the SIP. To keep pace with evolving industry demands and advent of new-age technologies, the Rs.6,000 crore PMKVY 4.0 scheme will provide over 400 new courses on AI, 5G technology, and cybersecurity, among others.

### **Forex reserves climb \$7 bn to \$638 bn on revaluation effect**

India’s foreign exchange (forex) reserves rose by a net \$7.6 billion to \$638.26 billion in the week ended February 7, latest data by the Reserve Bank of India showed. This marked the third consecutive weekly increase in total reserves, following a \$1.05 billion gain the previous week. The total reserves rose on the back of the rise in foreign currency assets which rose by \$6.42 billion to \$544.11 billion during the week.

The increase in forex reserves observed during the week was primarily driven by valuation gains, said experts. The impact of RBI’s \$5 billion buy-sell swap was effectively offset by its net dollar sales in the spot market, they said. “If we look at the reserve money data it is because of the revaluation effect. The RBI’s net dollar sales during the week highlight its continued intervention in the spot market to defend the INR and mitigate depreciation pressure. Despite executing a \$5 billion buy-sell swap on the 31st, which settled the following week, the net sell figure would have been even higher without it. The increase in FX reserves observed this week was primarily driven by valuation gains, while the impact of the swap was offset by RBI’s net selling in the spot market,” said Shri Gaura Sen Gupta, Chief Economist at IDFC FIRST Bank.

### **Haryana’s GST collection increases by 20% to Rs.9,925 crore in Feb**

Gross GST revenue in Haryana rose by 20 per cent to Rs.9,925 crore in February 2025 from Rs.8,269 crore in the same month of last year. The Excise and Taxation Department, Haryana, has achieved significant growth in the collection of Goods and Services Tax (GST), the release said. In February 2025, Gross GST revenue of Rs.1,83,646 crore was collected in the country, which is 9.1 per cent more than the GST revenue of the same month last year.

At the same time, the gross GST collection in Haryana in February 2025 is Rs.9,925 crore, while in February 2024, it was Rs.8,269 crore, which shows an increase of 20 per cent. This is double the national growth average of 10 per cent. Haryana remains among the top five states in the country in GST collection along with Maharashtra, Karnataka, Gujarat and Tamil Nadu. Haryana had also shown the highest growth rate among the big states in January 2025.



*“It is only when we take chances that our lives improve. The initial and the most difficult risk we need to take is to become honest.”*

*—Walter Anderson*







# MICRO, SMALL & MEDIUM ENTERPRISES

## MSMEs seek exemption from audits for firms below Rs.5 crore turnover

Industry bodies representing Micro, Small, And Medium Enterprises (MSMEs) have asked the Government to exempt MSMEs with turnovers below Rs.5 crore from unnecessary audits and inspections unless major discrepancies are detected. The India SME Forum, an organisation representing over 98,200 MSMEs as direct paid members, said the Budget should include guidelines and funding to train compliance officials to handle honest errors by MSMEs with leniency, promoting a supportive regulatory environment.

The Federation of Indian Micro and Small & Medium Enterprises (FISME), a leading representative MSME body, called on the government to develop a comprehensive policy to address flaws in the current Special Mention Account (SMA) framework aimed at supporting MSMEs showing early signs of financial stress. In its Budget recommendations, FISME emphasised that the SMA framework should go beyond merely identifying stressed accounts and suspending banking operations to include guidelines for reviving these accounts.

FISME also recommended that banks adopt need-based financing as an independent approach, combining need-based assessments with cash flow analysis. Asset heavy or high-turnover MSMEs often face challenges in meeting stringent collateral requirements, limiting their access to credit. Recognising the creditworthiness of MSMEs based on timely repayments and sound financial management would incentivise responsible business practices. FISME proposed that banks significantly reduce collateral requirements for such MSMEs if they demonstrate good conduct over a sufficiently long period. This would free up valuable assets for reinvestment in growth and expansion while promoting financial discipline. For the first time, India's services exports have exceeded merchandise exports, highlighting the challenges faced by goods exporters, where MSMEs contribute nearly 50 per



cent. Adequate credit at competitive rates is critical for goods exporters to secure quality raw materials and inputs at international prices.

There is a need for the EXIM Bank to lend liberally to exporters, particularly budding exporters. Currently, they extend this assistance only if exports constitute more than 10 per cent of total sales, which is an illogical condition. The EXIM Bank may be mandated to provide packing credit at least against LC-backed orders, irrespective of the percentage of exports to total sales. While they could maintain some threshold level, the existing condition seems illogical and should be revised.

## MSMEs get a Rs.2,250 cr booster shot with Mission Exports

The commerce, MSME and finance ministries will work together to identify various sectors that will require maximum capital support for technology upgradation, marketing, brand building, and accessing newer markets, to boost exports, Commerce Minister, Shri Piyush Goyal said. Govt. has announced setting up an Export Promotion Mission with an outlay of Rs.2,250 crore. Shri Goyal said the mission could address issues including the ways to extend credit to the exporting community at affordable rates. The mission will facilitate easy access to export credit, cross-border factoring support, and support



to MSMEs to tackle non-tariff measures (NTMs) in overseas markets. He added the finance minister has given flexibility for export promotion and all the three ministries will work together and design which all sectors really need support.

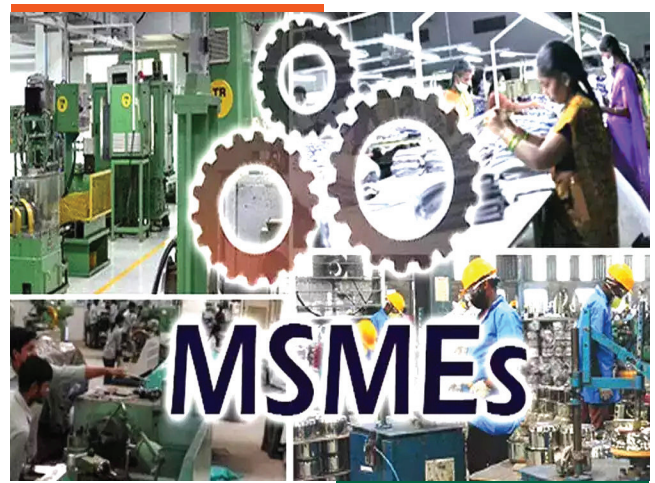
With regard to the resolving NTMs, the Minister said if a country has a very difficult terms of reporting or quality approvals, India should be in a position to support MSMEs in meeting those costs. Most NTMs are domestic rules created by countries with an aim to protect human, animal or plant health and environment. On the issue of no allocation for market access initiative scheme, he said, "We have clubbed all of it and brought into this bucket because we would like to see targeted and focused interventions rather than just a regular intervention where big and small or all sectors get same treatment."

### India's economy may grow 6.6% in 2025, 6.7% in 2026: UN report

The Indian economy is expected to grow by 6.6 per cent in 2025 and 6.7 per cent in 2026, supported by solid private consumption and investment growth, according to the United Nations (UN) flagship report, World Economic Situation and Prospects 2025, released on January 09, 2025. Keeping its 2025 growth forecast unchanged from its mid-2024 estimates, the UN report said, "In India, the public sector continues to play a pivotal role in funding large-scale infrastructure projects, physical and digital connectivity, and social infrastructure, including improvements in sanitation and water supply. Strong investment growth is expected to continue through 2025."

The First Advance Estimates from the National Statistics Office forecast the Indian economy to slow to a four-year low of 6.4 per cent in 2024-25, falling short of the Reserve Bank of India's (RBI's) projection of 6.6 per cent. The report highlighted that capital expenditure on infrastructure development is expected to have strong multiplier effects on growth in the coming years. Expansion in the manufacturing and services sectors will continue to drive the economy, while strong export growth in services and certain goods categories, such as pharmaceutical and electronics, will bolster economic activity, the UN report said. It also noted that favourable monsoon rains

in 2024 have improved summer-sowing areas for all major crops, boosting agricultural output expectations for 2025. The UN report said that economic growth in South Asia is expected to remain robust in 2025, primarily driven by strong performance in India. The region is projected to grow at 5.7 per cent in 2025 and 6 per cent in 2026. Risks to the outlook, the report stressed, include possible escalation of geopolitical tensions, deceleration in external demand, ongoing debt challenges, and social unrest. In addition, the region is highly vulnerable to the impact of climate hazards, with extreme weather events posing a significant risk, the report said. "Countries cannot ignore these perils. In our interconnected economy, shocks on one side of the world push up prices on the other. Every country is affected and must be part of the solution — building on progress made" said Mr. António Guterres, UN Secretary-General.



### MSME ministry pitches for higher Mudra loan limits

The Union Ministry of Micro, Small and Medium Enterprises (MSME) has recommended increasing loan limits for Shishu and Kishore categories under the Pradhan Mantri Mudra Yojana in the FY26 Budget to be presented on February 1. In the proposal sent to the finance ministry, the MSME ministry has suggested raising the Shishu category limit to Rs.5 lakh and the Kishore category to Rs.10 lakh, according to a senior government official who spoke on condition of anonymity. The MSME ministry has submitted multiple recommendations, and increasing the limit of other categories of Mudra scheme is one of them. The final decision will be made by the finance ministry in the Union Budget. Currently, the scheme



provides loans across three categories. While Shishu offers loans up to Rs.50,000, the Kishore category loans range between Rs.50,001 and Rs.5 lakh and Tarun category extends loans from Rs.5,00,001 to Rs.10 lakh.

In the FY25 Union Budget, the loan limit for borrowers who have previously availed of and successfully repaid Tarun category loans was increased to Rs.20 lakh under a new Tarun Plus segment. The Credit Guarantee Fund for Micro Units will provide guarantee coverage for these enhanced loans, reinforcing the government's commitment to fostering a robust entrepreneurial ecosystem in India. The total number of Mudra loans sanctioned till January 17 was 37 million while the amount sanctioned stood at 3.66 trillion. However, public-sector banks (PSBs), including their sponsored regional rural banks, have only achieved 42 per cent of their disbursement target for Mudra loans by the end of October in the current financial year (FY25).

### **MSME bodies seek RBI support for easier priority sector lending**

The micro, small and medium enterprise (MSME) industry bodies have requested that the Reserve Bank of India (RBI) classify credit provided by banks to non-banking financial companies (NBFCs) for onlending to MSMEs as indirect finance, making it eligible for classification under the priority sector lending (PSL) of banks. They have also urged the RBI to remove the ceiling of Rs.20 lakh per borrower or raise it to at least Rs.1 crore per borrower. Since April 1, 2011, the RBI has made all loans sanctioned to NBFCs (other than microfinance institutions) for

onlending to micro and small enterprises (MSEs) ineligible for classification as direct or indirect finance to the MSE sector, effectively removing these loans from the priority sector classification. *“Due to this policy change, many NBFCs that were helping MSEs with their day-to-day working capital requirements have faced financial strain due to the stoppage of funds from banks,”* according to an official with an industry body.

The official further said that the RBI partially restored this classification to the extent of Rs.20 lakh per borrower. As a result, NBFCs' funding to MSEs is now restricted. PSL includes sectors that impact large swathes of the population, the weaker sections, and employment intensive sectors such as agriculture and MSE. As of March 31, 2024, PSL for scheduled commercial banks (SCBs) stood at 45.1 per cent of adjusted net bank credit. Each of the bank groups achieved the prescribed 40 per cent overall PSL target during 2023-24 (FY24).

PSL for SCBs rose by 16.9 per cent in FY24, up from 10.8 per cent the previous year, with growth accelerating in both private sector banks (to 23.5 per cent from 15.7 per cent) and public sector banks (to 12.3 per cent from 7.1 per cent), according to the latest RBI report. The gross non-performing asset (NPA) ratio of PSL declined to 4.4 per cent at the end of March 2024, down from 5.4 per cent at the end of March 2023. However, the share of the priority sector in total gross NPA of SCBs increased to 57.3 per cent at the end of March 2024, up from 51.1 per cent at the end of March 2023, as NPAs in the non-priority sector declined more sharply. NPAs in the priority sector were primarily driven by agricultural defaults.

“Nature has given us all the pieces required to achieve exceptional wellness and health, but has left it to us to put these pieces together.”

—Diane McLaren



## POLICY POINTER

### Andhra Government unveils three industrial policies to spur investments



The State government, under the leadership of Chief Minister Shri N. Chandrababu Naidu, launched three new industrial policies on Friday aimed at attracting investments, generating employment and driving sustainable growth. The policies - AP Industrial Development Policy 4.0 (AP IDP 4.0), AP MSME & Entrepreneur Development Policy 4.0 (AP MEDP 4.0) and AP Food Processing Policy 4.0 (AP FPP 4.0) — were introduced with operational guidelines, policy booklets and the launch of the Early Bird Incentive Portal. Officials called it a key milestone in the effort to transform Andhra Pradesh into an industrial powerhouse.

After unveiling the new policies, Industries and Commerce, Food Processing Minister, Shri T.G. Bharath, and MSME, SERP, NRI Empowerment and Relations Minister, Shri Kondapalli Srinivas announced that the coalition government has already secured investment commitments worth Rs.8.5 lakh crore and plans to establish 175 industrial parks across the State — one in each Assembly constituency.

Shri Bharath also pledged to fast-track the release of pending subsidies and position Andhra Pradesh as the top State for industrial incentives. Shri Srinivas emphasised that the government aims to create 20 lakh jobs through the establishment of industrial

parks in every mandal within two years, under the PPP model and P-4 development frameworks. He also announced incentives for private industrial park developers. **The Industries Secretary, Dr. N Yuvaraj, IAS said efforts are underway to simplify business procedures, including a proposal to eliminate field inspections for approvals. He urged entrepreneurs to use the Early Bird Portal to receive priority benefits, especially for high-employment projects.**

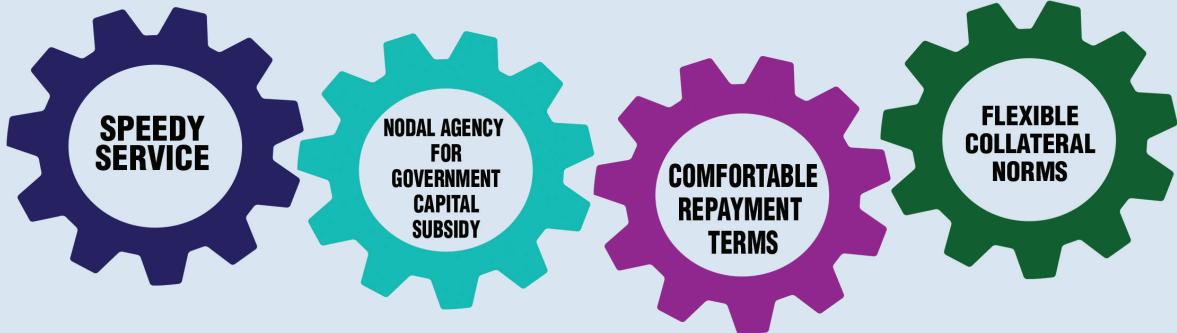
#### Target specific development areas

- AP IDP 4.0 focuses on making the State a premier investment hub with an emphasis on sustainable infrastructure and regional balance. Electronics, RE and EVs will receive priority, with special incentives for women and startups
- AP MEDP 4.0 aims to strengthen MSMEs as the backbone of the State's economy, offering financial assistance, digital tools, and dedicated support for SC/ST, women and differently-abled entrepreneurs
- AP FPP 4.0 seeks to enhance the food processing value chain, with infrastructure support, cold storage chains, and improved market linkages for farmers. The policy emphasises exports of organic produce and nutraceuticals.

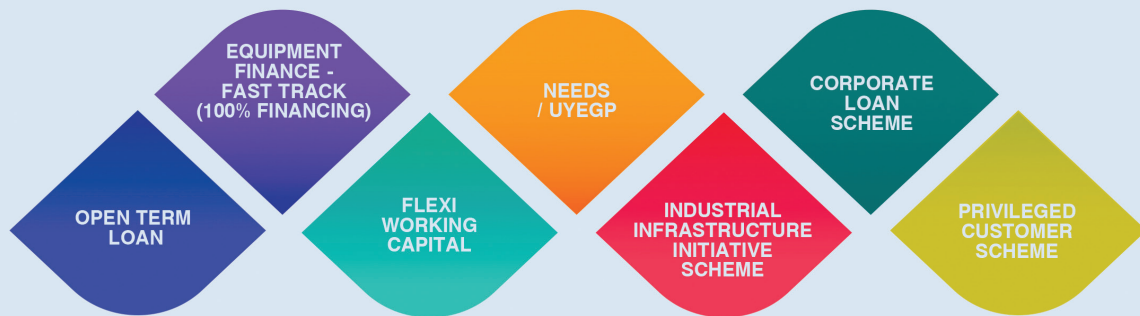


The Growth Catalyst

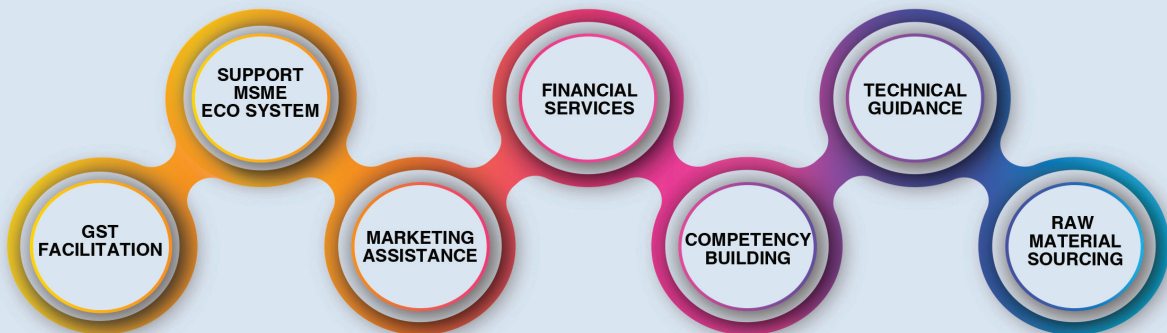
# THE GROWTH CATALYST FOR TAMILNADU'S ECONOMY & NURTURER OF MSMEs



## ATTRACTIVE SCHEMES



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# HEALTH CARE !

## Nutrition, Food & Diet in Health and Longevity

Nutrition generally refers to the macro- and micro-nutrients essential for survival, but we do not simply eat nutrition. Biogerontological understanding of ageing has identified food as one of the three foundational pillars of health and survival. The other two pillars, especially in the case of human beings, are physical exercise and socio-mental engagement. Here we address the issues of nutrition, food and diet by analyzing the biological importance of macro- and micro-nutrients including hormetins, discussing the health claims for various types of food, and by reviewing the general principles of healthy dietary patterns, including meal timing, caloric restriction, and intermittent fasting. Even more importantly, various cultural factors influence and shape our taste, preferences, taboos and practices towards preparing and consuming food as a meal and diet.

Furthermore, geo-political-economic factors, such as governmental policies that oversee the production and consumption of genetically modified foods, geological/climatic challenges of growing such crops in different countries, and the economic affordability of different populations for such foods, also influence dietary habits and practices. On top of all this lurks the social evolutionary history of our species, previously moving towards agriculture-based societies from the hunter-gatherer lifestyle, now becoming the consumers of industrially processed food products that affect our general state of health, the emergence of diseases, and overall lifespan. The aim of this article is to provide a perspective on nutrition, food and diet in the context of health, healthy ageing and longevity. A huge body of scientific and evidence-based information has been amassed with respect to the qualitative and quantitative nature of optimal nutrition for human health and survival. Furthermore, a lot more knowledge has developed regarding how different types of foods provide different kinds of nutrition to different extents, and how different dietary practices have either health-beneficial or health-harming effects.



### Nutrition for Healthy Ageing

The science of nutrition or the “nutritional science” is a highly advanced field of study, and numerous excellent books, journals and other resources are available for fundamental information about all nutritional components. Briefly, the three essential macronutrients which provide the basic materials for building biological structures and for producing energy required for all physiological and biochemical processes are proteins, carbohydrates and lipids. Additionally, about 18 micronutrients, comprised of minerals and vitamins, facilitate the optimal utilization of macronutrients via their role in the catalysis of numerous biochemical processes, in the enhancement of their bioavailability and absorption, and in the balancing of the microbiome. Scientific literature is full of information about almost all nutritional components with respect to their importance and role in basic metabolism for survival and health throughout one’s life

### Food for Healthy Ageing

The concept of healthy ageing is still being debated among biogerontologists, social-gerontologists and medical practitioners. It is generally agreed that an adequate physical and mental independence in the



activities of daily living can be a pragmatic definition of health in old age. Thus, healthy ageing can be understood as a state of maintaining, recovering and enhancing health in old age, and the foods and dietary practices which facilitate achieving this state can be termed as healthy foods and diets. Traditional foods enriched with a variety of minerals, vitamins and hormetins are generally promoted as “functional foods”. Even in the case of milk and dairy products, novel and innovative formulations are claimed to improve their functionality and health promotional abilities. However, there is yet a lot to be discovered and understood about such reformulated, fortified and redesigned foods with respect to their short- and long-term effects on physiology, microbiota balance and metabolic disorders in the context of health and longevity.

### **Diet and Culture for Healthy and Long Life**

Numerous traditional and socio-cultural facets of dietary habits can be even more significant than their molecular, biochemical, and physiological concerns regarding their nutritional ingredients and composition. For example, various well-known diets, such as the paleo, the ketogenic, the Chinese, the Ayurvedic, the Mediterranean, the kosher, the halal, the vegetarian, and more recently, the vegan diet, are some of the diverse expressions of such cultural, social, and political practices. The consequent health-related claims of such varied dietary patterns have influenced their acceptance and adaptation globally and cross-culturally.



### **Conclusions and Perspectives**

Food is certainly one of the foundational pillars of good and sustained health. Directed and selective evolution through agricultural practices and experimental manipulation and modification of food components have been among the primary targets for improving food quality. This is further authenticated by extensive research performed, mainly on experimental animal and cell culture model systems, demonstrating the health-promoting effects of individual nutritional components and biological extracts in the regulation, inhibition or stimulation of different molecular pathways with reference to healthy ageing and longevity. It is a great scientific achievement that we have amassed a body of information with respect to the nature of nutritional components required for health and survival, the foods which can provide those nutritional components and the variety of dietary and eating practices which seem to be optimal for healthy survival and longevity.

*“Do not stop thinking of life as an adventure. You have no security unless you can live bravely, excitingly, imaginatively; unless you can choose a challenge instead of competence.”*

*–Eleanor Roosevelt*



# MISCELLANY

## The Impact of AI on the Job Market: Transformation, Challenges, and Opportunities

Artificial Intelligence (AI) is reshaping the global job market in profound ways. As algorithms and intelligent systems become more capable, industries across the spectrum—from manufacturing to finance, healthcare, and education are being transformed. While this technological revolution brings tremendous opportunities for innovation and productivity, it also raises critical concerns about job displacement, skill gaps, and the future of work.

### Automation and Job Displacement :

AI-driven automation is replacing routine and repetitive tasks at an accelerating pace. Roles in manufacturing, data entry, customer service, and basic accounting are increasingly handled by machines. AI will significantly impact jobs, leading to both job displacement and creation, as well as changes in how work is done. Jobs involving routine and repetitive tasks are most vulnerable to automation, while those requiring creativity, critical thinking, and emotional intelligence are likely to thrive.

### Job Creation and New Opportunities :

While AI is eliminating some jobs, it is also creating new ones. Roles such as machine learning engineers, data scientists, AI ethicists, and robotics technicians are in high demand. These new roles often require advanced technical and analytical skills, suggesting a shift from manual labor to knowledge work.

### Skills Gap and the Need for Reskilling :

One of the most pressing challenges is the growing skills gap. Many workers displaced by AI lack the education or training to transition into newly created roles. Governments, educational institutions, and corporations are responding with initiatives to reskill and upskill workers. Lifelong learning, digital literacy, and soft skills like critical thinking and adaptability are increasingly seen as essential for staying relevant in the AI-driven economy.



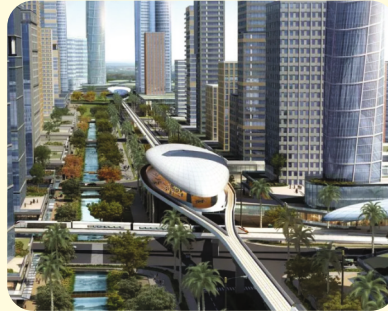
### Impact on Different Sectors :

- **Healthcare** - AI enhances diagnostics, streamlines administrative tasks, and supports personalized treatment plans. While it reduces the burden on healthcare professionals, it also requires them to adapt to new tools and workflows.
- **Finance** - AI handles fraud detection, risk assessment, and customer interactions. This increases efficiency but changes the skill requirements for financial analysts and customer service reps.
- **Transportation** - Autonomous vehicles and logistics optimization reduce the need for human drivers and schedulers but open new roles in fleet management and AI system monitoring.

**Conclusion :** AI is not simply destroying or creating jobs—it is transforming them. The future of work will be defined not by the elimination of human labor but by its evolution. Preparing for this future requires a proactive approach to education, training, and inclusive policymaking. If harnessed responsibly, AI has the potential to elevate human productivity and create a more innovative and equitable job market.



# PROMOTING SUSTAINABLE ENTREPRENEURIAL GROWTH IN ANDHRA PRADESH



## OPPORTUNITIES FOR ESTABLISHING INDUSTRIES

- State Government declared AP New Industrial Development Policy, AP Electronics Manufacturing Policy (4.0) and AP Food Processing Policy (4.0) 2024-29, enabling Speed of Doing Business
- AP -MSME & Entrepreneur Development Policy (4.0)
- Liberal Incentives in the form of capital subsidy, reimbursement of stamp duty and SGST, rebate in power tariff etc.
- AP Integrated Clean Energy Policy 2024.
- Incentives for early bird projects, value addition, de-carbonization subsidies
- Single Window Clearance for faster approvals
- Focus on sectors such as Pharma, Textiles, Food Processing, Biotechnology, Port & Logistics based etc.
- Has excellent reserves of minerals such as Barytes, Limestone, Beach Sand, Granite etc.
- Good Deposits of gas at the KG basin.
- Industrial Corridors cutting across the State.

## LOOK AT APSFC FOR FINANCIAL REQUIREMENTS TO ESTABLISH MANUFACTURING & SERVICE ENTERPRISES

### Entrepreneur friendly approach

- Easy accessibility
- Simplified systems & procedures
- Support to 1st generation entrepreneurs

### Projects Funded on liberal terms

- DER at maximum of 2:1
- Reasonable collateral security by way of urban immovable properties starting as low as 25% of term loan based on lending policy of Corporation.
- Competitive interest rates in a band of 9.50% to 12.50% based on credit rating

### Several customer friendly schemes

- General Loans for new units and expansion of existing units
- Financial Assistance (Medium Term Loans - MTL) to meet gap in working capital, to execute special orders and other business needs including acquisition of fixed assets in nature in manufacturing and service sector units
- Term Loans under Marketing Assistance Scheme for undertaking marketing related activities.
- Single Window Scheme for projects requiring term loans and working capital term loans
- Financial assistance for construction of Residential and Commercial projects.
- Assistance to Practicing Doctors and Nursing Homes
- Assistance to Tourism Related/ Hospitality sector

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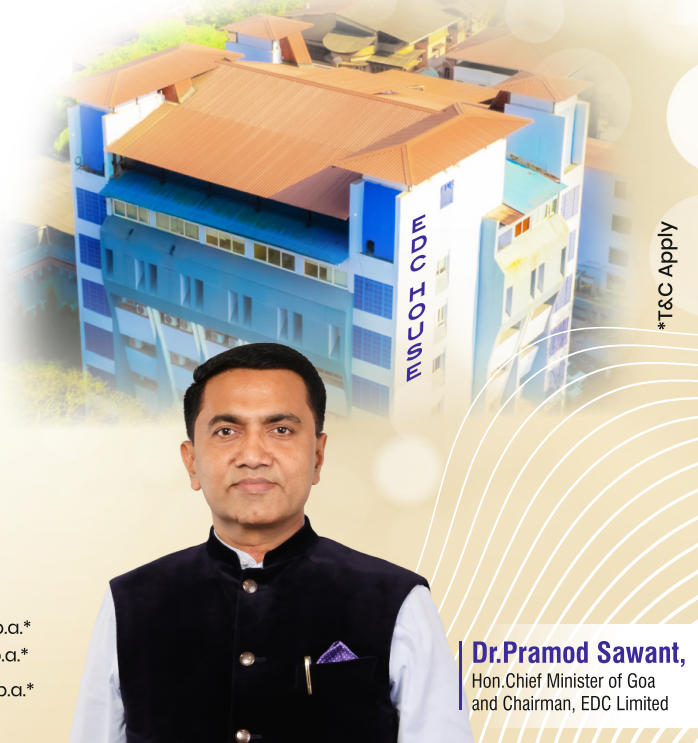


## Achievements

- ★ Financed 14,000+ MSME's in Goa.
- ★ Created 1.5L+ jobs & 3L+ indirect jobs.
- ★ Sanctioned 8,000+ CMRY loans, since 2001.
- ★ Development of Patto Plaza - A Prime Business Location Of Goa.
- ★ Boost to self employment, entrepreneurship and industrialization
- ★ Promoted Goa Electronics Limited (GEL), supporting the e-governance initiatives of the Government of Goa.

## Loan Schemes

- ★ **CMRY** (Chief Minister's Rojgar Yojana) for new & existing unit @ 2% p.a.\*
- ★ **GTEGP** (Goa Tribal Employment Generation Program) @ 2% p.a \* & 40% subsidy.
- ★ **Special term loans** for MSME's Professionals, Construction sector etc.
- ★ All term loans eligible for interest rebate of upto 9% p.a.\* under **MMIRS** , effective interest rate as low as 0.5% p.a.\*
- ★ **Personal loan to Government employees** @ 10.50% p.a.\*



\*T&C Apply

Imparting Entrepreneurial Education Under EDC CSR Fund Initiative through Association with Entrepreneurship Development Institute of India - Goa Centre



**Entrepreneurship Development Institute of India**  
Goa Centre

[www.edigoa.org](http://www.edigoa.org)

Operational from 2024 & actively involved in Promoting Entrepreneurial Development Programs in Goa for Supporting & Mentoring Entrepreneurs



**SUPPORTING MSME IN GOA**  
EDC Loan Schemes



**PROMOTING INFRASTRUCTURE DEVELOPMENT**  
Patto Plaza



**SELF EMPLOYMENT AMONG GOAN YOUTH**  
CMRY / GTEGP Scheme



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EDP Program's

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